

Semi Annual Statement of Liquidity Share Management Agreement

Paris, 6 January 2011. Under the Liquidity Share Management Agreement that *CFI-Compagnie Foncière Internationale* has contracted with CA Cheuvreux, the following resources were listed in the liquidity account on December 31, 2010 (trading date) :

- 1 706 shares
- 35 537 €

As a reminder, the liquidity account contained the following resources on June 30, 2010 (trading date) :

- 1 946 shares
- 25 617 €

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