

Media Release

Paris, 19 January 2011

Consolidated sales for the first nine months period of 2010/2011 of Züblin Immobilière France: €18.8m

Züblin Immobilière France today announced that its consolidated sales¹ for the first nine months of its Financial Year 2010/2011 (from 01.04.10 to 31.12.10) reached €18.8m, out of which gross rental income amounted to €17.5m.

Sales by quarter

<i>In million of euros</i>	2010/2011	2009/2010	Δ (%)
First quarter (01.04 - 30.06)	6.4	6.7	-4.5%
Second quarter (01.07 - 30.09)	6.1	6.7	-9.0%
Third quarter (01.10 – 31.12)	6.3	6.7	-6.0%
Nine-months total (01.04 - 31.12)	18.8	20.1	-6.5%

Compared to the same period of the Financial Year 2009/2010, third quarter sales (€6.3m) were down -6%, due to the decrease in occupancy rate between these two periods.

For the first nine months of the Financial Year 2010/2011, consolidated sales totalled €18.8m, out of which gross rental income amounted to €17.5m.

Tenancy situation

In December 2010, Züblin Immobilière France finalised a lease with a six years firm term for the 1st floor of the Magellan building with National Instruments, formerly a subtenant of Faurecia.

Taking into account this lease, the Company's portfolio occupancy rate was 93.9% at 31 December 2010, stable compared to 30 September 2010.

¹ Consolidated sales encompass gross rental income as stated in IFRS financial statements + service charges invoiced to the tenants

For more information

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A brief outline of Züblin Immobilière France

Züblin Immobilière France is a listed property company, which has elected for REIT status (SIIC status). The company invests in office properties, and its real estate in France consists of 8 office buildings in Paris area, Lyon and Marseille.

Shares of Züblin Immobilière France trade on compartment C of Euronext Paris market of Nyse Euronext - ISIN: FR0010298901

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