

## Manitou Announces Resignation of Serge Bosché, Vice President Sales & Marketing Americas region

Ancenis - June 7, 2011 - Manitou today announced the resignation of Serge Bosché as Vice President - Sales & Marketing Americas region, effective June 30, 2011. Mr. Bosché submitted his resignation in order to pursue other opportunities.

During this interim period, Mr. Daniel Miller, President of the Compact Division, will take responsibility of all functions and duties of Vice President - Sales & Marketing Americas region while alternative replacements are considered.

Mr. Bosché had originally joined the group nearly 30 years ago. With the acquisition of Gehl Company by Manitou in late 2008, Mr. Bosché took on the role of CFO, and then subsequently in 2010, Vice President - Sales & Marketing Americas region, within the new organizational structure.

## About Manitou Americas

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Manitou Americas, Inc., headquartered in West Bend, Wisconsin, is the combined organization of previous Manitou North America and Gehl Company activities in America. It hosts the Sales & Marketing teams for North America and Latin America (supporting the GEHL®, Manitou®, Mustang® and EDGE® brand names and their respective dealer networks) and is the home of the Compact Equipment Division with state-of-the-art R&D and manufacturing facilities in Wisconsin, South Dakota and Texas.

Manitou, the Material-Handling Reference, is headquartered in Ancenis (West of France). Manitou designs, assembles and distributes material-handling solutions for agriculture, construction and industry markets. Manitou reported in 2010 revenue of €838 millions, of which two thirds outside France. Business is conducted under the Manitou®, Gehl®, Mustang®, Loc® et Edge® trademarks, through 1,400 independent dealers in more than 120 countries. As of December 31, 2010, Manitou employed 2,800 people of which 40% outside France.

This press release contains forward-looking statements. These forward-looking statements are not guarantees of future results and are subject to certain risks, uncertainties, assumptions and other factors, some of which are beyond the Company's control. These statements are based on the Company's current expectations and beliefs. Actual results could differ materially from the results implied by these statements. The company is under no obligation to (and expressly disclaims any such obligation to) update or alter its forward-looking statements whether as a result of new information, future events or otherwise.

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Forthcoming event June 9, 2011: Group AGM

Corporate information is available at: <u>www.manitou.com</u> Manitou Americas information at: <u>www.gehl.com</u> Shareholder information: <u>communication.financiere@manitou.com</u>

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