



EUROPACORP

PRESS RELEASE

- **Appointment of Carole Ferrand as Group Chief Financial Officer**
- **Estimated losses for FY 2010/2011 higher than market forecasts due to additional provisions**

Paris, 21 April 2011 – EUROPACORP, a producer and distributor of feature films and one of Europe's leading independent film studios, announces the appointment of Carole Ferrand to the position of Chief Financial Officer as from 2 May 2011, where she will replace Raphaël Durand. Ms. Ferrand will be one of the Principal Directors alongside Emmanuelle Mignon, the Corporate Secretary, and will report directly to the Chief Executive Officer, Christophe Lambert.

EuropaCorp will benefit from Carole Ferrand's corporate financial expertise, in particular in the field of sectors undergoing profound change, as well as from her international profile and her M&A experience in an industrial sector that is very close to EuropaCorp's areas of specialization.

Carole Ferrand is 41 and a graduate of the HEC business school. She started her career in 1992 at PriceWaterhouseCoopers, in Paris and London, with the Audit and Transaction Services divisions. In 2000, she joined Sony France, where she held the position of Corporate Secretary, with responsibility for Finances and Legal Affairs. As from 2009, she was also Director of Risk Management for Sony Europe.

This appointment is made at a time when the Group, which is undergoing extensive reorganization, has announced a projected heavy loss for FY 2010/2011.

The Group specifies that the losses for FY 2010/2011 will be higher than expected by the market due to additional provisions and the cost of the current restructuring.

The results for the current fiscal year will benefit from the initial effects of the strategic actions implemented by the newly-installed management team. This strategic plan will be published on May 4 next.

Contacts

EuropaCorp Group

Séverine Madinier - *Investor Relations*

smadinier@europacorp.com

Tel: +33 1 53 83 03 03

Image Sept

Claire Doligez - Roxane Planas

cdoligez@image7.fr rplanas@image7.fr

Tel: +33 1 53 70 74 70