

Paris, 2 February 2011, 6:00 p.m.

Pierre-Emmanuel Cauët in charge of the retail sector at Affine

Pierre-Emmanuel Cauët, 31, has been appointed head of retail asset within the real estate Group's team. At 30 June 2010, it manages, for its account or that of AffiParis, a portfolio of 87 buildings with an estimated value of €822.3m, totalling 668,000 sqm in France, including 17% of city-centre retail areas.

Graduate of the Advanced Master's Programs of urban, environmental and services management from the ESSEC Business School, after a first year Master's degree of town and country planning of Paris I Panthéon-Sorbonne and a second year Master's degree in urbanism of the French Institute of Urbanism, Pierre-Emmanuel integrated in 2003 the management team in charge of the development at Unibail in the retail branch. In 2007, he joined Vinci Immobilier as manager of programs in the retail department before becoming its Director of development.

About the Affine Group

The Affine Group is a diversified property company specialized in commercial property. It holds assets comprising, at the end of June 2010, 107 buildings with an estimated value of €1,079 million and a total surface area of 829,000 sqm. The Group mostly owns office property (54%), commercial property (21%) and warehouses (19%).

Its activity is split between Affine (56%), active in French regions outside Paris, AffiParis (20%), an SIIC – French listed real estate investment trust – specialized in Paris property, and Banimmo (24%), a Belgian property development company located in Belgium, France and Luxembourg.

The Affine Group also includes Concerto Développement, a subsidiary specialized arranging development and investment transactions for logistics property in Europe.

In 2003, Affine adopted the special tax treatment applicable to French real estate investment trusts (SIIC). The Affine share is listed on NYSE Euronext Paris (Ticker: IML FP / BTTP.PA; ISIN code: FR0000036105) and admitted to the deferred settlement system (long only). The Affine share is included in the SBF 250 (CAC Small 90), SIIC IEIF and EPRA indices. AffiParis and Banimmo are also listed on NYSE Euronext. www.affine.fr

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