

Summary of the combined General Shareholder Meeting held on May 31st 2011

Paris, May 31st 2011 at 17h40 - Parrot, the market leader for wireless mobile phone devices, is announcing that the Company's combined General Meeting has approved all of the resolutions recommended by the Board of Directors to shareholders, who represented 76.93% of the voting rights.

Meeting under the chairmanship of Henri Seydoux, the shareholders approved the 2010 earnings and the resolutions concerning:

- The appointment of Mrs. Natalie Rastoin at the board of director (5th resolution).
- Authorization to the Board of Directors to implement a program to buy back shares (7th resolution) and cancel the shares acquired in this matter (11th resolution).
- Authorization to the Board of Directors to award Company stock options or warrants, representing up to 3% of the capital, to the Group's eligible staff and corporate officers (8th resolution).
- Authorization to the Board of Directors to freely award Company shares, representing up to 3% of the capital, to the Group's eligible staff and corporate officers (9th resolution).

The minutes established following the Annual General Meeting will be available Wednesday June 2nd, 2011 in the General Meeting page of the Investor Relation section on www.parrot.com.

ABOUT PARROT

Parrot, a global leader in wireless devices for mobile phones, stands on the cutting edge of innovation. The company was founded in 1994 by Henri Seydoux as part of his determination to drive the inevitable breakthrough of mobile phones into everyday life by creating high-quality, user-friendly wireless devices for easy living. Parrot has developed the most extensive range of hands-free systems on the market for cars, motorbikes and scooters, including wireless multimedia products geared towards audiovisual applications. In 2008, Parrot launched a new prestige line of high-end products bearing the hallmark of renowned artists and in 2010, the Parrot AR.Drone, the first quadricopter using augmented reality and piloted by Wi-Fi.

Parrot, headquartered in Paris, currently employs more than 550 people worldwide and generates most of its sales overseas. Parrot is listed on NYSE Euronext Paris since 2006 (FR0004038263 – PARRO).

For more information: www.parrot.com / www.ar drone.com / www.parrotoem.com

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