



Communiqué de presse
Press release

Execution of the mandate of the share buy-back program

PARIS, France, December 10, 2010 – Valeo has requested the assistance of an Investment Services Provider in order to achieve certain objectives of its Share Buy-back Program, as authorized by the Combined Annual General Shareholders' Meeting of June 3, 2010.

According to the terms of the Contract signed on November 30, 2010, Valeo acquired, on December, 2010, 300,000 shares at an average price of 43.7728 euros.

These shares will be allocated to cover the implementation of any stock option purchase plan, the allotment of shares to employees in respect of their participation in the proceeds of the company's expansion and the implantation of any company savings plan.

Valeo is an independent industrial group fully focused on the design, production and sale of components, integrated systems and modules for cars and trucks. Valeo ranks among the world's top automotive suppliers. The Group has 110 plants, 11 R&D centers, 40 distribution centers, and employs 57,300 people in 27 countries worldwide.

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For more information about the Group and its activities, please visit our web site
www.valeo.com