



SA with capital of 4,958,662.55 euros
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Petrobras and Cybernetix do Brasil sign a Memorandum of Understanding for future technology cooperation

Petrobras and Cybernetix do Brasil, a company based in France and specializing in robotics systems and solutions for monitoring subsea pipelines, have signed a Memorandum of Understanding for cooperation on R&D projects.

The French company owns innovative technological solutions for monitoring subsea pipelines, including non-intrusive pressure and temperature sensors and equipment for monitoring the buildup of wax and inorganic salts (scale) inside the lines. The MOU is aimed at facilitating the joint development of future solutions, with information interchange on technologies and possible applications in Petrobras offshore installations.

"The opportunities for cooperation will be greatly enhanced now that Cybernetix is setting up a subsidiary here in Rio de Janeiro. Companies in the oil sector from numerous countries have been taking this kind of step and setting up research and development facilities in Brazil. Petrobras is encouraging this trend in the belief that it will strengthen our domestic technology base," said Ricardo Beltrão, general manager of Petrobras Production Engineering R&D.

The memorandum expiry date is December 31 2011, by which time Petrobras and Cybernetix will have held technical discussions to identify opportunities for jointly developing and testing solutions to help engineers and operators monitor oil and gas production, focusing on the measurement of parameters such as temperature and pressure inside subsea pipelines, and the monitoring of wax buildup and scale.

About Cybernetix

Cybernetix is a provider of remotely-operated robotics systems for intervention in hostile environments. The group operates on two main markets: energy (oil, gas and nuclear) through Cybernetix S/A, and industrial non-destructive testing through its subsidiary, CyXPlus. Cybernetix has developed world-standard expertise in engineering and services for project management and integration of global solutions, and operates in 15 countries.

About Petrobras

Petrobras is a major Brazilian company and one of the biggest integrated energy companies in the world. Present in 28 countries, it is a world-leader in deepwater oil and gas exploration, with 22% of the global offshore market. As an integrated energy company, Petrobras' activities cover many fields, including oil and gas exploration and production, refining, commercialization, petrochemicals transport and distribution, biofuels, oil derivatives, natural gas and electrical energy.