

TR-1: Notification of a Major Interest in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: SINCLAIR PHARMA PLC

2. Reason for the notification
(please tick the appropriate box or boxes)

An acquisition or disposal of voting rights X

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

Other
(please specify):

3. Full name of person(s) subject to the notification obligation: AXA S.A, 25 Avenue Matignon, 75008 Paris and its group of companies

4. Full name of shareholder(s) (if different from 3.):

5. Date of the transaction (and date on which the threshold is crossed or reached if different): 26/10/2010

6. Date on which issuer notified: 27/10/2010

7. Threshold(s) that is/are crossed or reached: 10%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
3385674	22,791,411	22,791,411	0	0	23,196,411	0.00	10.07

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)
Number of voting rights 23,196,411
% of voting rights 10.07%

9. Chain

Name of the Company / Fund	Number of Shares	% of issued share capital
AXA IM UK	23,196,411.00	10.065332
Indirect		
Total Direct	0	0.00000
Total Indirect	23,196,411	10.06533
TOTAL	23,196,411	10.06533

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Charles Tissier

15. Contact telephone number:

020 7003 2823