

Paris, 10 January 2011

**Foncière des Régions further strengthens its capital by €200 million
following the exercised of circa all the equity warrants outstanding**

Foncière des Régions has further strengthened its capital by €199,7 million to 98.8% of the equity warrants (FR0010827378) being exercised, whose subscription period has started on 1 January 2010 and ending December 31, 2010.

In December 2009, Foncière des Régions had freely awarded these equity warrants to Foncière des Régions shareholders (1 equity warrant for each Foncière des Régions share). This allocation had accompanied the acquisition of a portfolio of five buildings owned by Groupama and Prédica and paid for with new Foncière des Régions shares.

Accordingly, 3,106,584 new shares were created after the operation bringing the total number of shares outstanding at 54 924 973.

Financial schedule:

31 January 2011: General meeting

22 February 2011: Publication of 2010 full-year earnings

Investor Relations

Philippe Le Trung
Tel: + 33 (0)1 58 97 52 04
philippe.letrung@fdr.fr

Sébastien Bonneton
Tel: + 33 (0)1 58 97 52 44
sebastien.bonneton@fdr.fr

Press Relations

Philippe Boyer
Tel: + 33 (0)1 58 97 52 23
philippe.boyer@fdr.fr

Shareholder Relations

N° 0 805 400 865

APPEL GRATUIT DEPUIS UN POSTE FIXE

About Foncière des Régions

Foncière des Régions, real estate partner

Foncière des Régions is a major listed real estate company with unique characteristics:

- Real estate company focused on offices
- The real estate partner of large companies (France Telecom, EDF, Accor, Dassault Systèmes, Suez Environnement, Telecom Italia, etc)
- Highly visible rental income
- A continuous asset enhancement strategy (property quality and efficiency, environmental performance, etc)

A listed real estate investment company (SIIC), Foncière des Régions successfully operates its business model as a real estate partner in various business sectors (logistics, business premises, etc...).

Foncière des Régions is listed on Euronext Paris Compartment A (FR0000064578 - FDR) and admitted to the DSS. Foncière des Régions shares are a component of MSCI, SBF 120, Euronext IEIF "SIIC France" index, the CAD Mid100 as well as other European real estate indices including EPRA and the GPR 250.

Key figures at the end of June 2010

- €8.6bn assets (Group share)
- 337 staff in France

To learn more: www.fonciere-des-regions.fr