

COFOR WINS A NEW CONTRACT IN ONSHORE DEEP DRILLING IN FRANCE

<u>Colombes, 14th December 2010</u>: COFOR, leader in onshore deep drilling in France, today announces that it has been awarded a new deep-drilling contract by Lundin International. COFOR is a 70% subsidiary of ENTREPOSE Contracting (ISIN FR0010204321), a contractor specialised in the design and construction of complex projects in the oil and gas sectors in particular and the energy and environmental sectors in general.

This contract concerns the drilling of an exploratory well in the Marne department in France and 8 production wells in the Grandville field in the neighbouring Aube department. These wells will reach a depth of 2,500 metres in 12¼, 8½ and 6 inch diameters. Worth a total of €7.7 million, this contract includes COFOR's acquisition of a new-generation automatic hydraulic rig capable to drill up to of 4,000 metres in 8½ inch diameter that will supplement COFOR's current range of drilling rigs.

The contract is due to last 10 months, with work starting in April 2011.

Lundin International, whose headquarters are located in Montmirail (Marne), is the parent company of the French companies belonging to the independent oil group Lundin Petroleum, which is listed on the Stockholm stock exchange.

About ENTREPOSE Contracting (www.entrepose.fr): ENTREPOSE Contracting is a group specialised in the design and construction of complex projects in the oil and gas sectors in particular, and the energy and environmental sectors in general. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique knowhow enabling it to meet the most stringent requirements in terms of the highest performance levels.

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2010 annual revenue will be published on 25th January 2011 (after market)

