



2010 full-year sales

Gross sales (€'000,000)	Excluding fuel			Including fuel
	Sep 30, 2010	Q4 2010	Year to Dec 31, 2010	Year to Dec 31, 2010
Guyenne et Gascogne parent company	337.7 + 0.8%	118.8 0.0%	456.5 + 0.6%	604.2 + 3.7%
Sogara	974.2 - 3.9%	387.5 - 2.4%	1,361.7 - 3.5%	1,600.6 - 1.8%
Centros Comerciales Carrefour (Spain)				
• Hypermarkets	5,703.1 - 5.4%	2,238.3 - 3.2%	7,941.4 - 4.8%	8,598.2 - 3.0%
• Supermarkets	521.6 - 5.2%	180.2 + 2.5%	701.8 - 3.4%	739.1 -2.3%

Since the new IFRS came into force, the subsidiaries Sogara and Centros Comerciales Carrefour have been consolidated on an equity basis. As such, the figure for consolidated sales is that of the parent company: 604.2 million euros (+3.7%).

The fourth quarter of 2010 followed on from previous months, confirming both the satisfactory level of food consumption and the difficulties already reported in the non-food sector, particularly consumer electronics.

- In France, there have been encouraging signs for the hypermarkets owned by the parent company, as well as those of Sogara: business in the fourth quarter was better than the year to September 30th, paving the way for a significant upturn in performance over the full year.
The parent company's supermarkets have continued to see a positive trend despite the end of the "Carrefour Market" effect, corresponding to the first 12 months of the brand change.
- In Spain, the same relative upturn can be seen across both networks, in spite of a still delicate economic situation and persistent deflation. In this climate, Centros Comerciales Carrefour is growing its market shares and once again working on several expansion projects.

2010 full-year earnings to be published on March 17th, 2011

The Guyenne et Gascogne Group's financial information
and the full press release with its appendix are available on the company's web site at:

www.guyenneetgascogne.com

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ISIN: FR0000120289