

TR-1	Notification of a Major Interest in Shares
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1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached	SINCLAIR IS PHARMA PLC
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2. Reason for Notification	
An acquisition or disposal of voting rights	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached.	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	X
Other: Please Specify	
3. Full name of person(s) subject to the notification obligation	AXA S.A, 25 Avenue Matignon, 75008 Paris and its group of companies
4. Full name of shareholder(s) if different from 3.	
5. Date of the transaction and date in which threshold is crossed or reached	20/05/2011
6. Date on which issuer notified	23/05/2011
7. Threshold(s) that is/are crossed or reached:	10%.

8. Notified details:							
A: Voting rights attached to shares							
Class or Type of shares	Situation Previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
	29,100,772	29,100,772	0	0	32,160,398	0.00	8.45
3385674							

B: Qualifying Financial Instruments				
Resulting situation after triggering transaction				
Type of Financial Instrument	Expiration date	Exercise / conversion period	Number of voting rights that may be acquired if the instrument is exercised / converted	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after triggering transaction						
Type of Financial Instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total A + B + C	
Number of Voting Rights	% of voting rights
32,160,398	8.45%

Proxy Voting	
10. Name of proxy holder:	
11. Number of Voting rights Proxy Holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional Information:	
14. Contact Name	Charles Tissier
15. Contact telephone number	020 7003 2823

9.Chain		
Name of the Company / Fund	Number of Shares	% of issued share capital
AXA IM UK	32,160,398.00	8.445167
Indirect		
Total Direct	0	0.00000
Total Indirect	32,160,398	8.44517
TOTAL	32,160,398	8.44517