

Press release

Paris - August 2, 2011

Lenôtre Sales Contract Signed

Accor has announced that the contract to sell Lenôtre to Sodexo was signed today, after the favorable opinions issued by the Lenôtre and Accor works councils were received.

The transaction is expected to be completed by the end of September, subject to approval by the competition authorities.

Accor, the world's leading hotel operator and market leader in Europe, is present in 90 countries with 4,200 hotels and more than 500,000 rooms. Accor's broad portfolio of hotel brands - Sofitel, Pullman, MGallery, Novotel, Suite Novotel, Mercure, Adagio, ibis, all seasons, Etap Hotel, Formule 1, hotelF1 and Motel 6, and its related activities, Thalassa sea & spa and Lenôtre - provide an extensive offer from luxury to budget.

With **145,000 employees** worldwide, the Group offers to its **clients and partners** nearly 45 years of know-how and expertise.

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