

French *Société Anonyme* (limited liability company) with a capital of €25,626,720
Registered offices: 72, Rue du Faubourg Saint Honoré, 75008 Paris
Paris Company Registry No. 542 033 295

Financial year: 1 January to 31 December 2011

FINANCIAL INFORMATION FOR THE QUARTER ENDED 31 MARCH 2011

CONSOLIDATED FIGURES (excluding VAT, in thousands of euros)

	<u>1st Quarter 2011</u>	<u>1st Quarter 2010</u>	<u>Cumulative From 1 Jan. 2011 to 31 March. 2011</u>	<u>Cumulative From 1 Jan. 2010 to 31 March. 2010</u>
Revenues				
<i>Of which</i>				
- Rental income	3,563	3,272	3,563	3,272
- Management fees	30	28	30	28
- Miscellaneous	-	-	-	-
Total	3,593	3,300	3,593	3,300

Revenues during the quarter consisted mainly of rental income and, to a lesser extent, management fees, in relation to the portfolio of thirteen cinema properties let to *UGC Ciné Cité* which was acquired by *CFI-Compagnie Foncière Internationale* in 2009-2010.

Rental income for the third quarter amounted to €3,563 thousands i.e. a €91,000 increase compared with the 1st quarter 2010. This increase is due to the change in the portfolio perimeter following the acquisition of the UGC Bordeaux cinema property completed at the end of June 2010 and to the +2% contractual rental indexation with effect from 1st January 2011 for the other twelve cinema theatres.

The other key drivers determining consolidated results for the 1st quarter were not meaningfully different from those in the previous quarter. The next property valuation, together with any potential resulting changes in fair value, will not take place until next 30 June.

The same applies to the balance sheet structure as measured by the usual financial ratios; for more details please refer to the information published on the Company's website www.cfi-france.com

Investor Relations: contact@cfi-france.com

Tel. (33) 1 40 07 81 03

72, rue du Faubourg Saint-Honoré 75008 Paris | Tél. 01 40 07 81 03 | Fax. 01 40 07 85 12 | www.cfi-france.com