



ALTEN

Press release

Paris, 28 July 2011

ACTIVITY FOR THE FIRST HALF 2011

- **STRONG ORGANIC GROWTH: + 17.7 %**
- **ACQUISITION IN INDIA AND THE USA**

In €m	H1 2010	H1 2011	Change
Turnover	450.9	530.9	+17.7 %
- France	311.5	359.0	+15.2 %
- International	139.4	171.8	+23.2 %
Headcount	11,700	14,150	+20.9 %

ACTIVITY

- Activity in the first half of 2011 has been dynamic, thanks to the automobile, aeronautics, and energy sectors.
- Turnover was €530,9 M, an increase of 17.7% in relation to the first half of 2010 (+17.1% without the exchange rate effect). On a like-for-like basis, activity increased by 17% (15.3% in France and 21% abroad).
- In the second quarter, activity remained satisfactory, at an organic growth rate of 16.8% (13.2% in France and 24.8% abroad)
- The activity rate is steady at 92.5%, which is comparable to that of the first half of 2010.
- Despite a staff turnover that has grown since January because of the recovery in activity, Alten has recruited the necessary personnel to carry out its projects.

EXTERNAL GROWTH

- Alten acquired Calsoft Labs in April 2011, which is located in both the United States and India. The company specializes in electronics, embedded software, telecommunications networks, and mobile platforms. Calsoft Labs recorded sales of \$22,3 million in 2010 – 2011.

Alten has become one of the leading European companies in Technology Consulting and Engineering in India.

- Alten finalised the acquisition of a small German company present on Telecom and Security markets (estimate turnover in 2011: €2.3 M)

2011 OUTLOOK

Even though the larger macroeconomic environment is becoming more uncertain, Alten remains confident in its ability to pursue its growth at a satisfactory pace.

Given this context, Alten is revising its goal for organic growth upwards, which should progress by at least 13% in comparison with 2010.

Next event: Publication of our half-year results on 28th September 2011.

As the European Leader in Technology Consulting and Engineering, ALTEN carries out design and research projects for the technical and IT divisions of major clients in industry, telecoms and services. ALTEN's stock is listed on 'compartment B' of the Euronext Paris stock exchange (ISIN FR0000071946). It is part of the SBF 120, the IT CAC 50 and MIDCAP 100 indices, and is eligible for the SRD.

Technology Consulting and Engineering

For more information: www.alten.fr

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