

Weatherford Receives Approval to List Shares on SIX Swiss Exchange

GENEVA, Nov. 12, 2010 -- Weatherford announced today that the Swiss Exchange ("SIX") has approved the listing and trading of its shares on SIX starting 17 November 2010, under the stock ticker WFT.

(Logo: <http://photos.prnewswire.com/prnh/19990308/WEATHERFORDLOGO>)

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The inclusion of the 758,446,637 registered shares of Weatherford into the SPI Index is expected to occur in a staggered manner over five trading days, starting with the first trading day on 17 November 2010, with 20 percent of the free-float market capitalization factored into the Index after the close of the first trading day and an additional 20 percent on each of the subsequent four trading days.

Based on the company's size as measured by free float market capitalization and volume traded on the SIX, the Swiss Exchange is considering adding WFT to the SMI Index. SIX is expected to make its decision regarding WFT's inclusion in the SMI Index in the first quarter. If WFT meets the SIX criteria, the earliest date WFT would enter the SMI Index would be after close of trading on the Eurex monthly expiration date of 18 March 2011, for effect as of 21 March 2011.

Weatherford's SIX listing will help expand the Company's presence within the global investment community and reinforce the company's growing presence in the Eastern Hemisphere, which is the source of a significant portion of the company's current and anticipated future earnings.

Weatherford shares continue to be listed on the New York Stock Exchange (NYSE) and the NYSE Euronext.

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About Weatherford

Weatherford is a Swiss-based, multi-national oilfield service company. It is one of the largest global providers of innovative mechanical solutions, technology and services for the drilling and production sectors of the oil and gas industry. Weatherford operates in over 100 countries and employs over 53,000 people worldwide.

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 concerning, among other things, Weatherford's

prospects for its operations which are subject to certain risks, uncertainties and assumptions. These risks and uncertainties, which are more fully described in Weatherford International Ltd.'s reports and registration statements filed with the U.S. Securities and Exchange Commission, include the impact of oil and natural gas prices and worldwide economic conditions on drilling activity, the outcome of pending government investigations, the demand for and pricing of Weatherford's products and services, domestic and international economic and regulatory conditions and changes in tax and other laws affecting our business. Should one or more of these risks or uncertainties materialize, or should the assumptions prove incorrect, actual results may vary materially from those currently anticipated.

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