



PRESS RELEASE

Sevres, January 12 th, 2011

CFAO announced today that it had filed a takeover bid for the Citroën automobile import and distribution business of Reunion-based company Foucque Automobile, which was placed under court-ordered receivership on December 1, 2010. The offer is part of the tender process launched by the court-appointed administrator in charge of the case.

CFAO already has business operations in Reunion through its CMM Automobiles subsidiary (revenue of approximately €110 million in 2009) and is looking to round out its product range and bolster its presence in this French overseas department. Foucque Automobile's distribution business represented full-year revenue of approximately €40 million in 2009.

The offer is subject to certain operational and legal terms and conditions, including authorization by the French anti-trust authorities, and will be reviewed by the Commercial Court (*Tribunal de Commerce*) of Saint-Denis de la Réunion in the coming weeks. Given this timetable, should the offer be accepted by the Commercial Court, this transaction would have no impact on the Group's financial statements for the year ended December 31, 2010.

About CFAO

CFAO is the foremost specialized retail brand in its main business areas – vehicle and pharmaceuticals distribution – in Africa and the French Overseas Territories. It is a leading player in these regions in the import and distribution of vehicles and pharmaceutical products, related logistics services, and certain manufacturing operations and technological services. CFAO is present in 34 countries, 31 of which are in Africa and seven in the French Overseas Territories, and had 9,400 employees at the end of 2009.

In 2009, CFAO generated consolidated revenue of €2,582 million and recorded recurring operating income of €211 million.

CFAO is listed on NYSE Euronext in Paris and is included in the SBF120 index.

Find CFAO on Bloomberg: CFAO:FP and Reuters: CFAO.PA

To find out more, visit www.cfaogroup.com

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