



Press release

RHODIA LAUNCHES A PHOTOVOLTAIC SOLAR POWER FACILITY PROJECT WITH SOLAIREDIRECT AND OFI ASSET MANAGEMENT

Paris (France), November 29, 2010 --- Rhodia has announced plans to install 12,000 square meters of photovoltaic panels on the Rhodia Belle-Etoile site in Saint-Fons and Feyzin (in the Rhône *département*). This large-scale initiative will be carried out in partnership with Solairedirect, one of the leading French producers of photovoltaic electricity, and the OFI Asset Management firm within the framework of its private asset management activities. This project forms an integral part of the Group's sustainable and responsible growth strategy.

Solar energy is a universally available natural resource that is inexhaustible, creates no pollution and offers an excellent energy balance. Boasting a 2 megawatt-peak capacity, the solar power generating facility will produce 2 million kilowatt-hours per year. This corresponds to the annual electricity consumption of a town of 2,000 inhabitants, and will avoid releasing 1,000 metric tons of CO₂ into the atmosphere every year.

This facility will be one of France's largest solar power projects installed on the roof of an industrial building. Thanks to this initiative, Rhodia's warehouses will be fitted with new roofs with solar panels incorporated in them. Work is scheduled to start in December 2010 and the facility should be up and running by the end of 2011.

Philippe Rosier, President of Rhodia Energy Services, said: *"We are particularly happy to enter into this innovative partnership with Solairedirect that will allow Rhodia to reduce its carbon footprint still further."*

For Thierry Lepercq, Chairman of Solairedirect: *"The Belle-Etoile site is one of our largest photovoltaic projects installed on the roofs of factory buildings. It represents an important step that will help us achieve our target of installing photovoltaic panels with a generating capacity of more than 80 megawatts-peak between now and the end of 2011."*

Gérard Bourret, General Manager of OFI AM said: *"We are delighted, thanks to the work completed together by our subsidiary OFI Patrimoine and the Aix Options firm, to be involved in the further development of solar power in France."*



About Solairedirect

Solairedirect is France's first pure play solar power operator. Its mission is to make solar power accessible to everyone. The company manufactures photovoltaic modules and provides turnkey offers (project development and engineering, construction and installation, financing, operation and maintenance) for residential, commercial and industrial customers as well as local communities, with systems of all sizes. Solairedirect has over 2 000 rooftop installations and 600 MW of solar parks under development. Solairedirect already operates over 50 MW of power capacity and a first photovoltaic module production plant in Cape Town (South Africa). The company's shareholders include Demeter Partners (a Caisse des Dépôts sponsored fund), Schneider Electric, a world leader in electrical systems and several major mutual insurance firms (including Macif, UMR and AGPM). It has 300 employees and sales of 160 million euros (2010 estimate).

For further information, please visit the company's website: www.solairedirect.com

About OFI Asset Management

Created in 1971 **OFI Group** is an asset management company that offers a multi asset classes fund range. OFI Asset Management currently has EUR 48.7 billion assets under management and is ranked 15th on the french asset management industry. OFI Group employs 294 staff including 108 people dedicated to investment management. Mainly dedicated to the institutional investors, OFI Group has developed an activity of Private Banking through its subsidiary company OFI Patrimoine. OFI Group is owned by two large French institutional groups, MACIF and MATMUT.

For further information, please visit the company's website: www.ofi-am.fr

About Rhodia

Rhodia is an international chemical company resolutely committed to sustainable development. As a leader in its businesses, the Group aims to improve its customers' performance through the pursuit of operational excellence and its ability to innovate. Rhodia is the partner of major players in the automotive, electronics, flavors and fragrances, health, personal and home care markets, consumer goods and industrial markets. The Group employs around 13,600 people worldwide and generated sales of €4.03 billion in 2009. Rhodia is listed on Euronext Paris.

About Rhodia Energy Services

Rhodia Energy Services is a Global Business Unit (GBU) of the Rhodia chemical group. It is in charge of energy supply management for the Group as a whole and responsible for managing projects initiated by Rhodia with a view to reducing its greenhouse gas emissions and to combating climate change. Energy supply management includes the purchase, production and sale of energy. Rhodia Energy Services manages energy procurement activities for a total of approximately €1 billion worldwide. It is a founding member of Exeltium, a consortium set up to purchase electricity generated from nuclear energy in France. In the area of CO₂ abatement, Rhodia Energy Services registered in 2005 two of the largest Clean Development Mechanism (CDM) projects completed under the Kyoto Protocol, enabling it to obtain one of the largest portfolios of carbon credits in the world. Since 2009, Rhodia Energy has consolidated its expertise by investing in renewable sources of energy.

For further information, please visit our corporate website at www.rhodia.com

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