

## ACQUISITION FINALISED OF COFOR, THE LEADER IN ONSHORE DEEP DRILLING IN FRANCE

**Colombes, 7 October 2010:** ENTREPOSE Contracting (ISIN FR0010204321), a contractor specialised in the design and construction of turnkey projects and the supply of related services for the oil and gas industry and the energy sector at large, announced that it has completed the acquisition of COFOR, the leading player in onshore deep drilling in France.

COFOR specialises in onshore deep drilling (oil, gas, geothermal energy, water), as well as soil investigation and coring at great depth. The company also provides maintenance services for existing wells and production equipment.

Founded in 1957, the company initially specialised in drilling water wells in France and rapidly expanded into oil and gas wells in Algeria and water wells in Africa. In the mid-eighties, the company further broadened its activities to include the drilling of geothermal and gas storage wells, then soil investigation and well maintenance through the acquisition of specialised companies. COFOR has 123 employees and owns a logistics platform in the Paris region, where its specialised drilling and coring equipment is located. COFOR generates annual revenues of around 24 million euros.

### Terms of the transaction

The acquisition of full ownership of COFOR's share capital was completed jointly by ENTREPOSE Contracting, which purchased a 70% interest, and by NGE Energies Nouvelles, a company developing geothermal energy projects that bought a 30% interest.

ENTREPOSE Contracting will pay for the acquisition of this 70% shareholding entirely in cash.

COFOR's business activities will be consolidated with effect from 1 October 2010.

Dominique Bouvier, ENTREPOSE Contracting's Chairman and CEO, concludes: *"The acquisition of COFOR is strategic; firstly it will enable us to be alongside our clients at the exploration stage of their new projects; and it broadens our offer to drilling activities, which is a growth segment, notably on the renewable natural energy markets such as geothermal energy and the anticipated unconventional gas market. Lastly, COFOR, a profitable company run by high-quality teams, has significant growth prospects that are perfectly in line with our development strategy in high-potential niche markets."*

**About ENTREPOSE Contracting** ([www.entrepose.fr](http://www.entrepose.fr)): ENTREPOSE Contracting is a group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors and shallow water operations. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels.

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**Revenues for Q3 2010 :  
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(after market)**