



CHARGEURS

PRESS RELEASE

Annual General Meeting

The Annual Meeting of Chargeurs shareholders approved the 2010 financial statements.

Martine Odillard, Chief Operating Officer, was elected to the Board of Directors. Shareholders also re-elected Giuseppe Pirola as director and re-appointed PricewaterhouseCoopers Audit and S & W Associés as Statutory Auditors.

Chairman Eduardo Malone commented on business developments.

First quarter 2011 consolidated revenue was up 14.6% on the prior-year period. Most of the gain (10.8%) came from the price effect, reflecting the Group's ability to pass along the sharp increase in raw materials costs.

First-half net profit is expected to reflect the very good operating performance, despite the increase in costs related to the financial restructuring carried out in first-half 2010.

May 6, 2011

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Financial calendar	2011
2011 Interim Financial Results	August 26
Financial Information - Third Quarter 2011	November 15