

Norbert Dentressangle
Uptrend observed in the first half continues
Nine-month revenue advances 4.1% to €2,113 million in 2010

- Nine-month revenue totals €2,113 million, up 4.1% over €2,031 million in the 2009 period, and up 3.2% at constant exchange rates.
- Main trends reported at beginning of year are confirmed with a recovery in transport and steady, sequential improvement in logistics.
- Acquisition of Schneider Logistics International's freight forwarding activity to be completed shortly.
- Profitability improves.

In millions of euros	9 months 2010	9 months 2009	Change	Change at constant exchange rates
Transport revenue	1,226	1,147	+6.9%	+6.3%
Logistics revenue	918	922	-0.4%	-1.6%
Freight forwarding revenue	4	-	NA	NA
Inter-division	(35)	(38)		
Total consolidated revenue	2,113	2,031	+4.1%	+3.2%

In the first nine months of 2010, Norbert Dentressangle's consolidated revenue totalled €2,113 million, up 4.1% on a published basis and up 3.2% at constant exchange rates, versus the prior-year period. The improvement, observed in all European countries where Norbert Dentressangle presently operates, was in line with the uptrend reported at 30 June 2010.

Transport revenue came to €1,226 million (€405 million in Q3), up 6.9% versus the first nine months of 2009, with a slight slowing versus H1 2010.

In the first nine months of 2010, **logistics** revenue amounted to €918 million (€319 million in Q3), virtually flat against the same period a year ago, but up steadily on sequential quarterly basis.

The **freight forwarding** business, launched at the beginning of the year, continued to grow steadily, generating revenue of €4 million in the first nine months of 2010 and €2 million in Q3. The acquisition of the freight forwarding activities of US-based Schneider Logistics International is continuing according to schedule and is expected to be completed in the coming days. The deal will significantly strengthen Norbert Dentressangle's freight forwarding business.

In Q3 2010, Norbert Dentressangle's operating profitability showed further improvement.

Next publication: Full-year 2010 revenue on 26 January 2011, after market close.



About Norbert Dentressangle

Norbert Dentressangle is an international player in Logistics, Transport and Freight Forwarding, listed on the Euronext Paris CACMid100 index. With 27,000 employees operating across 370 sites in 19 countries in Europe, North America and Asia, Norbert Dentressangle generated revenues of over EUR 2.7 billion in 2009 and develops high value-added solutions for customers in its three core businesses. The company is headed by an Executive Committee, chaired by François Bertreau.

Category B of Euronext Paris. **ISIN Code - GND FR0000052870**

www.norbert-dentressangle.com

Contacts

Norbert Dentressangle

Thierry Leduc - Tel. +33 (0)4 72 83 66 10

Press relations: Euro RSCG C&O

Marie Murault - Tel. +33 (0)1 58 47 95 49
marie.murault@eurorscg.fr

Domitille Pinta - Tel. +33 (0)1 58 47 96 81
domitille.pinta@eurorscg.fr