

SPH.L

TR-1: Notification of a Major Interest in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: SINCLAIR PHARMA PLC
2. Reason for the notification (please tick the appropriate box or boxes)
- An acquisition or disposal of voting rights
- An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
- An event changing the breakdown of voting rights
- Other (please specify): Instructions from one of our institutional clients to do their own voting X
3. Full name of person(s) subject to the notification obligation: AXA S.A, 25 Avenue Matignon, 75008 Paris and its group of companies
4. Full name of shareholder(s) (if different from 3.):
5. Date of the transaction (and date on which the threshold is crossed or reached if different): 04/11/2010
6. Date on which issuer notified: 05/11/2010
7. Threshold(s) that is/are crossed or reached: 10%
8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares Direct	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
3385674	23,891,411	23,891,411	0	0	22,645,772	0.00	9.83

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)	
Number of voting rights	% of voting rights
22,645,772	9.83%

9. Chain

Name of the Company / Fund	Number of Shares	% of issued share capital
AXA IM UK	22,645,772	9.8264
Indirect		
Total Direct	0	0.00000
Total Indirect	22,645,772	9.8264
TOTAL	22,645,772	9.8264

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name: **Charles Tissier**

15. Contact telephone number: **020 7003 2823**