

## Quarterly information at 30 September 2010

### STABILITY OF RENTS ON LIKE-FOR-LIKE BASIS

#### 1) CONSOLIDATED REVENUE (NINE MONTHS)

(€ million)	01/01/2009 30/09/2009	01/01/2010 30/09/2010	CHANGE (%)
<b>Rental income</b>	<b>9.7</b>	<b>9.3</b>	<b>-4.4%</b>
Re-invoiced charges and other	2.5	2.1	-14.3%
<b>Total consolidated revenue</b>	<b>12.3</b>	<b>11.4</b>	<b>-6.4%</b>

AffiParis reported revenue of €11.4m in the first nine months of 2010, down by 6.4% compared to the same period in 2009. Rental income amounted to €9.3m, slightly down by 4.4%, mostly due to the disposal of three small buildings at the end of September 2009.

Rents are nearly flat on a like-for-like basis, as they dipped slightly by 0.7%.

In the third quarter, three new leases were signed for an annual overall rent of €162,000. No lease cancellations were recorded.

#### 2) SIGNIFICANT EVENTS

AffiParis sold two office buildings in the Paris region at a price consistent with their appraisals at the end of June 2010. The first building located in Goussainville (95), with a surface area of 2,600 sqm, was sold in July for €1.5m (excluding transfer taxes), and the second located in Croissy Beaubourg (77) with a surface area of 1,020 sqm, was sold in September for €1m (excluding transfer taxes).

#### 3) FINANCIAL POSITION AT 30 SEPTEMBER 2010

There were no significant changes to the company's financial structure compared to 30 June.

#### 4) OUTLOOK

The relative strength of the Paris property market should allow the company to continue improving its results significantly. In the coming months, AffiParis will complete the disposal of its last assets in French regions other than Paris, and will continue its development efforts alone or with selected partners.

#### 5) SCHEDULE

- February 2011: 2010 annual results

**CONSOLIDATED REVENUE (THREE MONTHS)**

(€ million)	01/07/2009	01/07/2010	CHANGE (%)
	30/09/2009	30/09/2010	
<b>Rental income</b>	<b>3.3</b>	<b>3.1</b>	<b>-6,4%</b>
Re-invoiced charges and other	1.1	0.3	N.M.
<b>Total consolidated revenue</b>	<b>4.4</b>	<b>3.4</b>	<b>-23.0%</b>

**About AffiParis**

*Specialised in commercial property in Paris, particularly office property, AffiParis holds assets comprising at the end of June 2010, 18 buildings with an estimated value of €220 million and a total surface area of 67,000 sqm.*

*AffiParis adopted the special tax treatment applicable to listed real estate investment trusts (SIIC) in 2007. Its share is traded on NYSE Euronext Paris (Ticker: FID FP / FID.PA; ISIN code: FR0010148510).*

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