

Second quarter of 2011 revenue

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Traffic

<i>(in millions of kilometres travelled)</i>	Total network		
	Q2 2010	Q2 2011	% change
Light vehicles	4,548	4,475	-1.6%
Heavy goods vehicles	820	849	+3.6%
Total	5,368	5,324	-0.8%

Traffic measured by the number of kilometres travelled decreased by 0.8% year-on-year in the second quarter of 2011.

This decrease was due to light vehicle traffic, which was affected by less favourable calendar effects and by exceptional factors.

Indeed, traffic in April 2010 was particularly heavy because of the prolonged strike at the French national railway company SNCF and because air traffic was disrupted by the ash cloud from an Icelandic volcano. In addition, there were good snowfalls in the Alps in April 2010, which did not occur in 2011.

As regards heavy goods vehicles, the recovery in traffic is gaining in strength, with a 3.6% year-on-year increase in the second quarter of 2011.

Consolidated revenue

(in millions of euro)	Q2 2010	Q2 2011	% change
Toll revenues	477.2	489.7	+2.6%
Revenue from retail facilities, telecommunications and other	14.4	15.1	+5.0%
Revenue excluding Construction	491.5	504.8	+2.7%
Construction revenue (IFRIC 12)*	80.3	28.0	ns

Excluding Construction, consolidated revenue totalled €504.8 million in the second quarter of 2011, an increase of 2.7% from €491.5 million in the second quarter of 2010.

First half of 2011

Traffic

(in millions of kilometres travelled)	Total network		
	H1 2010	H1 2011	% change
Light vehicles	8,412	8,469	+0.7%
Heavy goods vehicles	1,606	1,694	+5.5%
Total	10,018	10,164	+1.5%

Light vehicle traffic increased slightly, up 0.7% year-on-year, with good performances early on in the year and then in June, whereas traffic was down year-on-year during two months, i.e. April and May.

Heavy goods vehicle traffic increased by 5.5% year-on-year and by 11.6% compared with the first half of 2009, continuing its recovery, but remaining 7% below levels in the first half of 2008.

Consolidated revenue

(in millions of euro)	H1 2010	H1 2011	% change
Toll revenues	904.5	945.8	+4.6%
Revenue from retail facilities, telecommunications and other	26.6	27.7	+3.8%
Revenue excluding Construction	931.1	973.5	+4.5%
Construction revenue (IFRIC 12)*	127.0	65.8	ns

Excluding Construction, consolidated revenue totalled €973.5 million in the first half of 2011, an increase of 4.5% from €931.1 million in the first half of 2010.

Toll station automation

Some 105,600 electronic toll badges were sold in the first half of 2011, an increase of more than 19% compared with the first half of 2010.

The number of active electronic toll badges managed by APRR and AREA increased by almost 21% compared with the same period in 2010, with nearly 965,000 badges in circulation.

Electronic toll collection accounted for 48.1% of all transactions in the first half of 2011 compared with 45.5% in the first half of 2010.

Automated transactions accounted for 84.2% of total transactions in the first half of 2011 compared with 77.0% in the first half of 2010.

At 30 June 2011, 130 toll plazas out of a total of 150 operated across the network had been totally or partially automated.

(*) *Reminder: the application of IFRIC 12 from 1 January 2009 requires the recognition of revenue generated by construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.*

Autoroutes Paris-Rhin-Rhône Group

Europe's fourth-largest motorway company, APRR Group, a subsidiary of Eiffage, operates 2,264 km of the 2,282 km of privately-managed motorway network available under concession from the State.

The Group's motorway network is a major communications axis in Europe. In 2010, the network recorded more than 21 billion kilometres travelled and the Group posted consolidated revenue of €1,940 million and net profit of €419 million, with approximately 4,000 employees.

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