



A E D I A N

Fiscal First-Quarter 2010/11 Revenues

(Euro millions)	2010-2011	2009-2010	Change
First-quarter revenues (July-September)	9.1	9.0	+ 1.5%

Aedian is an IT consultancy and services company focused on the financial industry and the public sector

420 employees

www.aedian.com



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For the first quarter of fiscal 2010/11, Aedian announces revenues of € 9.11 m, up 1.5% compared to the first quarter of the previous year (€ 8.99 m).

◆ Revenues

The growth in revenues in the first quarter (July-September 2010) was in line with the trend seen in the previous fiscal year (revenues grew by 1% during the July 2009 -June 2010 period).

In financial services and the public sector, which are our core business lines, the business climate is characterized by differing attitudes regarding consultancy and IT services expenditure. Confidence appears to have returned to the banking sector, for example, whereas insurance companies have remained cautious.

As of 30 September 2010, our work force was unchanged compared to 30 September 2009. The inter-contract downtime has remained at a good level (ranging from 6% to 7%, versus 5-6% in the first quarter of the previous fiscal year). We are confident in the outlook for 2011, and have been gradually revising upwards our recruitment intentions.

◆ Annual General Shareholders' Meeting

Aedian's shareholders are convened to the AGM held on 26 November 2010 to approve, among other things, the financial statements for the 2009/2010 fiscal year ended on 30 June 2010.