

Press release

RHODIA SIGNS DEFINITIVE AGREEMENTS FOR THE SALE OF ITS SALICYLIC AND ACETAMINOPHEN ACTIVITIES TO NOVACAP

Paris, July 20th, 2011 ---- Rhodia announces it has today executed definitive agreements for the sale to Novacap of its salicylic* and acetaminophen activities. These activities whose principal production sites are located in France, Thailand, China and Brazil employ approximately 390 people.

The transaction is expected to be completed within a few weeks, once all necessary administrative authorizations and approvals have been obtained.

* *Salicylates are used as active ingredients in the pharmaceutical industry (aspirin, acetaminophen) or as synthesis intermediates (salicylic acid, methyl salicylate)*

Rhodia is an international chemical company resolutely committed to sustainable development. As a leader in its businesses, the Group aims to improve its customers' performance through the pursuit of operational excellence and its ability to innovate. Structured around 11 Global Business Units (GBUs) within 5 business clusters, Rhodia is the partner of major players in the automotive, electronics, flavors and fragrances, health, personal and home care markets, consumer goods and industrial markets. The Group employs around 14,000 people worldwide and generated sales of €5.23 billion in 2010. Rhodia is listed on Euronext Paris.

For more information, please visit our website at <http://www.rhodia.com>

Novacap is a diversified European chemical group which enjoys leading positions in its markets. Novacap is organised around three independent business units (Novacarb, Novapex and Novacid). Novacarb produces inorganic chemical products and sells mainly soda ash, sodium bicarbonate and sodium sulphate. Novapex produces organic chemical products and sells mainly phenol, oxygenated solvents (like isopropyl alcohol IPA) and derivatives. Novacid distributes hydrochloric acid and produces calcium chloride as well as ferric chloride through a joint venture with Feralco. At the end of 2010, Novacap operated five industrial units located in La Madeleine and Pagny-sur-Meuse (Nancy), Roussillon (Lyon), Grand-Serre and Pont-de-Claix (Grenoble), and employed ca. 470 people. Novacap is headquartered in Lyon (France).

For more information, please visit the website www.novacap.eu

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