

Paris, 7 July 2011, 6:00 p.m.

Semi-annual report on liquidity contract

Under the liquidity contract entrusted by AFFIPARIS to Gilbert Dupont, the following assets appeared on the liquidity account as of 30 June 2011:

- Number of shares: 11,907 AffiParis shares
- Cash credit balance in the liquidity account: €125,565.09

For information, the following assets appeared on the liquidity account at the last report (31 December 2010):

- Number of shares: 15,555 AffiParis shares
- Cash credit balance in the liquidity account: €93,421.47

About AffiParis

Specialised in commercial property in Paris, particularly office property, AffiParis holds assets comprising 13 buildings with a value of $\leq 214m$ and a total surface area of 46,000 sqm as of the end of December 2010.

AffiParis adopted the special tax treatment applicable to listed real estate investment trusts (Sociétés d'Investissements Immobiliers Cotées (SIIC)) in 2007. Its shares are traded on NYSE Euronext Paris (Ticker: FID FP / FID.PA; code ISIN: FR0010148510)

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