

Weatherford International Ltd. Calls Shareholder Meeting

GENEVA, Switzerland, April 15, 2011 -- Weatherford International Ltd. (NYSE / Euronext Paris / SIX: WFT) today informs its shareholders that it is holding the 2011 Annual General Meeting of Shareholders of Weatherford International Ltd. on May 25, 2011 at 9:00 a.m. in Garden Salon 1 at the Dolder Grand Hotel, Kurhausstrasse 65, 8032 Zurich, Switzerland, for the following purposes:

(Logo: <http://photos.prnewswire.com/prnh/19990308/WEATHERFORDLOGO>)

1. Approve the 2010 Annual Report, the Consolidated Financial Statements for fiscal year 2010 and the Statutory Financial Statements of Weatherford International Ltd. for fiscal year 2010.

Recommendation of the Board of Directors:

The Board of Directors of Weatherford International Ltd. recommends that Shareholders approve the 2010 Annual Report, the consolidated financial statements for fiscal year 2010 and the statutory financial statements for fiscal year 2010.

2. Discharge of the Board of Directors and executive officers from liability for the year ended December 31, 2010.

Recommendation of the Board of Directors:

The Board of Directors of Weatherford International Ltd. recommends that Shareholders discharge the members of the Board of Directors and the executive officers from liability for the year ended December 31, 2010.

3. Elect directors.

Recommendation of the Board of Directors:

The Board of Directors of Weatherford International Ltd. recommends that Shareholders elect the following nominees as directors of Weatherford International Ltd. to hold office until the 2012 Annual General Meeting: Dr. Bernard J. Duroc-Danner, Dr. Samuel W. Bodman, III, Mr. Nicholas F. Brady, Mr. David J. Butters, Mr. William E. Macaulay, Mr. Robert B. Millard, Mr. Robert K. Moses, Jr., Dr. Guillermo Ortiz, Sir Emyr Jones Parry and Mr. Robert A. Rayne.

4. Appoint Ernst & Young LLP as the independent registered public accounting firm of Weatherford International Ltd. and re-elect Ernst & Young Ltd, Zurich as Weatherford International Ltd.'s statutory auditor.

Recommendation of the Board of Directors:

The Board of Directors of Weatherford International Ltd. recommends that Shareholders appoint Ernst & Young LLP as its independent registered public accounting firm for the year ending December 31, 2011 and re-elect Ernst & Young Ltd, Zurich as Weatherford International Ltd.'s statutory auditor for the year ending December 31, 2011.

5. Adopt an advisory resolution approving the compensation of the named executive officers.

Recommendation of the Board of Directors:

The Board of Directors of Weatherford International Ltd. recommends that Shareholders adopt the advisory resolution regarding the compensation of the named executive officers contained in Weatherford International Ltd.'s proxy statement for the 2011 Annual General Meeting.

6. Advisory vote on the frequency of future advisory votes on named executive officer compensation.

Recommendation of the Board of Directors:

The Board of Directors of Weatherford International Ltd. recommends that future advisory resolutions on executive compensation be submitted to shareholders for approval on an annual basis.

7. Any other matters that may properly come before the meeting.

