

## Valtech acquires H2O Media AG, one of the most innovative Digital Marketing agencies in Germany

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**Transaction accelerates Valtech's transformation and operations  
into the Digital Marketing and platforms space.**

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Valtech [EURONEXT Paris: FR0004155885 - LTE] announced today the acquisition of H2O Media AG, accelerating and significantly broadening its digital and interactive marketing services and platforms offerings in Germany.

H2O Media AG is one of the most innovative digital marketing agencies in Germany. H2O, a company of 30 people headquartered in Munich, creates and delivers online marketing campaigns, branding and e-commerce platforms. H2O clients are mainly in the retail, automotive and technology industries, and include prominent brands such as Gigaset, Gore-Tex, BestSecret, Kia Motors, Mercedes-Benz, Microsoft and Samsung.

H2O Media has steadily grown over the past years and expected revenues for 2011 should reach circa 4 million Euros, representing a 20% increase from FY2010 revenues and EBITDA should reach nearly 500 thousand Euros.

H2O Media has received a long list of industry accolades, making it one of the most awarded digital agencies in Germany. Known for its innovative and technology-advanced solutions delivered to its clients, H2O Media has won 4 IF Digital Media Communication Awards in 2010.

Such creativity and technical expertise make H2O Media a perfect fit to Valtech's operations and, by combining the activities, one of the Top 20 Digital Marketing agencies in Germany.

Sebastian Lombardo, Chairman & CEO of Valtech, commented:

*« The acquisition of H2O Media is a key element in the strategic plan and illustrates our will to position Valtech as a leading player in the digital marketing and platforms space. The creativity and the innovative culture of both the management and the teams of H2O Media perfectly complement the technology skills of our German teams and should allow us to broaden the range of integrated services and solutions offered to our clients in Germany and internationally. This acquisition also depicts the high level of profitability that can be expected in the digital marketing and platform market. I am therefore very happy to welcome H2O founders Christoph Kipp, Oliver Hering, Markus Nikowitsch as well as their teams ».*



### **About VALTECH**

Valtech [EURONEXT Paris: FR0004155885 - LTE] is a pioneering company in the technology, agile and digital space with a presence in 8 countries (France, UK, Germany, Sweden, Denmark, US, India, Korea) and approximately 1.500 employees.

As a full service digital powerhouse Valtech delivers value to its customers at all stages of a digital project from strategic consulting to design, conception, development and optimization of business critical digital platforms. Through its demonstrated commitment to innovation and agility, Valtech helps global brands build business value and increase revenues through digital technologies while optimizing time to market and ROI.

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