

Paris, March 21, 2011

Information on compensation for Corporate Officers

At its meeting on March 16, 2011, and on the recommendation of the Appointments, Compensation and Governance Committee, the Board of Directors decided to fix the compensation of the corporate officers (who are the subject of this announcement pursuant to recommendations of the AFEP-MEDEF Corporate Governance Code in December 2008) as follows:

- **Variable compensation to be paid in 2011 commensurate with targets set for 2010 by Board of Directors**

Christian Lefèvre* Executive Vice President - Chief Operating Officer	114,000 €
Laurent Renard Executive Vice President - Chief Financial & Administrative Officer	96,000 €

**Note that Christian Lefèvre is also Chairman of Marine SAS which invoices BOURBON for management services.*

- **Compensation for financial year 2011**

The fixed compensation for Gaël Bodenes, recently nominated Executive Vice President – Chief Operating Officer was set at €220,000.

The fixed compensation for Christian Lefèvre, Chief Executive Officer, and for Laurent Renard, Executive Vice President - Chief Financial & Administrative Officer remains as in 2010.

In 2011, Christian Lefèvre is still Chairman of Marine SAS which invoices BOURBON for management services.

The rules for variable compensation for the Executive Committee's members are as before.

The variable compensation, awarded in accordance with the achievement of objectives, is capped at 70% of the fixed compensation. It is established on the following performance criteria: safety targets, economic performance objectives and personal objectives.

The amount received in the form of directors' fees for directorships within the Group is deducted from the amount of the variable compensation.