

Changé, October 28, 2010

Continued sustained activity over 9 months: revenue up +10%

New upward revision of growth targets for 2010

New significant commercial success: EUR 30 million contract for outsourced industrial waste management

Strong growth confirmed in Q3: revenue up +13.4%

- ✚ Hazardous Waste +9.5%: activity of all the businesses more buoyant in a more positive economic environment
- ✚ Non-Hazardous Waste +20,9%: positive effects of the regulations and effective start of the Strasbourg contract

Growth targets raised for 2010: 2010 revenue of close to EUR 400 million ⁽¹⁾

Consolidation in outsourcing: EUR 30 million 6-year contract (starting in April 2011) for the treatment and recovery of the acid effluents produced by a leading international chemical group in Thann (68)

Hime/Saur: activity in line with a 9-month revenue up +2.4%

- ✚ Water revenue: +1.7% - Growth sustained by the International market
- ✚ Waste revenue: +5.6% - Strong resilience of secondary raw material prices

Séché Environnement's consolidated revenue at September 30, 2010 amounted to EUR 297.2 million, an increase of 10.1% compared to the first 9 months of 2009.

This strong performance is a result of the strong activity growth that continued throughout the period, and particularly in the 3rd quarter, during which the Group reported revenue of EUR 104.2 million, up 13.4% compared to the 3rd quarter of 2009.

¹ vs. "close to EUR 390 million" – press release of August 30, 2010.

This buoyancy reflects Séché's fortunate positioning in growth markets and the high barriers to entry in the waste treatment and recovery sector.

For instance, over the period, the Hazardous Waste division enjoyed a strong performance in all of its businesses within a more positive industrial environment.

The Non-Hazardous Waste division also benefited from the lasting effects of the restrictive regulations that favour high energy efficiency-certified sites and the start of the Strasbourg contract in July.

Given its sound fundamentals, Séché Environnement once more raised its growth targets for the current financial year, with revenue that should rise to close to EUR 400 million in 2010 (versus EUR 365.7 million in 2009).

Consolidated figures in EUR m under IFRS

At September 30	2009	2010	Change 2010/2009
Hazardous Waste	184.3	200.2	+8.6%
Non-Hazardous Waste	85.7	97.0	+13.2%
Net consolidated revenue	270.1	297.2	+10.1%

Sharp rise in activity in the 3rd quarter of 2010

In the 3rd quarter of 2010, Séché Environnement confirmed its strong growth in buoyant markets and the revenue over the period reached EUR 104.2 million, marking a significant rise compared to the same period last year: +13.4%.

The quarter mainly benefited from a positive market environment, notably characterised by growth in industrial production in France and the positive effects of the regulations resulting from the Grenelle de l'Environnement (environmental forum). The period also included the start of the Strasbourg contract.

- ✚ **The Hazardous division** (67% of consolidated revenue) grew 9.5% compared to the same period last year, with revenue of EUR 66.1 million reported for the quarter.

This strong growth should be compared against the depressed 3rd quarter of 2009, particularly abroad, but also reflects the effects of a better economic environment:

- In France, the Group profited from the continued growth in the industrial markets, which drove up the performance of all of its businesses and particularly incineration. Activity thus grew 8.6% compared to the same period last year;
- International operations (5.3% of the consolidated revenue) also returned to a better level of activity with revenue of EUR 5.1 million², equal to +18.9% growth compared to a weak 3rd quarter in 2009.

² At constant exchange rates, the revenue of the International subsidiaries would have been EUR 5.1 million.

- ✚ **The Non-Hazardous division** (33% of the consolidated revenue) reported revenue of EUR 38.2 million over the 3rd quarter, and achieved very growth strong in its activity: +20.9 % compared to the same period in 2009.

The quarter included the start, on July 6, of the public services outsourcing contract for the Strasbourg incinerator, which contributed EUR 3.9 million to the revenue for the period.

Without the contribution of the Strasbourg contract, the division's growth would have been +8.6% over the period, mainly reflecting the growth in the volumes handled, linked to the positive changes initiated by the Grenelle de l'Environnement that favour the most efficient treatment and recovery sites in environmental and energy terms.

Finally, the division's growth over the period was increased, by around EUR 2 million, by the early implementation of contracts expected to start in Q4.

Note that electricity sales from the recovery of biogas totalled EUR 1.7 million over the quarter, i.e. an amount equal to that for the 3rd quarter of 2009.

A reinforced positive outlook and the upward revision of targets for 2010 **New major outsourcing contract**

As a specialist in the treatment of hazardous industrial waste, Séché Environnement has robust positions in high added value growth niches. In the coming months, the industrial environment should remain positive and continue to support its level of activity for all of its businesses within the Hazardous Waste division.

In the Non-Hazardous Waste division, the Group's performance is still being bolstered by regulatory changes and tax incentives (TGAP -general tax on polluting activities-) that are helping to concentrate the flow of waste towards certified sites that practice energy recovery and have large treatment capacities.

Given its confidence in these positive prospects for the end of the year, Séché Environnement is once more raising its revenue growth targets for 2010, which should now be around EUR 400 million (compared to EUR 365.7 million in 2009).

The Group is also continuing with its fast development in waste management outsourcing markets, which offer significant growth opportunities in the industrial waste treatment businesses.

For example, it has concluded a major contract with a world's leading titanium chemical company for the treatment and recovery of acid effluents from its site in Thann (Alsace).

Under this contract, Séché Environnement will be responsible for managing the effluent neutralization unit of this titanium dioxide production site and, after treatment, for recovering the by-products and managing the final waste on-site.

This contract, which is worth EUR 30 million over 6 years and will take effect from April 2011, illustrates the technical and environmental added value of the outsourcing solutions provided by Séché Environnement to its biggest manufacturers for the treatment and recovery of their hazardous industrial waste.

Hime-Saur's consolidated revenue at September 30, 2010

Hime's consolidated revenue at September 30, 2010 amounted to EUR 1,169.5 million, an increase of +2.4% compared to the first 9 months of 2009.

This growth is the result of:

- ✚ the strong resilience of the Water businesses: International business grew strongly (+15.6%) whereas activities in France remained stable (+0.4%);
- ✚ the rise in secondary raw material prices, which is bolstering the sorting and recycling business lines within the Waste management businesses.

Consolidated figures in EUR m under IFRS

At September 30	2009	2010	Change 2010/2009
Water	913.0	928.2	+1.7%
Waste	228.6	241.4	+5.4%
Consolidated revenue	1,141.6	1,169.5	+2.4%

A conference call will be held in French at 6.00 pm precisely
(Paris time)
at: +33 172 001 365
where you will be welcomed by a hostess.

The presentation of the results is also available at:
<http://www.groupe-seche.com/majic/pageServer/1b0100000m/fr/Presentations-SFAF.html>

Calendar:

Release of consolidated revenue as at December 31, 2010:
January 27, 2011 (after market)

About Séché Environnement

Séché Environnement is one of the leading players in the treatment and storage of all types of non-radioactive industrial and household waste in France. Its facilities enable it to offer high-quality global solutions that incorporate all environmental requirements.

It is the leading independent operator in the country with a unique positioning at the hub of the high value-added waste recovery, treatment and storage markets.

The Group offers integrated specialised services:

- treatment (by incineration, physical-chemical treatment and solvent regeneration) and processing for energy recovery of hazardous and non-hazardous industrial waste (HIW and NHIW);
- storage of final residue comprised of hazardous or non-hazardous industrial waste (HIW and NHIW).

In April 2007, **Séché Environnement** acquired a 33% stake in Saur Group, the No. 3 player in the Water and Environmental Services sector in France.

Séché Environnement has been quoted on Eurolist by Euronext since November 27, 1997.

Eurolist - Compartment B – ISIN: FR 0000039139 – Bloomberg: SCHP.FP – Reuters: CCHE.PA)

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