

**Media Release**

Paris, 19 July 2010

**Consolidated sales for 1<sup>st</sup> quarter 2010/2011 Financial Year: €6.4 million**

Züblin Immobilière France today announced its consolidated sales<sup>1</sup> for the 1<sup>st</sup> quarter of its 2009/2010 financial year (from 01.04.10 to 30.06.10) of €6.4 million, out of which rents amounted to €5.9 million.

**Sales by quarter**

<i>In million of euros</i>	2010/2011	2009/2010	Δ (%)
First quarter (01.04 - 30.06) .....	6.4	6.7	-4.5%
<b>3 months total .....</b>	<b>6.4</b>	<b>6.7</b>	<b>-4.5%</b>

Compared to the same period in the previous Financial Year 2009/2010, first quarter consolidated sales (amounting to €6.4m) were down 4.5% mostly due to the decrease of the financial occupancy rate over the 12 months period ending 30.06.10. As of 30.06.10 the financial occupancy rate stood at 94.1%, unchanged compared to 31.03.10.

**For more information**

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<sup>1</sup> Consolidated sales encompass gross rental income as stated in IFRS financial statements + service charges invoiced to the tenants

**A brief outline of Züblin Immobilière France**

Züblin Immobilière France is a listed property company, which has elected for REIT status (SIIC status). The company invests in office properties, and its real estate in France consists of 8 office buildings in Paris area, Lyon and Marseille.

Shares of Züblin Immobilière France trade on compartment C of Euronext Paris market of Nyse Euronext - ISIN: FR0010298901

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