



Press release

Final amount of the issuance by Silic of net share settled bonds convertible into new shares and/or exchangeable for existing shares (ORNANEs) and Communication of the terms of the stabilisation transactions

Paris, 10 November 2010 – The Joint Bookrunners and Joint Lead Managers to the offering by Société Immobilière de Location pour l’Industrie et le Commerce (la “**Company** or “**Silic**”) of net share settled bonds convertible into new shares and/or exchangeable for existing shares (ORNANEs) with a maturity date of 1 January 2017 (the “**Bonds**”), have informed the Company that they have not exercised the over-allotment option that had been granted to their benefit.

As a result, the final amount for the Bonds offering is approximately 175 millions euros, representing 1,404,608 Bonds.

In addition, in accordance with Article 631-10 of the General regulation of the French *Autorité des marchés financiers*, Morgan Stanley & Co International plc., acting as Stabilising Manager on behalf of the Managers indicates that :

- stabilisation transactions on the Bonds (code ISIN FR0010961128) have been carried out by Morgan Stanley & Co International plc., acting as Stabilising Manager on behalf of the Managers ;
- stabilisation began on 3 November 2010 ;
- the final stabilisation was carried out on 9 November 2010 ;
- stabilisation transactions were carried out as follows :

Stabilisation date	Price range (in % of par)	Price range (in euros)
3 November 2010	97.92% - 98.92%	€122.00 - €123.25
4 November 2010	97.52% - 98.32%	€121.50 - €122.50
5 November 2010	97.32% - 97.52%	€121.25 - €121.50
8 November 2010	97.16% - 97.72%	€121.05 - €121.75
9 November 2010	97.72% - 97.92%	€121.75 - €122.00

The issue date and settlement date of the Bonds is scheduled for 16 November 2010.

NE PAS DIFFUSER AUX ÉTATS-UNIS, EN AUSTRALIE, AU CANADA OU AU JAPON

This offering is managed by BNP Paribas and Morgan Stanley, acting as Joint Bookrunners and Joint Lead Managers and Crédit Agricole Corporate and Investment Bank and Lazard-Natixis, acting as Co-Lead Managers (together, the “**Managers**”).

A prospectus that received visa number 10-386 dated 3 November 2010 from the French *Autorité des marchés financiers* (the “**AMF**”), consisting of the reference document of the Company filed with AMF under number D.10-0132 on 22 March 2010, a reference document update filed with the AMF under number D.10-0132-A01 on 2 November 2010, a securities note and an summary of the prospectus (included in the securities note), is available on the Internet websites of the Company (www.silic.fr) and the AMF (www.amf-france.org).

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