

**PUBLIC DEALING DISCLOSURE BY A PARTY TO AN OFFER OR PERSON ACTING IN
CONCERT (INCLUDING DEALINGS FOR THE ACCOUNT OF DISCRETIONARY
INVESTMENT CLIENTS)**

Rules 8.1, 8.2 and 8.4 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Identity of the party to the offer or person acting in concert making the disclosure:	Jean-Charles Tschudin
(b) Owner or controller of interests and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	Sinclair Pharma plc
(d) Status of person making the disclosure:	Person acting in concert with the offeror (Non-Executive Director of offeror)
(e) Date dealing undertaken:	i) 28 April 2011 ii) 04 May 2011
(f) Has the party previously disclosed, or is it today disclosing, under the Code in respect of any other party to this offer?	YES/NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing

Class of relevant security:	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	1,000,117	0.42	-	-
(2) Derivatives (other than options):	-	-	-	-
(3) Options and agreements to purchase/sell:	-	-	-	-
TOTAL:	1,000,117	0.42	-	-

- (b) Rights to subscribe for new securities (including directors' and other executive options)

Class of relevant security in relation to which subscription right exists:	-
Details, including nature of the rights concerned and relevant percentages:	-

3. DEALINGS BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant	Purchase/sale	Number of	Price per unit
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security		securities	
i) Ordinary shares of 1 pence each	Purchase	56,000	36 pence
ii) Ordinary shares of 1 pence each	Purchase	33,000	36 pence

(b) Derivatives transactions (other than options)

Class of relevant security	Product description <i>e.g. CFD</i>	Nature of dealing <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	Number of reference securities	Price per unit
-	-	-	-	-

(c) Options transactions in respect of existing securities

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description <i>e.g. call option</i>	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	Type <i>e.g. American, European etc.</i>	Expiry date	Option money paid/received per unit
-	-	-	-	-	-	-	-

(ii) Exercising

Class of relevant security	Product description <i>e.g. call option</i>	Number of securities	Exercise price per unit
-	-	-	-

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing <i>e.g. subscription, conversion</i>	Details	Price per unit (if applicable)
-	-	-	-

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer or person acting in concert making the disclosure and any other person:

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between

<p>the party to the offer or person acting in concert making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
None

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	YES/NO
Supplemental Form 8 (SBL)	YES/NO

Date of disclosure:	04 May 2011
Contact name:	Jean-Charles Tschudin
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