



- Press release -

Supervisory Board meeting, 14 September 2010

Paris, the 15 September 2010 – The SeLogger.com Supervisory Board convened on 14 September 2010.

All Supervisory Board members were present.

- Regarding the agreement between Messieurs Amal Amar and Fabrice Robert, respectively Chairman and member of the Supervisory Board, and Axel Springer, the Board acknowledged during the meeting the need to prevent all situations where conflicts of interest could arise.

As a result, the Board decided that the study of the voluntary public offer project announced by means of an Axel Springer AG press release, notably concerning the interests of SeLogger.com, of its shareholders, its employees and its customers, would be carried out by the Supervisory Board in the absence of Messieurs Amar and Robert during the debate and vote.

- The Supervisory Board acknowledged the announcement made by Axel Springer AG and its intention to make a public offer for all remaining outstanding shares of SeLogger.com. It made the following observations:
 - neither the terms of the disposal agreement representing about 12,4% of the capital of SeLogger.com,
 - nor the date when the public offer is filed have been communicated.

- Lastly, the Supervisory Board considers that the sum of € 34 per share stated on the Axel Springer AG release does not reflect the embedded value of the company nor its outlook for growth.

About Seloger.com

SeLoger.com has been the specialist leader of on-line real estate in France for the past 18 years. Its websites are available on any screen (computer, mobile phone and connected TV) and every day millions of French Internet users view the 1.1 million plus property ads posted by estate professionals at any time, from wherever they may be.

Be it a purchase or rental, resale or property development, in France or abroad, a business location or a *demeure de charme*, everyone can satisfy their property project through one of the Group's 6 websites (www.seloger.com, www.selogerneuf.com, www.immostreet.com, www.bellesdemeures.com, www.selogervacances.com and www.agorabiz.com).

The Group also provides real estate professionals the broadest visibility of their ads with an audience of 3 million unique visitors and close to 15 minutes viewing per visitor via its different websites.

It is also the number-one supplier of Internet websites for real estate agencies and software transaction design for professionals with Périclès (Source: Mediamétrie // Nielsen Netratings).

SeLoger.com has been listed on Euronext Paris (compartment B) since 30 November 2006 and is part of the following indexes: SBF 250, CAC MID 100, CAT IT and Euronext 100.

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