



Paris, August 31st 2011

**FFP confirms the good performance of its participations
NAV up 10.7% on the first half 2011**

The Board of Directors, chaired by M. Robert Peugeot, has approved the Company and consolidated financial statements for first half 2011.

As at 30th June 2011, FFP's Net Asset Value (NAV) amounted to €2.61 billion or €103.9 per share, up 10.7% since December 31st. The breakdown of the NAV is available in the appendix and on the Company website.

During the first half, FFP purchased equity stake in Orpea, a leading provider of long-term care. As at 30th June, FFP had invested €14 million to acquire a 1% interest. FFP completed its purchases of Orpea shares and bought a 4% stake from Doctor Marian, the group chairman and founder, thereby increasing its interest at 26th July 2011 to 6% representing a total investment of €88 million.

€m		First half		Full year
		2011	2010	2010
Company accounts	Net Profit	113,2	31,7	84,2
Consolidated accounts	Attributable Net Profit	227,2	148,1	258,4
Net Asset Value	NAV	2 614	1 805	2 362
	NAV per share	€ 103,9	€ 71,7	€ 93,9

Company net profit amounted to €113.2 million compared to €31.7 million in first half 2010. After two years with no dividends, Peugeot SA has paid FFP a dividend amounting to €57 million in respect of 2010. Dividends received from the Diversification businesses amounted to €39.6 million up from €18.7 million, boosted by a special €18.8 million dividend from DKSH compared to €1.7 million in 2010. As at 30th June, FFP's debt stood at €219 million down €31 million over the half year and undrawn credit lines amounted to €212 million.

First half consolidated net profit came in at €227 million, up from €148 million in first half 2010, is stated after €179 million share in earnings of PSA Peugeot Citroën (compared to €152 million in first half 2010).

Commenting on the first half 2011 results, Robert Peugeot said: *"Thanks to the performance of its investments, FFP has posted strong first half results. As announced at the beginning of the year, we have pursued the diversification of our assets by purchasing in July a 6% equity stake in Orpea, a leading player in an industry where FFP has been absent until now."*

About FFP:

FFP is an investment company listed on NYSE-Euronext Paris, majority-owned by Etablissement Peugeot Frères and chaired by Robert Peugeot. FFP is the leading shareholder of Peugeot SA and pursues a friendly and long-term investment policy. FFP holds equity stakes in listed companies (LISI, Zodiac Aerospace, SEB or Orpea), non-listed companies (Sanef, Onet or DKSH), and private equity funds.

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APPENDIX: FFP NAV at 30th June 2011

In €m	*	% hold	Valuation	% Gross Asset value
PSA - shares	a)	22,13%	1 599	56,4%
PSA - convertible bonds Jan 2016	a)	6,9%	52	1,9%
Peugeot SA (A)			1 651	58,3%
Lisi	a)	5,1%	36	1,3%
CID (Lisi)	b)	25,2%	99	3,5%
SEB S.A.	a)	5,0%	182	6,4%
Zodiac Aerospace	a)	5,9%	198	7,0%
Linedata Services	a)	12,3%	16	0,6%
Orpéa	a)	1,0%	15	0,5%
Non listed holdings	c)		427	15,1%
Total Holdings (i)			973	34,3%
Private Equity funds	d)		135	4,8%
IDI	a)	10,1%	21	0,8%
Total private equity (ii)			156	5,5%
Immobilière Dassault	a)	5,3%	7	0,2%
Valmy-FFP (Im. Dassault)	b)	100,0%	18	0,6%
FFP-Les Grésillons	e)	100,0%	17	0,6%
Other Real Estate	c)		5	0,2%
Total Real Estate (iii)			46	1,6%
Other financial assets			2	0,1%
Cash			5	0,2%
Total Other Assets (iv)			7	0,2%
Diversification Gross Asset Value (i)+(ii)+(iii)+(iv) = (B)			1 182	41,7%
Debt (C)			219	
Net Asset Value = (A) + (B) - (C)			2 614	
i.e. per share			103,9 €	

* letters refer to valuation methods. Details on www.societe-ffp.fr