

FFP

SOCIÉTÉ FONCIÈRE,
FINANCIÈRE ET DE PARTICIPATIONS - FFP

Paris, August 31st 2010

The Board of Directors, meeting under the chairmanship of Mr Robert Peugeot, has reviewed the business and results of 2010 first semester.

FFP, via its Spanish subsidiary Simante, has exercised the put option it had on Dominum Direccion y Gestion, fully owned by Esther Koplowitz, to sell all of its B-1998 shares for € 88 million. B-1998, in which Simante owned a 5.7% stake, is the majority shareholder of FCC. The settlement of this transaction will be done shortly. After the repayment of Simante's debt, the cash available from this disposal will reach approximately € 72 million compared to € 61 million invested by FFP.

As part of its policy of actively managing its equity investments, FFP sold 0.76% of SEB for € 21million, generating capital gains of € 9 million compared to the acquisition price. This disposal comes after the increase of the holding made in 2008. FFP now owns 5.05% of the small household equipment group. FFP also purchased, in the first quarter, 0.54% of Zodiac Aerospace at the average price of €30 per share. FFP's stake in the aircraft equipment supplier increased to 5.92%.

The Board of Director has closed the statutory and consolidated accounts for the first semester of 2010 financial year.

Statutory financial statements	First semester		Full year
In €m	2010	2009	2009
Gross income from shareholdings	18,7	20,0	20
Other incomes & expenses	-9,2	-4,1	-12,6
Net provisions on assets	22,2	-26,3	-36,1
Net result	31,7	-10,4	-28,7

Financial assets have been valued using the same multi-criteria methods as in 2009. It led to a net release of provisions on assets of € -22,2 million, of which € 18.7m on Zodiac Aerospace.

Consolidated financial accounts	First semester		Full year
In €m - IFRS	2010	2009	2009
Net Result - FFP's share	148,1	-212,8	-263,2
Shareholders' equity - FFP's share	3 657,3	3 271,5	3 320,9

Consolidated net result for the first half includes for € 152m its stake of the PSA Peugeot Citroen Group's profit.

At 30th June 2010, FFP's Net Asset Value (NAV) reached € 1 805m (ie € 71.7 per share) versus € 1 839m (ie € 73.1 per share) at 31st December 2009. The method, which is the same as the previous calculations, and NAV's details, are available on FFP's website.

About FFP:

FFP (Société Foncière, Financière et de Participations – FFP) is an industrial and financial holding company listed in Paris, majority-owned by the Peugeot family group and managed by Robert Peugeot. FFP is the leading shareholder in Peugeot SA and has pursued a policy of taking friendly, long-term shareholdings for several years.