



## Safran disposes of part of its treasury shares to further increase its free float

Paris, July 28, 2011

Safran today announced the disposal in the market of 6,500,000 treasury shares (1.56% of the total equity) via an Accelerated Book Building at an offering price of Euro 29.00. This sale has been executed in accordance with the current "share buyback program" and the stock market regulations in force.

As of June 30, 2011, Safran held 13,953,268 treasury shares, representing 3.35% of the Group's equity. After the sale process, the total number of treasury shares is 7,453,268 shares, 1.79% of the total equity. The Group does not intend to sell any additional treasury shares and is committed to a minimum lock-up period of 6 months for its remaining shares.

This disposal will further increase the free float beyond 50% and therefore will enhance share liquidity. The net proceeds of approximately Euro 190 million will be used for general corporate purposes.

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*Safran is a leading international high-technology group with three core businesses: Aerospace (propulsion and equipment), Defence and Security. Operating worldwide, the Safran group has more than 54,000 employees and generated sales of 10.8 billion euros in 2010. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. The Group invests heavily in Research & Development to meet the requirements of changing markets, including expenditures of 1.2 billion euros in 2010. Safran is listed on NYSE Euronext Paris and its share is part of the CAC Large 60 Euronext index.*

For more information, [www.safran-group.com](http://www.safran-group.com)

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