



Paris, 17 December 2010

## **Foncière des Régions' Supervisory Board approves the proposed resolutions for the General Meeting on 31 January 2011**

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Foncière des Régions' Supervisory Board met today and approved the proposed resolutions for the General Shareholders' Meeting on 31 January 2011. At this General Meeting, Foncière des Régions' new governance structure will be put to the shareholders for approval.

These draft resolutions, which are available on the [Foncière des Régions](http://www.foncieredesregions.com) website ([www.foncieredesregions.com](http://www.foncieredesregions.com)), will be disclosed as legally required, notably in the French official gazette (BALO), over the coming days.

The proposed resolutions incorporate the various principles adopted by the Supervisory Board on 15 November based on the work of the *ad hoc* committee set up by the Board, in addition to the good governance principles recommended by the AFEP-MEDEF code for unaudited listed companies, including:

- The adoption of a governance structure with a Board of Directors instead of a dual structure (Supervisory Board and Management Board)
- 10 directors, with 40% independent. The proposed independent directors whose appointment will be submitted for approval at the General Meeting are Jean Laurent, Jean-Luc Biamonti, Bertrand de Feydeau and Pierre Vaquier
- The Board's decisions are taken based on a simple majority.

The adoption of this new governance structure, submitted for approval at the General Meeting on 31 January 2011, will be followed by a Board of Directors meeting on the same day, when the following items will notably be adopted:

- The separation of functions for the Chairman of the Board of Directors (non-executive) and the Chief Executive Officer, with Jean Laurent, the current Chairman of the Supervisory Board, becoming Chairman of the Board of Directors in the new governance structure, and Christophe Kullmann, current Chairman of the Management Board, appointed as Chief Executive Officer.
- The appointment of one or more observers with a consultative vote.

Further to the Supervisory Board meeting, Jean Laurent announced that: "These draft resolutions represent the culmination of several months' work, led by the Supervisory Board and an *ad hoc* committee, chaired by Pierre Vaquier. We are pleased to be able to submit a governance structure that is consistent with the AFEP-MEDEF recommendations, as well as a new phase in Foncière des Régions' development, for approval by our shareholders on 31 January".

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## A propos de Foncière des Régions

### Foncière des Régions, foncière partenaire

Foncière des Régions est une société immobilière cotée de référence qui dispose de caractéristiques uniques :

- une foncière à dominante bureaux
- le partenaire immobilier des grandes entreprises (France Télécom, EDF, Accor, Dassault Systèmes, Suez Environnement, Telecom Italia, ...)
- une forte visibilité des revenus locatifs
- une stratégie d'amélioration continue du patrimoine (qualité et efficience des actifs, performance environnementale...).

Société d'Investissement Immobilier Cotée (SIIC), Foncière des Régions déploie avec succès son business model de Foncière partenaire dans d'autres secteurs d'activités (logistique, murs d'exploitation, ...).

Foncière des Régions est cotée sur le compartiment A d'Euronext Paris (FR0000064578 - FDR) et admise au SRD. Le titre Foncière des Régions rentre dans la composition des indices MSCI, SBF 120, Euronext IEIF « SIIC France », CAC Mid100 ainsi que dans les indices de référence des foncières européennes : EPRA et GPR 250.

### Chiffres clés à fin juin 2010

- 8,6 Md€ de patrimoine (part du groupe)
- 337 collaborateurs en France
- 7 Directions régionales en France

Pour en savoir plus : [www.foncieredesregions.fr](http://www.foncieredesregions.fr)