



Compagnie des Alpes compensated €8.1 million in settlement of suit on the Vanoise Express cable car

April 8, 2011 – A settlement agreement ending all legal actions relating to the Vanoise Express cable car—whose main features are described in paragraph 6.2.2 of the management report of the 2010 CDA reference document—has been signed by the principal parties concerned.

In November 2007, the discovery of a break in the cable coating of both tracks of the Vanoise Express cable car forced operations to be suspended for the entire 2007-2008 season, rendering connections impossible between the Arcs and La Plagne ski areas, including access to the Paradiski ski area. After a complete repair, normal operations of the Vanoise Express cable car resumed in December 2008.

A legal expert was designated in 2008 to determine the origin and responsibility for the damage.

The principal parties in the law suit decided jointly to cease the various procedures and determined, in a settlement agreement, the amount of compensation for the tangible and intangible losses borne by the CDA Group. The CDA Group will receive compensation of €8.1 million.

Given the terms of the settlement and the prefinancing transactions already completed, the positive impact on Group operating income will be approximately €6.5 million in the first half of the 2010-2011 financial year.

About the Vanoise Express

The Vanoise Express, the vital link in the Paradiski ski area, is a two-unit cable-car system that connects La Plagne with Les Arcs / Peisey-Vallandry ski resorts. With a capacity of 200 passengers, the Vanoise Express is the largest cable car in the world. It can cross the valley between the two ski areas in just 3 minutes and 50 seconds, at a speed of 45 km/h. This ultramodern cable car is equipped with two panoramic double-decker cabins, each of which can circulate independently, thanks to two separate cables. This system allows the transport of a large number of passengers in a reduced boarding/disembarking time, ensuring that traffic is both rapid and fluid, with a rate of 2,000 passengers/hour.

About Paradiski

Paradiski, one of the largest ski areas in Europe, was inaugurated on December 20, 2003. It is the result of the construction of the Vanoise Express and the combination of the Plagne and Arcs/Peisey-Vallandry ski areas.

In sum, Paradiski is: 3 resorts and 20 destinations at 1,200 m to 3,250 m in altitude, with 70% of the ski area above 2,000 meters; 2 equipped glaciers; 3 summits above 3,000 meters; 425 km of ski trails; 228 hectares of man-made snow (626 canons); 236 ski trails for all levels of skill; 153 km of cross-country ski trails; and 2 snow parks, 3 boarder-cross runs, 2 boarder-gliss courses, and 1 half-pipe. The accommodations capacity is nearly 100,000 tourist beds, with 62% actively marketed by accommodations professionals.

Important dates:

- Q2 2010-2011 sales: April 28, 2011, after market
- H1 2010-2011 results: May 24, 2011, 10 a.m., Hôtel d'Evreux, Place Vendôme



www.compagniedesalpes.com

Compagnie des Alpes is a major player in the field of leisure production in Europe. The company operates 26 leisure sites, with 11 leading ski areas in the Alps (including Tignes, Val d'Isère, Les Arcs, La Plagne, Les Menuires, Les 2Alpes, Méribel, Chamonix) and 15 leisure parks (including Parc Astérix, Grévin, Walibi, Futuroscope, ...) in Europe: France, the Netherlands, Belgium, Germany. IN addition, CDA has minority stakes in 4 ski areas et 7 leisure parks, in France, Switzerland, Belgium, and the U.K. Consolidated 2010 sales reached €597 million with close to 23 million visitors and the net attributable income was €42 million for the financial year ending September 30, 2010.



CDA is in the indices SBF 250, CAC Mid 100, and CAC MidSmall 190.
ISIN: FR0000053324; Reuters: CDAF.PA; FTSE: 5755 Recreational services.

Contacts:

Compagnie des Alpes	Sandra PICARD	+33.1 46 84 88 53	sandra.picard@compagniedesalpes.fr
	Claire MONTEIL-ROBERT	+33.1 46 84 88 79	claire.monteil-robert@compagniedesalpes.fr
Kablé Communication Finance	Catherine KABLE	+33.1 44 50 54 75	catherine.kable@kable-cf.com
	Céline PASQUALINI	+33.1 44 50 54 73	celine.pasqualini@kable-cf.com

Press release