

interparfums



Interparfums^{SA} - Clarins Alliance in Spain

Effective July 1, 2011, the wholly-owned subsidiary of the French company Interparfums^{SA}, Interparfums España, leading the development and marketing of all the Group's brands in Spain, will join forces with Clarins' Madrid-based subsidiary, Clarins Espagne. Under the terms of a 5-year renewable agreement, Interparfums and Clarins will share an expanded sales force, administrative services and office facilities for this market.

Sandrine Groslier Douhet, Managing Director of Clarins Espagne commented: *"We are pleased to have this opportunity to combine our strengths and teams in Spain with those of Interparfums. Our two groups share a corporate culture characterized by team commitment, common ethical values and a sense of solidarity along with strong brands that will significantly contribute to further developing the positions of both companies in this market".*

Philippe Benacin, Chairman & CEO of Interparfums^{SA} added: *"Our alliance with Clarins in the United States has produced undeniable benefits in terms of both distribution quality and sales volume. We are delighted to be able to expand this cooperation to another region that should considerably reinforce the presence of our brands in Spain".*

Interparfums

Founded by Philippe Benacin and Jean Madar in 1982, Interparfums^{SA} develops, manufactures and distributes prestige perfumes and cosmetics as the exclusive worldwide licensee for Boucheron, Burberry, Jimmy Choo, Montblanc, Paul Smith, S.T. Dupont and Van Cleef & Arpels. The Company also owns Lanvin Perfumes and Nickel, a men's skin care company.

Its products are sold in over 100 countries worldwide with 20,000 points of sale points. Interparfums^{SA} has had a consistent track record of strong growth in recent years with net sales of €305 million in 2010 and is listed on NYSE Euronext Paris with a market capitalization of nearly €500 million.

Clarins

Clarins Group is the European leader in luxury skin care with an iconic brand name and major positions in North America and Asia. It also has a make-up product range under the Clarins brand name in addition to organic cosmetics with the Kibio brand.

For fragrances, the Group has a significant volume of business with proprietary brands Thierry Mugler and Azzaro, license agreements (Porsche Design, David Yurman and Swarovski) and distribution partnerships. Present in more than 150 countries through 20 distribution subsidiaries, Clarins Group has annual revenue of more than €1 billion.

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Interparfums^{SA}
Philippe Benacin
Chairman & CEO
+33 1 53 77 00 00
www.interparfums.fr

Clarins Espagne
Sandrine Groslier Douhet
Managing Director
+34 91 657 21 59
www.clarins.com

Clarins Group
Pankaj Chandarana
Group CFO
+33 1 46 41 41 25
www.clarins.com