Weatherford Files Form 8-K

GENEVA, March 24, 2011 -- Weatherford International Ltd. (NYSE / Euronext Paris / SIX: WFT) today informs its shareholders that a Form 8-K has been filed with the U.S. Securities and Exchange Commission ("SEC"). The Form 8-K includes a disclosure that effective March 18, 2011, Mr. Doug Mills has been appointed as Weatherford's interim principal accounting officer. Weatherford is conducting an executive search for permanent candidates for this position, who will be considered along with internal candidates. Mr. Mills, age 36, has served in various positions in Weatherford's accounting group for eight years, the past five years as Region Controller for Europe, Sub Sahara Africa and the FSU.

(Logo: http://photos.prnewswire.com/prnh/19990308/WEATHERFORDLOGO)

Weatherford International Ltd. makes available free of charge on its website, its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, reports filed pursuant to Section 16 of the U.S. Securities Exchange Act of 1934 and amendments to those reports filed with or furnished to the SEC as soon as reasonably practicable after Weatherford International Ltd. electronically files these documents with, or furnishes them to, the SEC. These documents are posted on Weatherford International Ltd.'s website at www.weatherford.com — under "Investor Relations."

The SEC maintains a website that contains reports, proxy statements and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC's home page at http://www.sec.gov.

Copies of the above referenced information will also be made available, free of charge, by calling or upon written request to:

       Weatherford International Ltd.
       Investor Relations
       4-6 Rue Jean-Francois Bartholoni
       1204 Geneva, Switzerland

Contacts: Andrew P. Becnel   +41.22.816.1502
            Chief Financial Officer

            Karen David-Green
            Vice President – Investor Relations +1.713.693.2530

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