



PRESS RELEASE

Protocol agreement signed with pool of banks

Request for suspension of shares and OCEANE bonds

Paris, 22 December 2010:

On 14 December 2010, Groupe Vial and Vial Holding signed a protocol agreement with their pool of banks, subject to conditions precedent, concerning the restructuring of their senior debt.

Under the terms of the agreement, the Group's debt will be spread out over a period of 10 years, with two years' exemption and part in the form of a bullet loan. This will therefore ensure the company's durability.

As a result, the Group's total debt of €38.7 million will be repaid as follows:

- €28.5 million over eight years from 1 August 2012 to 1 August 2019;
- the remaining €10.2 million no later than 31 December 2019.

Prior to talks with its creditors and bondholders in particular being finalised, Groupe Vial has asked NYSE Euronext Paris to suspend the listing of its shares (ISIN: FR0010340406) and OCEANE bonds (ISIN: FR0010526384) as of 31 March 2011 at the latest.

It is specified that the number of outstanding OCEANE bonds stands at 1,773,836. Vial Holding, a wholly-owned subsidiary of Groupe Vial, holds 1,188,477.

A Board meeting is planned for the first fortnight of January, mainly to approve the financial statements for the year ended 31 December 2009 and the interim financial statements to 30 June 2010. The Board will call the general shareholders' meeting and publish the usual documents.

As a reminder, following the order of 14 December 2010, the Toulon Commercial Court has extended the deadline for holding the aforementioned general shareholders' meeting to 31 March 2011.

About Groupe Vial (www.groupe-vial.com)

Groupe Vial, listed on Euronext Paris by NYSE Euronext since December 2006, sells and manufactures wood, aluminium and PVC products for the home such as doors, windows, gates and staircases. It offers an unmatched ratio of price to quality, thanks to full control of its supplies, its effective and modern production facilities and its vast distribution network, which at 31 December 2009 comprised 71 stores under the Vial Menuiseries banner, including six in Spain and one in Portugal.

Commercial website: www.vial-menuiseries.com

Compartment C of Euronext Paris, part of the NYSE Euronext Group
Reuters: **VIA.PA** - Bloomberg: **VIA FP**

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