

## Press Release March 4, 2011

## Accor completes the sale of its stake in Groupe Lucien Barrière

Accor today announced that it had completed the sale of its 49% stake in Groupe Lucien Barrière for €268 million.

Accor and Groupe Lucien Barrière will continue to deploy existing synergies in such areas as procurement.

With the completion of the transaction, Accor no longer holds any stake in Groupe Lucien Barrière.

Accor, the world's leading hotel operator and market leader in Europe, is present in 90 countries with 4,200 hotels and more than 500,000 rooms. Accor's broad portfolio of hotel brands – Sofitel, Pullman, MGallery, Novotel, Suite Novotel, Mercure, Adagio, ibis, all seasons, Etap Hotel, hotelF1 and Motel 6, and its related activities, Thalassa sea & spa and Lenôtre – provide an extensive offer from luxury to budget.

With 145,000 employees worldwide, the Group offers to its clients and partners nearly 45 years of know-how and expertise.

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