

TR-1	Notification of a Major Interest in Shares
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1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached	SINCLAIR PHARMA PLC
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2. Reason for Notification	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached.	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other: Please Specify	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation	AXA S.A, 25 Avenue Matignon, 75008 Paris and its group of companies
4. Full name of shareholder(s) if different from 3.	
5. Date of the transaction and date in which threshold is crossed or reached	25/01/2011
6. Date on which issuer notified	26/01/2011
7. Threshold(s) that is/are crossed or reached:	12 %.

8. Notified details:							
A: Voting rights attached to shares							
Class or Type of shares	Situation Previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
3385674	27,550,772	27,550,772	0	0	28,100,772	0.00	12.18

B: Qualifying Financial Instruments				
Resulting situation after triggering transaction				
Type of Financial Instrument	Expiration date	Exercise / conversion period	Number of voting rights that may be acquired if the instrument is exercised / converted	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after triggering transaction						
Type of Financial Instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total A + B + C	
Number of Voting Rights	% of voting rights
28,100,772	12.18%

9.Chain		
Name of the Company / Fund	Number of Shares	% of issued share capital
AXA IM UK	28,100,772.00	12.176445
Indirect		
Total Direct	0	0.00000
Total Indirect	28,100,772	12.17645
TOTAL	28,100,772	12.17645

Proxy Voting	
10. Name of proxy holder:	
11. Number of Voting rights Proxy Holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional Information:	
14. Contact Name	Charles Tissier
15. Contact telephone number	020 7003 2823