
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 13, 2011

WEATHERFORD INTERNATIONAL LTD.

(Exact name of registrant as specified in its charter)

Switzerland

(State or other jurisdiction of
incorporation)

001-34258

(Commission File Number)

98-0606750

(I.R.S. Employer Identification No.)

4-6 Rue Jean-François Bartholoni, 1204 Geneva, Switzerland

(Address of principal executive offices)

Not Applicable

(Zip Code)

Registrant's telephone number, including area code: 41.22.816.1500

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.03 Amendment to Articles of Association.

The information under item 8.01 is incorporated herein by reference.

Item 8.01 Other Events.

Effective September 15, 2011, we amended our Articles of Association to reflect changes in our outstanding share capital resulting from our issuance of 4,653,679 registered shares out of authorized capital (the "Shares") in connection with a recent business acquisition. The amended Articles of Association reflect the increase of our share capital by a total of CHF 5,398,267.64, which is an amount equal to the number of registered shares issued in connection with the transaction noted above times the par value per share of CHF 1.16.

As a result of the issuance, we made corresponding changes to our Articles of Association to reduce our remaining authorized capital by the amount of the capital increase. A copy of our amended Articles of Association is attached hereto as Exhibit 3.1.

On September 13, 2011, we entered into a registration rights agreement (the "Agreement") with certain shareholders of the business we acquired to register the Shares with the U.S. Securities and Exchange Commission to facilitate the resale of the Shares. On September 15, 2011, we are filing a prospectus supplement covering those Shares under our registration statement on Form S-3 (Registration No. 333-174485) filed with the U.S. Securities and Exchange Commission. A copy of the Agreement is attached to this Form 8-K as Exhibit 4.1 and incorporated herein by reference. In connection with the registration of the Shares, we are filing a legal opinion as Exhibit 5.1 to this Form 8-K.

Item 9.01 Financial Statements and Exhibits.**(d) Exhibits.**

- 3.1 Articles of Association of Weatherford International Ltd. dated September 14, 2011.
- 4.1 Registration Rights Agreement among Weatherford International Ltd. and certain shareholders dated September 13, 2011.
- 5.1 Opinion of Baker & McKenzie Geneva regarding the validity of the Shares.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 15, 2011

WEATHERFORD INTERNATIONAL LTD.

/s/ Joseph C. Henry _____
Joseph C. Henry
Vice President, Co-General Counsel
and Secretary

INDEX TO EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
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ARTICLES OF ASSOCIATION

of

Weatherford International Ltd.

in Zug

**SECTION 1 NAME, PLACE OF INCORPORATION,
PURPOSE AND DURATION OF THE
COMPANY**

Article 1 Name, Place of Incorporation

Under the name Weatherford International Ltd. (the **Company**) there exists a corporation with its place of incorporation in Zug, Canton of Zug, Switzerland.

Unless otherwise defined in these Articles of Association, capitalized terms shall have the meaning ascribed to such terms in Article 35 hereof.

Article 2 Purpose

1. The purpose of the Company is to acquire, hold, administer and transfer participations in entities in Switzerland and abroad, either directly or indirectly, in particular in entities which are active in the field of services providing with respect to the acquisition and production of natural energy and of the financing of such activities.
2. The Company may establish branch offices and subsidiaries in Switzerland and abroad.

STATUTEN

der

Weatherford International Ltd.

in Zug

**ABSCHNITT 1 FIRMA, SITZ, DAUER UND ZWECK DER
GESELLSCHAFT**

Artikel 1 Firma, Sitz

Unter der Firma Weatherford International Ltd. (die **Gesellschaft**) besteht eine Aktiengesellschaft mit Sitz in Zug, Kanton Zug, Schweiz.

Sofern in diesen Statuten nichts anderes bestimmt wird, haben definierte Begriffe die in Artikel 35 festgelegte Bedeutung.

Artikel 2 Zweck

1. Zweck der Gesellschaft ist der Erwerb, das Halten, die Verwaltung, die Veräusserung von direkten oder indirekten Beteiligungen an Unternehmen im In- und Ausland, die im Bereich der Erbringung von Dienstleistungen zum Erwerb und zur Produktion von natürlichen Energiequellen und der Finanzierung dieser Aktivitäten tätig sind.
2. Die Gesellschaft kann Zweigniederlassungen und Tochtergesellschaften im In- un Ausland errichten.

3. The Company may acquire, administer and transfer patents, trademarks and technical and industrial know-how as well as real estate assets. The Company may engage in any commercial, financial or other activities which are directly or indirectly related to the purpose of the Company.
4. The Company may also participate in the financing, including by means of the providing of guarantees and sureties of any kind, of other entities of the group to which the Company belongs in the general interest of such group.
5. The Company may generally engage in all types of transactions and may take all measures that appear appropriate to promote the purpose of the Company or that are related thereto.

Article 3 Duration

The duration of the Company is unlimited.

SECTION 2 SHARE CAPITAL

Article 4 Share Capital

The share capital of the Company is CHF 885,196,366.56 and is divided into 763,100,316 fully paid-in registered shares. Each registered share has a par value of CHF 1.16 (each such registered share hereinafter a **Share** and collectively the **Shares**).

Article 5 Authorized Share Capital

1. The Board of Directors is authorized to increase the share capital, at anytime until 23 June 2012, by a maximum amount of CHF 434,500,781.24 by issuing a maxi-

3. Die Gesellschaft kann Patente, Handelsmarken, technische und industrielle Kenntnisse sowie Grundstücke erwerben, verwalten und übertragen. Die Gesellschaft kann alle finanziellen, kommerziellen und anderen Tätigkeiten ausüben, welche mit dem Zweck der Gesellschaft direkt oder indirekt in Zusammenhang stehen.
4. Die Gesellschaft kann im Übrigen im Rahmen des allgemeinen Gruppeninteresses an Finanzierungen von mittelbaren und unmittelbaren Tochtergesellschaften teilnehmen, namentlich Garantien und Bürgschaften jeglicher Art eingehen, solange dies im Interesse der Gruppe liegt.
5. Die Gesellschaft kann grundsätzlich alle Tätigkeiten ausüben und Massnahmen ergreifen, die geeignet erscheinen, den Zweck der Gesellschaft zu fördern, oder die mit diesem zusammenhängen.

Artikel 3 Dauer

Die Dauer der Gesellschaft ist unbeschränkt.

ABSCHNITT 2 AKTIENKAPITAL

Artikel 4 Aktienkapital

Das Aktienkapital der Gesellschaft beträgt CHF 885'196'366.56 und ist eingeteilt in 763'100'316 voll liberierte Namenaktien. Jede Namenaktie hat einen Nennwert von CHF 1.16 (jede Namenaktie nachfolgend bezeichnet als **Aktie** bzw. die **Aktien**).

Artikel 5 Genehmigtes Kapital

1. Der Verwaltungsrat ist ermächtigt, das Aktienkapital jederzeit bis zum 23. Juni 2012 im Maximalbetrag von CHF 434'500'781.24 durch Ausgabe von höchstens 374'569'639

mum of 374,569,639 fully paid-in Shares with a par value of CHF 1.16 each.

2. The Board of Directors shall determine the time of the issuance, the issue price, the manner in which the new Shares have to be paid up, the date from which the Shares carry the right to dividends, the conditions for the exercise of the preferential subscription rights and the allotment of preferential subscription rights that have not been exercised. The Board of Directors may allow the preferential subscription rights that have not been exercised to expire, or it may place such rights or Shares, the preferential subscription rights of which have not been exercised, at market conditions or use them otherwise in the interest of the Company.
3. The Board of Directors is authorized to withdraw or limit the preferential subscription rights of the shareholders, and to allot them to third parties, for cause, which shall include the following:
 - (a) if the issue price of the new Shares is determined by reference to the market price; or
 - (b) for the acquisition of an enterprise, part(s) of an enterprise or participations, or for the financing or refinancing of any of such transactions, or for the financing of new investment plans of the Company; or
 - (c) for purposes of broadening the shareholder constituency of the Company in certain financial or investor

vollständig zu liberierenden Aktien mit einem Nennwert von je CHF 1.16 zu erhöhen.

2. Der Verwaltungsrat legt den Zeitpunkt der Ausgabe, den Ausgabebetrag, die Art, wie die neuen Aktien zu liberieren sind, den Beginn der Dividendenberechtigung, die Bedingungen für die Ausübung der Bezugsrechte sowie die Zuteilung der Bezugsrechte, welche nicht ausgeübt wurden, fest. Nichtausgeübte Bezugsrechte kann der Verwaltungsrat verfallen lassen, oder er kann diese bzw. Aktien, für welche Bezugsrechte eingeräumt, aber nicht ausgeübt werden, zu Marktkonditionen platzieren oder anderweitig im Interesse der Gesellschaft verwenden.
3. Der Verwaltungsrat ist ermächtigt, die Bezugsrechte der Aktionäre aus nachfolgenden wichtigen Gründen zu entziehen oder zu beschränken und Dritten zuzuweisen:
 - (a) wenn der Ausgabebetrag der neuen Aktien unter Berücksichtigung des Marktpreises festgesetzt wird; oder
 - (b) für die Übernahme von Unternehmen, Unternehmensteilen oder Beteiligungen oder für die Finanzierung oder Refinanzierung solcher Transaktionen oder die Finanzierung von neuen Investitionsvorhaben der Gesellschaft; oder
 - (c) zum Zwecke der Erweiterung des Aktionärskreises in bestimmten Finanz- oder Investoren-Märkten, zur

markets, for purposes of the participation of strategic partners, or in connection with the listing of new Shares on domestic or foreign stock exchanges; or

- (d) for purposes of granting an over-allotment option (including options with respect to any security convertible into Shares, such as convertible debt securities or otherwise) (Greenshoe) of up to 20% of the total number of Shares in a placement or sale of Shares to the respective initial purchaser(s) or underwriter (s); or
- (e) for the participation in a benefit or other plan by members of the Board of Directors, members of the executive management, employees, contractors, consultants or other Persons performing services for the benefit of the Company or any of its subsidiaries; or
- (f) if the Shares to be issued will be issued for any consideration (including debt, equity or assets of another company) other than for cash consideration.

4. The new Shares shall be subject to the limitations for registration in the share register pursuant to Articles 7 and 9.

Article 6 Conditional Share Capital

1. The share capital may be increased

Beteiligung von strategischen Partnern, oder im Zusammenhang mit der Kotierung von neuen Aktien an inländischen oder ausländischen Börsen; oder

- (d) für die Einräumung einer Mehrzuteilungsoption (einschliesslich Optionen im Hinblick auf Wertpapiere, die in Aktien umwandelbar sind, wie etwa wandelbare Schuldverschreibungen oder andere) (Greenshoe) von bis zu 20% der zu platzierenden oder zu verkaufenden Aktien an die betreffenden Erstkäufer oder Festübernehmer im Rahmen einer Aktienplatzierung oder eines Aktienverkaufs; oder
- (e) für die Teilnahme an einem Beteiligungs- oder anderem Plan von Mitgliedern des Verwaltungsrates, Mitgliedern der Geschäftsleitung, Mitarbeitern, Beauftragten, Beratern oder anderen Personen, die für die Gesellschaft oder eine ihrer Tochtergesellschaften Leistungen erbringen; oder
- (f) wenn die Aktien anders als in bar (d.h. durch Einlage von Fremdkapital, Eigenkapital oder Sacheinlage von Vermögensteilen eines anderen Unternehmens) liberiert werden.

4. Die neuen Aktien unterliegen den Eintragungsbeschränkungen in das Aktienbuch von Artikel 7 und 9.

Artikel 6 Bedingtes Aktienkapital

1. Das Aktienkapital kann durch Aus-

through the issuance of up to 379,223,318 fully paid up Shares with a par value of CHF 1.16 per Share in an amount not to exceed CHF 439,899,048.88 whereas the share capital of the Company may be increased by issuance of:

- (a) maximum 284,417,489 Shares, fully paid-in, with a par value of CHF 1.16 each, i.e. with a maximum total par value of CHF 329,924,287.24, through the exercise of conversion, exchange, option, warrant or similar rights for the subscription of Shares (hereinafter the **Rights**) granted to third parties or shareholders in connection with bonds, options, warrants or other securities newly or already issued in national or international capital markets or new or already existing contractual obligations by or of the Company, one or more of its group companies, or any of their respective predecessors (hereinafter collectively, the **Rights-Bearing Obligations**); and/or
- (b) maximum 94,805,829 Shares, fully paid-in, with a par value of CHF 1.16 each, i.e. with a maximum total par value of CHF 109,974,761.64, through the exercise of Rights or Rights-Bearing Obligations granted to members of the Board of Directors, members of the

gabe von höchstens 379'223'318 voll zu liberierenden Aktien im Nennwert von je CHF 1.16 um höchstens CHF 439'899'048.88 aus folgenden Gründen erhöht werden, wobei sich das Aktienkapital der Gesellschaft erhöhen kann durch Ausgabe von:

- (a) höchstens 284'417'489 voll zu liberierende Aktien im Nennwert von je CHF 1.16, d.h. im Nennwert von insgesamt höchstens CHF 329'924'287.24, durch die Ausübung von Wandel-, Tausch-, Options-, Bezugs- oder ähnlichen Rechten auf den Bezug von Aktien (nachfolgend die **Rechte**), die Dritten oder Aktionären in Verbindung mit auf nationalen oder internationalen Kapitalmärkten neu oder bereits ausgegebenen Anleiheobligationen, Optionen, Warrants oder anderen Finanzmarkt-instrumenten oder in Verbindung mit neuen oder bereits bestehenden vertraglichen Verpflichtungen der Gesellschaft oder anderen Gesellschaften der Gruppe respektive deren Rechtsvorgängern (nachfolgend zusammen die **mit Rechten verbundenen Obligations**) erteilt wurden; und/oder durch
- (b) höchstens 94'805'829 voll zu liberierende Aktien im Nennwert von je CHF 1.16, d.h. im Nennwert von insgesamt höchstens CHF 109'974'761.64, durch die Ausübung von Rechten oder mit Rechten verbundenen Obligations an Mitglieder des Verwaltungsrates,

executive management, employees, contractors, consultants or other Persons providing services to the Company or its subsidiaries.

2. The preferential subscription rights and advance subscription rights of the shareholders shall be excluded in connection with the issuance of any Shares, Rights or Rights-Bearing Obligations pursuant to Article 6 para 1(a) and (b).
3. The new Shares acquired through the exercise of Rights-Bearing Obligations shall be subject to the limitations for registration in the share register pursuant to Articles 7 and 9.

Article 7 Share Register, Exercise of Rights, Restriction on Registration, Nominees, Transfer Restrictions

1. The Company shall maintain, itself or through a third party, a share register that lists the surname, first name, address and citizenship (in the case of legal entities, the company name and company seat) of the holders and usufructuaries of the Shares as well as the nominees. A Person recorded in the share register shall notify the share registrar of any change in address. Until such notification shall have occurred, all written communication from the Company to Persons of record shall be deemed to have validly been made if sent to the address recorded in the share register.
2. An acquirer of Shares shall be recorded upon request in the share

Mitglieder der Geschäftsleitung, Arbeitnehmer, Beauftragte, Berater oder andere Personen, welche Dienstleistungen für die Gesellschaft oder ihre Tochtergesellschaften erbringen.

2. Die Bezugsrechte und die Vorwegzeichnungsrechte der Aktionäre sind ausgeschlossen, im Zusammenhang mit der Ausgabe von Aktien, Rechten oder mit Rechten verbundenen Obligationen gemäss Artikel 6 Absatz 1(a) und (b).
3. Die neuen Aktien, welche über die Ausübung von mit Rechten verbundenen Obligationen erworben werden, unterliegen den Eintragungsbeschränkungen in das Aktienbuch gemäss Artikel 7 und 9.

Artikel 7 Aktienbuch, Rechtsausübung, Eintragungsbeschränkungen, Nominees, Vinkulierung

1. Die Gesellschaft oder von ihr beauftragte Dritte führen ein Aktienbuch. Darin werden die Eigentümer und Nutzniesser der Aktien sowie Nominees mit Namen und Vornamen, Wohnort, Adresse und Staatsangehörigkeit (bei juristischen Personen mit Firma und Sitz) eingetragen. Ändert eine im Aktienbuch eingetragene Person ihre Adresse, so hat sie dies dem Aktienbuchführer mitzuteilen. Solange dies nicht geschehen ist, gelten alle brieflichen Mitteilungen der Gesellschaft an die im Aktienbuch eingetragenen Personen als rechtsgültig an die bisher im Aktienbuch eingetragene Adresse erfolgt.
2. Ein Erwerber von Aktien wird auf Gesuch als Aktionär mit Stimmrecht

register as a shareholder with voting rights; provided, however, that any such acquirer expressly declares to have acquired the Shares in its own name and for its own account, save that the Board of Directors may record nominees who hold Shares in their own name, but for the account of third parties, as shareholders of record in the share register of the Company. Beneficial owners of Shares who hold Shares through a nominee exercise the shareholders' rights through the intermediation of such nominee.

3. After hearing the registered shareholder concerned, the Board of Directors may cancel the registration of such shareholder as a shareholder with voting rights in the share register with retroactive effect as of the date of registration, if such registration was made based on false or misleading information. The relevant shareholder shall be informed promptly of the cancellation.

Article 8 Share Certificates

1. A shareholder may at any time request an attestation of the number of Shares held by it. The shareholder is not entitled, however, to request that certificates representing the Shares be printed and delivered.
2. The Company may at any time print and deliver certificates for the Shares, and may, with the consent of the shareholder, cancel issued certificates that are delivered to it without replacement.
3. Uncertificated Shares and the appurtenant rights associated therewith may be transferred only by written assignment. For the assignment to be valid against the Company, notification to the Company shall be required. If uncertificated Shares are administered by a transfer agent,

im Aktienbuch eingetragen, vorausgesetzt, dass ein solcher Erwerber ausdrücklich erklärt, die Aktien im eigenen Namen und auf eigene Rechnung erworben zu haben. Der Verwaltungsrat kann Nominees, welche Aktien im eigenen Namen aber auf fremde Rechnung halten, als Aktionäre mit Stimmrecht im Aktienbuch der Gesellschaft eintragen. Die an den Aktien wirtschaftlich Berechtigten, welche die Aktien über einen Nominee halten, üben Aktionärsrechte mittelbar über den Nominee aus.

3. Der Verwaltungsrat kann nach Anhörung des eingetragenen Aktionärs dessen Eintragung im Aktienbuch als Aktionär mit Stimmrecht rückwirkend auf das Datum der Eintragung streichen, wenn diese durch falsche oder irreführende Angaben zustande gekommen ist. Der Betroffene muss über die Streichung sofort informiert werden.

Artikel 8 Aktienzertifikate

1. Ein Aktionär kann von der Gesellschaft jederzeit eine Bescheinigung über die von ihm gehaltenen Aktien verlangen. Der Aktionär hat jedoch keinen Anspruch, den Druck und die Auslieferung von Aktienzertifikaten zu verlangen.
2. Die Gesellschaft kann jederzeit Zertifikate für Aktien drucken und ausliefern und mit Zustimmung des Aktionärs ausgegebene Urkunden, die bei ihr eingeliefert werden, ersatzlos annullieren.
3. Aktien, für die keine Aktientitel ausgegeben wurden, und die damit verbundenen Rechte können nur durch Zession übertragen werden. Eine solche Zession bedarf der Anzeige an die Gesellschaft, um ihr gegenüber Wirkungen zu entfalten. Werden Aktien, für die keine

trust company, bank or similar entity (the **Transfer Agent**), such Shares and the appurtenant rights associated therewith may be transferred only with the cooperation of the Transfer Agent or such other Person or Persons as determined by the Board of Directors.

4. If uncertificated Shares are pledged in favor of any Person other than the Transfer Agent, notification to such Transfer Agent shall be required for the pledge to be effective.
5. If the Company decides to print and deliver share certificates, the share certificates shall bear the signatures of two duly authorized signatories of the Company, at least one of which shall be a member of the Board of Directors. These signatures may be facsimile signatures.
6. The Company may in any event issue share certificates representing more than one Share.
7. The Board of Directors or any officer of the Company to whom the Board of Directors has delegated authority may authorize any Transfer Agent to issue, and any registrar of the Company to register, at any time and from time to time unless otherwise directed, a new certificate or certificates of stock in place of a certificate or certificates theretofore issued by the Company, alleged to have been lost or destroyed, upon receipt by the Transfer Agent of evidence of such loss or destruction, which may be the affidavit of the applicant; a bond indemnifying the Company and any Transfer Agent and registrar of the class of stock

Aktientitel ausgegeben wurden, im Auftrag des Aktionärs von einem Transfer Agenten, einer Trust Gesellschaft, Bank oder ähnlicher Gesellschaft verwaltet (der Transfer Agent), so können diese Aktien und die damit verbundenen Rechte nur unter Mitwirkung des Transfer Agenten oder einer anderen derartigen Person oder einer durch den Verwaltungsrat gewählten Personen, übertragen werden.

4. Werden Aktien, für die keine Aktientitel ausgegeben wurden, zugunsten von jemand anderem als dem Transfer Agenten verpfändet, so ist zur Gültigkeit der Verpfändung eine Anzeige an den Transfer Agenten erforderlich.
5. Für den Fall, dass die Gesellschaft beschliesst, Aktienzertifikate zu drucken und auszugeben, müssen die Aktienzertifikate die Unterschrift von zwei zeichnungsberechtigten Personen tragen. Mindestens eine dieser Personen muss ein Mitglied des Verwaltungsrates sein. Faksimile-Unterschriften sind erlaubt.
6. Die Gesellschaft kann in jedem Fall Aktienzertifikate ausgeben, die mehr als eine Aktie verkörpern.
7. Der Verwaltungsrat oder jedes Mitglied der Geschäftsführung, dem der Verwaltungsrat die Kompetenz dazu eingeräumt hat, darf jeden Transfer Agenten und jeden Registerführer des Unternehmens ermächtigen, jederzeit ein neues Aktienzertifikat oder ein bereits ausgegebenes Aktienzertifikat, dessen Verlust oder Zerstörung behauptet wird, auszugeben bzw. zu registrieren, wenn ein Beweis für den Verlust oder die Zerstörung vorliegt, wobei der Beweis für Verlust oder Zerstörung in Form einer beglaubigten Erklärung des Antragstellers erbracht werden kann, wenn eine Sicherheit für mögliche

involved against claims that may be made against it or them on account of the lost or destroyed certificate or the issuance of a new certificate, of such kind and in such amount as the Board of Directors shall have authorized the Transfer Agent to accept generally or as the Board of Directors or an authorized officer shall approve in particular cases; and any other documents or instruments that the Board of Directors or an authorized officer may require from time to time to protect adequately the interest of the Company.

Article 9 Exercise of Rights

1. The Company shall only accept one representative per Share.
2. Voting rights and appurtenant rights associated therewith may be exercised in relation to the Company by a shareholder, usufructuary of Shares or nominee only to the extent that such Person is recorded in the share register with the right to exercise his voting rights.

SECTION 3 CORPORATE BODIES

A. General Meeting of Shareholders

Article 10 Authority

The General Meeting of Shareholders is the supreme corporate body of the Company.

Article 11 Annual General Meeting

The Annual General Meeting shall be held each year within six months after the close of the fiscal year of the Company. The Annual Report and the Auditor's Report shall be made available for inspection by the shareholders at the registered office of the Company no later than twenty calendar days prior to the Annual General Meeting. Each shareholder is entitled to request prompt

Klagen aufgrund der verlorenen oder zerstörten Zertifikate oder der Ausgabe neuer Zertifikate gestellt wird, wobei Art und Betrag der Sicherheit den Weisungen und der Ermächtigung des Verwaltungsrats entsprechen müssen, und wenn alle anderen Dokumente oder Instrumente vorliegen, die der Verwaltungsrat oder ein ermächtigtes Mitglied der Geschäftsführung zu gegebener Zeit benötigt, um die Interessen des Unternehmens adäquat zu schützen.

Artikel 9 Rechtsausübung

1. Die Gesellschaft anerkennt nur einen Vertreter pro Aktie.
2. Stimmrechte und die damit verbundenen Rechte können der Gesellschaft gegenüber von einem Aktionär, Nutzniesser der Aktien oder Nominee jeweils nur im Umfang ausgeübt werden, wie dieser mit Stimmrecht im Aktienbuch eingetragen ist.

ABSCHNITT 3 GESELLSCHAFTS-ORGANE

A. Generalversammlung

Artikel 10 Zuständigkeit

Die Generalversammlung ist das oberste Organ der Gesellschaft.

Artikel 11 Ordentliche Generalversammlung

Die ordentliche Generalversammlung findet alljährlich innerhalb von sechs Monaten nach Abschluss des Geschäftsjahres statt. Spätestens zwanzig Kalendertage vor der Versammlung sind der Geschäftsbericht und der Revisionsbericht den Aktionären am Gesellschaftssitz zur Einsicht vorzulegen. Jeder Aktionär kann verlangen, dass ihm unverzüglich eine Ausfertigung des

delivery of a copy of the Annual Report and the Auditor's Report free of charge. Shareholders of record will be notified of the availability of the Annual Report and the Auditor's Report in writing.

Article 12 Extraordinary General Meetings

1. Extraordinary General Meetings shall be held in the circumstances provided by law, in particular when deemed necessary or appropriate by the Board of Directors or if so requested by the Auditor.
2. An Extraordinary General Meeting shall further be convened by the Board of Directors upon resolution of a General Meeting of Shareholders or if so requested by one or more shareholders who, in the aggregate, represent at least one-tenth of the share capital recorded in the share register of the Company and who submit (a) (1) a request signed by such shareholder(s) that specifies the item(s) to be included on the agenda, (2) the respective proposals of the shareholders and (3) evidence of the required shareholdings recorded in the share register and (b) such other information as would be required to be included in a proxy statement pursuant to the rules of the U.S. Securities and Exchange Commission (**SEC**).

Article 13 Notice of Shareholders' Meeting

1. Notice of a General Meeting of Shareholders shall be given by the Board of Directors or, if necessary, by the Auditor, no later than 20 calendar days prior to the date of the

Geschäftsberichts und des Revisionsberichts ohne Kostenfolge zugesandt wird. Die im Aktienbuch eingetragenen Aktionäre werden über die Verfügbarkeit des Geschäftsberichts und des Revisionsberichts durch schriftliche Mitteilung unterrichtet.

Artikel 12 Ausserordentliche Generalversammlung

1. Ausserordentliche Generalversammlungen finden in den vom Gesetz vorgesehenen Fällen statt, insbesondere, wenn der Verwaltungsrat es für notwendig oder angezeigt erachtet oder die Revisionsstelle dies verlangt.
2. Ausserdem muss der Verwaltungsrat eine ausserordentliche Generalversammlung einberufen, wenn es eine Generalversammlung so beschliesst oder wenn ein oder mehrere Aktionäre, welche zusammen mindestens ein Zehntel des im Aktienbuch der Gesellschaft eingetragenen Aktienkapitals vertreten, dies verlangen, unter der Voraussetzung, dass folgende Angabe gemacht werden: (a)(1) die Verhandlungsgegenstände, schriftlich unterzeichnet von dem/den antragstellenden Aktionär(en), (2) die Anträge sowie (3) der Nachweis der erforderlichen Anzahl der im Aktienbuch eingetragenen Aktien; und (b) die weiteren Informationen, die von der Gesellschaft nach den Regeln der U.S. Securities and Exchange Commission (**SEC**) in einem sog. Proxy Statement aufgenommen und veröffentlicht werden müssen.

Artikel 13 Einberufung

1. Die Generalversammlung wird durch den Verwaltungsrat, nötigenfalls die Revisionsstelle, spätestens 20 Kalendertage vor dem Tag der Generalversammlung einberufen.

General Meeting of Shareholders.

2. Notice of the General Meeting of Shareholders shall be given by way of a one-time announcement in the official means of publication of the Company pursuant to Article 33. The notice period shall be deemed to have been observed if notice of the General Meeting of Shareholders is published in such official means of publication, it being understood that the date of publication is not to be included for purposes of computing the notice period. Shareholders of record shall in addition be informed of the General Meeting of Shareholders by ordinary mail or such other means as determined by the Board of Directors, which additional notification may contain such information as determined by the Board of Directors.
3. The notice of a General Meeting of Shareholders shall specify the items on the agenda and the proposals of the Board of Directors and, subject to Articles 12 and 14, the shareholder(s) who requested that a General Meeting of Shareholders be held or an item be included on the agenda, and, in the event of elections, the name(s) of the candidate(s) that has or have been put on the ballot for election.
2. Die Einberufung erfolgt durch einmalige Bekanntmachung im Publikationsorgan der Gesellschaft gemäss Artikel 33. Für die Einhaltung der Einberufungsfrist ist der Tag der Veröffentlichung der Einberufung im Publikationsorgan massgeblich, wobei der Tag der Veröffentlichung nicht mitzuzählen ist. Die im Aktienbuch eingetragenen Aktionäre sollen zudem auf dem ordentlichen Postweg oder auf anderem durch den Verwaltungsrat festlegtem Weg über die Generalversammlung informiert werden. Die zusätzliche Benachrichtigung enthält Informationen, die vom Verwaltungsrat bestimmt wurden.
4. Die Einberufung muss die Verhandlungsgegenstände sowie die Anträge des Verwaltungsrates und des oder der Aktionäre, gemäss Artikeln 12 und 14, welche die Durchführung einer Generalversammlung oder die Traktandierung eines Verhandlungsgegenstandes verlangt haben, und bei Wahlgeschäften die Namen des oder der zur Wahl vorgeschlagenen Kandidaten enthalten.

Article 14 Agenda

1. Any shareholder satisfying the requirements of article 699 of the Swiss Code of Obligations (**CO**) may request that an item be included on the agenda of a General Meeting of Shareholders. An inclusion of an item on the agenda must be requested in writing at least 60 and no more than 90 calendar days prior to the scheduled and announced date of the next General Meeting of Shareholders and shall specify the relevant agenda items

Artikel 14 Traktandierung

1. Jeder Aktionär, der die Voraussetzungen von Art. 699 des Schweizerischen Obligationenrechts (**OR**) erfüllt, kann die Traktandierung eines Verhandlungsgegenstandes verlangen. Das Traktandierungsbegehren muss mindestens 60 und nicht später als 90 Kalendertage vor dem Datum der Generalversammlung, schriftlich unter Angabe des Verhandlungsgegenstandes und der Anträge sowie unter Nachweis der

and proposals, together with evidence of the required shareholdings recorded in the share register.

2. No resolution may be passed at a General Meeting of Shareholders concerning an agenda item in relation to which due notice was not given. Proposals made during a General Meeting of Shareholders to (i) convene an Extraordinary General Meeting or (ii) initiate a special investigation in accordance with article 697a CO are not subject to the due notice requirement set forth herein.
3. No prior notice is required to bring motions related to items already on the agenda or for the discussion of matters on which no resolution is to be taken.

Article 15 Acting Chair, Minutes, Vote Counters

1. At the General Meeting of Shareholders, the Chairman of the Board of Directors or, in his absence, the Vice-Chairman or any other person designated by the Board of Directors shall take the chair.
2. The acting chair of the General Meeting of Shareholders shall appoint the secretary and the vote counters, none of whom need be shareholders. The minutes of the General Meeting of Shareholders shall be signed by the acting chair and the secretary.
3. The acting chair of the General Meeting of Shareholders shall have all powers and authority necessary and appropriate to ensure the orderly conduct of the General Meeting of Shareholders.

erforderlichen Anzahl im Aktienbuch eingetragenen Aktien eingereicht werden.

2. Zu nicht gehörig angekündigten Verhandlungsgegenständen können keine Beschlüsse gefasst werden. Hiervon ausgenommen sind jedoch der Beschluss über den in einer Generalversammlung gestellten Antrag auf (i) Einberufung einer ausserordentlichen Generalversammlung sowie (ii) Durchführung einer Sonderprüfung gemäss Artikel 697a OR.
3. Zur Stellung von Anträgen im Rahmen der Verhandlungsgegenstände und zu Verhandlungen ohne Beschlussfassung bedarf es keiner vorgängigen Ankündigung.

Artikel 15 Vorsitz der Generalver-sammlung, Protokoll, Stimmzähler

1. An der Generalversammlung führt der Präsident des Verwaltungsrates oder, bei dessen Verhinderung, der Vizepräsident oder eine andere vom Verwaltungsrat bezeichnete Person den Vorsitz.
2. Der Vorsitzende der Generalversammlung bestimmt den Protokollführer und die Stimmzähler, die alle nicht Aktionäre sein müssen. Das Protokoll ist vom Vorsitzenden und vom Protokollführer zu unterzeichnen.
3. Der Vorsitzende der Generalversammlung hat sämtliche Leitungsbefugnisse, die für die ordnungsgemässe Durchführung der Generalversammlung nötig und angemessen sind.

Article 16 Right to Participation and Representation

Each shareholder recorded in the share register as of the record date for the meeting is entitled to participate at the General Meeting of Shareholders and in any vote taken. The shareholders may be represented by proxies who need not be shareholders. The Board of Directors shall issue the particulars of the right to representation and participation at the General Meeting of Shareholders in procedural rules.

Article 17 Voting Rights

Each Share shall convey the right to one vote. The right to vote is subject to the conditions of Articles 7 and 9.

Article 18 Resolutions and Elections

1. Unless otherwise required by law or these Articles of Association, the General Meeting of Shareholders shall take resolutions and decide elections upon a relative majority of the votes cast at the General Meeting of Shareholders (whereby abstentions, broker nonvotes, blank or invalid ballots and withdrawals shall be disregarded for purposes of establishing the majority).
2. Where the number of persons validly proposed for election as a member of the Board of Directors is greater than the number of Directors to be elected, the persons receiving the most votes (up to the number of Directors to be elected) shall be elected as members of the Board of Directors. Votes against any candidate, abstentions, broker nonvotes, blank or invalid ballots and withdrawals shall have no impact on the election of members of the Board of Directors.

Artikel 16 Recht auf Teilnahme, Vertretung der Aktionäre

Jeder im Aktienbuch eingetragene Aktionär ist ab dem Datum der Eintragung berechtigt, an der Generalversammlung und deren Beschlüssen teilzunehmen. Ein Aktionär kann sich an der Generalversammlung vertreten lassen, wobei der Vertreter nicht Aktionär sein muss. Der Verwaltungsrat regelt die Einzelheiten über die Vertretung und Teilnahme an der Generalversammlung in Verfahrensvorschriften.

Artikel 17 Stimmrecht

Jede Aktie berechtigt zu einer Stimme. Das Stimmrecht untersteht den Bedingungen von Artikel 7 und 9.

Artikel 18 Beschlüsse und Wahlen

1. Die Generalversammlung fasst Beschlüsse und entscheidet Wahlen, soweit das Gesetz oder diese Statuten es nicht anders bestimmen, mit der relativen Mehrheit der abgegebenen Aktienstimmen (wobei Enthaltungen, sog. Broker Nonvotes, leere oder ungültige Stimmen für die Bestimmung des Mehrs nicht berücksichtigt werden).
2. Die Generalversammlung entscheidet über die Wahl von Mitgliedern des Verwaltungsrates nach dem proportionalen Wahlverfahren, wonach diejenige Person, welche die grösste Zahl der abgegebenen Aktienstimmen für einen Verwaltungsratssitz erhält, als für den betreffenden Verwaltungsratssitz gewählt gilt. Aktienstimmen gegen einen Kandidaten, Stimmenthaltungen, sog. Broker Nonvotes, ungültige oder leere Stimmen und Rücknahmen haben für

3. For the removal of a serving member of the Board of Directors, the voting requirement set forth in Article 20 para. 1(k) and the presence quorum set forth in Article 21 para. 1(a) shall apply.
4. Unless otherwise required by law, resolutions and elections at General Meeting of Shareholders shall be decided by a written ballot. The acting chair may also hold resolutions and elections by use of an electronic voting system, which shall be considered equal to resolutions and elections taken by way of a written ballot.

Article 19 Powers of the General Meeting of Shareholders

1. The following powers shall be vested exclusively in the General Meeting of Shareholders:
 - (a) The adoption and amendment of these Articles of Association;
 - (b) the election of the members of the Board of Directors and the Auditor;
 - (c) the approval of the Annual Report and the Consolidated Financial Statements;
 - (d) the approval of the Annual Statutory Financial Statements of the Company and the resolution on the allocation of profit shown on the Annual Statutory Balance Sheet, in particular the determination of any dividend;
 - (e) the discharge from liability

die Zwecke keine Auswirkungen auf die Wahl von Mitgliedern des Verwaltungsrates.

3. Für die Abwahl von amtierenden Mitgliedern des Verwaltungsrates gilt das Mehrheitserfordernis gemäss Artikel 20 Abs. 1(k) sowie das Präsenzquorum von Artikel 21 Abs. 1(a).
4. Unter Vorbehalt anderer gesetzlicher Vorschriften werden Beschlüsse und Wahlen an der Generalversammlung durch schriftliche Abstimmung getroffen. Der Vorsitzende kann Abstimmungen und Wahlen auch mittels elektronischem Verfahren durchführen lassen, wobei dieses schriftlichen Abstimmungen und Wahlen gleichgestellt ist.

Artikel 19 Befugnisse der Generalversammlung

1. Der Generalversammlung sind folgende Geschäfte vorbehalten:
 - (a) Die Festsetzung und Änderung dieser Statuten;
 - (b) die Wahl der Mitglieder des Verwaltungsrates und der Revisionsstelle;
 - (c) die Genehmigung des Jahresberichtes und der Konzernrechnung;
 - (d) die Genehmigung der Jahresrechnung sowie die Beschlussfassung über die Verwendung des Bilanzgewinnes, insbesondere die Festsetzung der Dividende;
 - (e) die Entlastung der Mitglieder des

of the members of the Board of Directors; and

- (f) the adoption of resolutions on matters that are reserved to the General Meeting of Shareholders by law, these Articles of Association or, subject to article 716a CO, that are submitted to the General Meeting of Shareholders by the Board of Directors.

Article 20 Special Vote

1. The approval of at least two-thirds of the votes and the absolute majority of the par value of Shares, each as represented at a General Meeting of Shareholders, shall be required for resolutions with respect to:
 - (a) The amendment or modification of the purpose of the Company as described in Article 2;
 - (b) the creation and the cancellation of shares with privileged voting rights;
 - (c) the restriction on the transferability of Shares and the cancellation of such restriction;
 - (d) the restriction on the exercise of the right to vote and the cancellation of such restriction;
 - (e) an authorized or conditional increase in share capital;
 - (f) an increase in share capital through (i) the conversion of capital surplus, (ii) contribution in kind or for purposes of an acquisition of assets, or (iii) the granting

Verwaltungsrates;

- (f) die Beschlussfassung über die Gegenstände, die der Generalversammlung durch das Gesetz oder die Statuten vorbehalten sind oder ihr, vorbehaltlich Artikel 716a OR, durch den Verwaltungsrat vorgelegt werden.

Artikel 20 Besonderes Quorum

1. Ein Beschluss der Generalversammlung, der mindestens zwei Drittel der an der Generalversammlung vertretenen Stimmen und die absolute Mehrheit der an der Generalversammlung vertretenen Aktiennennwerte auf sich vereinigt, ist erforderlich für:
 - (a) Die Ergänzung oder Änderung des Gesellschaftszweckes gemäss Artikel 2;
 - (b) die Einführung und Abschaffung von Stimmrechtsaktien;
 - (c) die Beschränkung der Übertragbarkeit der Aktien und die Aufhebung einer solche Beschränkung;
 - (d) die Beschränkung der Ausübung des Stimmrechts und die Aufhebung einer solchen Beschränkung;
 - (e) eine genehmigte oder bedingte Kapitalerhöhung;
 - (f) die Kapitalerhöhung (i) aus Eigenkapital, (ii) gegen Sacheinlage oder zwecks Sachübernahme oder (iii) die Gewährung von besonderen Vorteilen;

of special privileges;

- (g) the limitation on or withdrawal of preferential subscription rights and advance subscription rights;
- (h) the relocation of the place of incorporation of the Company;
- (i) the conversion of Shares into bearer shares and vice versa;
- (j) the dissolution of the Company; and
- (k) a resolution with respect to the removal of a serving member of the Board of Directors.

Article 21 Presence Quorum

1. The matters set forth in para 1(a) and 1(b) below require that a quorum of shareholders of record holding in person or by proxy at least two-thirds of the share capital recorded in the share register of the Company are present at the time when the General Meeting of Shareholders proceeds to business:
 - (a) The adoption of a resolution with respect to the removal of a serving Director; and
 - (b) The adoption of a resolution to amend, vary, suspend the operation of, disapply or cancel this Article 21 or Articles 18, 20, 22, 23 or 24.
2. The adoption of any other resolution or election requires that at least a one-third of all the Shares entitled to vote be represented at the time when the General Meeting of Shareholders

- (g) die Einschränkung oder Aufhebung von Bezugsrechten und Vorwegzeichnungsrechten;
- (h) die Verlegung des Sitzes der Gesellschaft;
- (i) die Umwandlung von Namen- in Inhaberaktien und umgekehrt;
- (j) die Auflösung der Gesellschaft; und
- (k) die Beschlussfassung über die Abwahl eines amtierenden Verwaltungsratsmitglieds.

Artikel 21 Präsenzquorum

1. Die nachfolgend in Absatz 1(a) und 1(b) aufgeführten Angelegenheiten erfordern zum Zeitpunkt der Konstituierung der Generalversammlung ein Präsenzquorum von Aktionären oder deren Vertretern, welche mindestens zwei Drittel des im Aktienbuch der Gesellschaft eingetragenen Aktienkapitals vertreten, damit die Generalversammlung beschlussfähig ist:
 - (a) Die Beschlussfassung über die Abwahl eines amtierenden Verwaltungsratsmitglieds; und
 - (b) die Beschlussfassung, diesen Artikel 21 oder Artikel 18, 20, 22, 23 oder 24 zu ergänzen, zu ändern, nicht anzuwenden oder ausser Kraft zu setzen.
2. Jede andere Beschlussfassung oder Wahl setzt zu ihrer Gültigkeit voraus, dass zum Zeitpunkt der Konstituierung der Generalversammlung zumindest ein

proceeds to business.

B. Board of Directors

Article 22 Number of Directors

1. The Board of Directors shall consist of no less than three and no more than 18 members.

Article 23 Term of Office

1. The Directors shall be elected at the Annual General Meeting of Shareholders or at any General Meeting of Shareholders called for the purpose of electing Directors. Directors shall hold office for such term as the shareholders may determine or, in the absence of such determination, until the next Annual General Meeting of Shareholders or until their successors are elected or their office is otherwise vacated.
2. If, before the expiration of his term of office, a Director should be replaced for whatever reason, the term of office of the newly elected member of the Board of Directors shall expire at the end of the term of office of his predecessor.

Article 24 Organization of the Board of Directors, Remuneration

1. The Board of Directors shall elect from among its members a Chairman. It may elect one or more Vice-Chairmen. It shall further appoint a Secretary, who need not be a member of the Board of Directors. Subject to applicable law and these Articles of Association, the Board of Directors shall establish the particulars of its organization in organizational regulations.

Drittel aller stimmberechtigten Aktien anwesend ist.

B. Verwaltungsrat

Artikel 22 Anzahl der Verwaltungsräte

1. Der Verwaltungsrat besteht aus mindestens drei und höchstens 18 Mitgliedern.

Artikel 23 Amtsdauer

1. Der Verwaltungsrat wird von der jährlich stattfindenden Generalversammlung oder einer zu diesem Zweck einberufenen Generalversammlung gewählt. Die Amtsdauer wird von der Generalversammlung bestimmt, bzw. läuft, falls nichts festgelegt wird, bis zur nächsten jährlichen Generalversammlung oder bis Nachfolger gewählt werden oder der Verwaltungsrat aus einem anderen Grunde von seinem Amt befreit wird.
2. Wenn ein Verwaltungsratsmitglied vor Ablauf seiner Amtsdauer aus welchen Gründen auch immer ersetzt wird, endet die Amtsdauer des an seiner Stelle gewählten neuen Verwaltungsratsmitgliedes mit dem Ende der Amtsdauer seines Vorgängers.

Artikel 24 Organisation des Verwaltungsrates, Entschädigung

1. Der Verwaltungsrat wählt aus seiner Mitte einen Vorsitzenden. Er kann einen oder mehrere Vizepräsidenten wählen. Er bestellt weiter einen Sekretär, welcher nicht Mitglied des Verwaltungsrates sein muss. Der Verwaltungsrat regelt unter Vorbehalt der Bestimmungen des Gesetzes und dieser Statuten die Einzelheiten seiner Organisation in einem Organisationsreglement.

2. The members of the Board of Directors shall be entitled to reimbursement of all expenses incurred in the interest of the Company, as well as remuneration for their services that is appropriate in view of their functions and responsibilities. The amount of the remuneration shall be determined by the Board of Directors upon recommendation by a committee of the Board of Directors. Members of the Board of Directors may also participate in the Company's benefit and other plans.
 3. The Company shall indemnify and hold harmless, to the fullest extent permitted by law, the existing and former members of the Board of Directors and officers, and their heirs, executors and administrators, out of the assets of the Company from and against all threatened, pending or completed actions, suits or proceedings — whether civil, criminal, administrative or investigative — and all costs, charges, losses, damages and expenses which they or any of them, their heirs, executors or administrators, shall or may incur or sustain by or by reason of any act done or alleged to be done, concurred or alleged to be concurred in or omitted or alleged to be omitted in or about the execution of their duty, or alleged duty, or by reason of the fact that he is or was a member of the Board of Director or officer of the Company, or while serving as a member of the Board of Director or officer of the Company is or was serving at the request of the Company as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise; provided, however, that this indemnity shall not extend to any matter in which any of said persons is found, in a final judgment or decree of a court or governmental or administrative authority of competent jurisdiction not
2. Die Mitglieder des Verwaltungsrates haben Anspruch auf Ersatz ihrer im Interesse der Gesellschaft aufgewendeten Auslagen sowie auf eine ihrer Tätigkeit und Verantwortung entsprechende Entschädigung, die der Verwaltungsrat auf Antrag eines Ausschusses des Verwaltungsrates festlegt. Der Verwaltungsrat kann auch an Beteiligungs- und anderen Plänen der Gesellschaft teilnehmen.
 3. Soweit gesetzlich zulässig, hält die Gesellschaft aktuelle und ehemalige Mitglieder des Verwaltungsrates und der Geschäftsleitung sowie deren Erben, Konkurs- oder Nachlassmassen aus Gesellschaftsmitteln für Schäden, Verluste und Kosten aus drohenden, hängigen oder abgeschlossenen Klagen, Verfahren oder Untersuchungen zivil-, straf- oder verwaltungsrechtlicher oder anderer Natur schadlos, welche ihnen oder ihren Erben, Konkurs- oder Nachlassmassen entstehen aufgrund von tatsächlichen oder behaupteten Handlungen, Zustimmungen oder Unterlassungen im Zusammenhang mit der Ausübung ihrer Pflichten oder behaupteten Pflichten oder aufgrund der Tatsache, dass sie Mitglied des Verwaltungsrates oder der Geschäftsleitung der Gesellschaft sind oder waren oder auf Aufforderung der Gesellschaft als Mitglied des Verwaltungsrates, der Geschäftsleitung oder als Arbeitnehmer oder Agent eines anderen Unternehmens, einer anderen Gesellschaft, einer nicht-rechtsfähigen Personengesellschaft oder eines Trusts sind oder waren. Diese Pflicht zur Schadloshaltung besteht nicht, soweit in einem endgültigen, nicht weiterziehbaren Entscheid eines zuständigen Gerichts bzw. einer zuständigen Verwaltungsbehörde

subject to appeal, to have committed an intentional or grossly negligent breach of his statutory duties as a member of the Board of Director or officer.

4. Without limiting the foregoing paragraph 3 of this Article 24, the Company shall advance court costs and attorneys' fees to the existing and former members of the Board of Directors and officers. The Company may however recover such advanced costs if any of said persons is found, in a final judgment or decree of a court or governmental or administrative authority of competent jurisdiction not subject to appeal, to have committed an intentional or grossly negligent breach of his statutory duties as a Director or officer.
5. The rights to indemnification and advancement of expenses conferred in this Article 24 shall not be exclusive of any other right which any person may have or hereafter acquire under any statute or regulation, these Articles of Association, any agreement, vote of the shareholders or otherwise.

Article 25 Specific Powers of the Board of Directors

1. The Board of Directors has the non-delegable and inalienable duties as specified in article 716a CO, in particular:
 - (a) the ultimate direction of the business of the Company and the issuance of the required directives;
 - (b) the determination of the organization of the Company;
 - (c) the administration of the accounting system and of the financial controls, as well as the financial planning to the extent necessary to manage the

entschieden worden ist, dass eine der genannten Personen ihre Pflichten als Mitglied des Verwaltungsrates oder der Geschäftsleitung absichtlich oder grobfahrlässig verletzt hat.

4. Ohne den vorangehenden Absatz 3 dieses Artikels 24 einzuschränken, bevorschusst die Gesellschaft Mitgliedern des Verwaltungsrates und der Geschäftsleitung Gerichts- und Anwaltskosten. Die Gesellschaft kann solche Vorschüsse zurückfordern, wenn ein zuständiges Gericht oder eine zuständige Verwaltungsbehörde in einem endgültigen, nicht weiterziehbaren Urteil bzw. Entscheid zum Schluss kommt, dass eine der genannten Personen ihre Pflichten als Mitglied des Verwaltungsrates oder der Geschäftsleitung absichtlich oder grobfahrlässig verletzt hat.
5. Der Anspruch auf Ersatz und Bevorschussung von Kosten gemäss diesem Artikel 24 besteht oder entsteht ungeachtet anderer Ansprüche, kraft Gesetz, Statuten, Vereinbarung, Beschluss der Aktionäre oder aus anderem Grund wird durch diese Bestimmung nicht berührt.

Artikel 25 Befugnisse des Verwaltungsrates

1. Der Verwaltungsrat hat die in Artikel 716a OR statuierten unübertragbaren und unentziehbaren Aufgaben, insbesondere:
 - (a) die Oberleitung der Gesellschaft und die Erteilung der nötigen Weisungen;
 - (b) die Festlegung der Organisation;
 - (c) die Ausgestaltung des Rechnungswesens, der Finanzkontrolle sowie der Finanzplanung, sofern diese für die

Company;

- (d) the appointment and removal of the persons responsible for the management and representation of the Company;
 - (e) the ultimate supervision of the persons entrusted with management duties, in particular with regard to compliance with law, these Articles of Association, regulations and directives;
 - (f) the preparation of the annual business report and the General Meeting of Shareholders and to carry out the resolutions adopted by the General Meeting of Shareholders; and
 - (g) the notification of the court in case of insolvency.
2. In addition, the Board of Directors may pass resolutions with respect to all matters that are not reserved to the General Meeting of Shareholders by law or under these Articles of Association.
 3. The Board of Directors may submit benefit or incentive plans of the Company to the General Meeting of Shareholders for approval.

Article 26 Delegation of Powers

1. Subject to Article 25 para. 1 and the applicable provisions of the CO, the Board of Directors may delegate the management of the Company in whole or in part to individual Directors, one or more committees of the Board of Directors or to Persons other than Directors pursuant to organizational regulations.

Führung der Gesellschaft notwendig ist;

- (d) die Ernennung und Abberufung der mit der Geschäftsführung und der Vertretung betrauten Personen und die Regelung ihrer Zeichnungsberechtigung
 - (e) die Oberaufsicht über die mit der Geschäftsführung betrauten Personen, namentlich im Hinblick auf die Befolgung der Gesetze, Statuten, Reglemente und Weisungen;
 - (f) die Erstellung des Geschäftsberichtes sowie die Vorbereitung der Generalversammlung und die Ausführung ihrer Beschlüsse; und
 - (g) die Benachrichtigung des Richters im Falle der Überschuldung.
2. Der Verwaltungsrat kann überdies in allen Angelegenheiten Beschluss fassen, die nicht nach Gesetz oder Statuten der Generalversammlung zugeteilt sind.
 3. Der Verwaltungsrat kann Beteiligungspläne der Gesellschaft der Generalversammlung zur Genehmigung vorlegen.

Artikel 26 Übertragung von Befugnissen

1. Der Verwaltungsrat kann unter Vorbehalt von Artikel 25 Abs. 1 sowie der Vorschriften des OR die Geschäftsführung nach Massgabe eines Organisationsreglements ganz oder teilweise an eines oder mehrere seiner Mitglieder, an einen oder mehrere Ausschüsse des Verwaltungsrates oder an Dritte übertragen.

Article 27 Meeting of the Board of Directors

1. Except as otherwise set forth in organizational regulations of the Board of Directors, the attendance quorum necessary for the transaction of the business of the Board of Directors shall be the greater of two Directors, and not less than one-third of the total number of Directors. No attendance quorum shall be required for resolutions of the Board of Directors providing for the confirmation of a capital increase or for the amendment of the Articles of Association in connection therewith.
2. The Board of Directors shall pass its resolutions with the majority of the votes cast by the Directors present at a meeting at which the attendance quorum of para. 1 of this Article 27 is satisfied.
3. Resolutions of the Board of Directors may be passed without a meeting by way of written consent by a majority of the Directors, provided that no Director requests oral deliberations. A resolution in writing (in one or more counterparts) signed by the Directors that voted for such resolution (including signed copies sent by facsimile or email) shall be valid and effectual as if it had been passed at a meeting of the Board of Directors, duly convened and held.

Article 28 Signature Power

1. The due and valid representation of the Company by members of the Board of Directors and other Persons shall be set forth in organizational regulations.

C. Auditor

Artikel 27 Sitzungen des Verwaltungsrats

1. Sofern das vom Verwaltungsrat erlassene Organisationsreglement nichts anderes festlegt, sind zur gültigen Beschlussfassung über Geschäfte des Verwaltungsrates wenigstens zwei Verwaltungsräte nötig und nicht weniger als ein Drittel aller Mitglieder des Verwaltungsrates. Kein Präsenzquorum ist erforderlich für die Anpassungs- und Feststellungsbeschlüsse des Verwaltungsrates im Zusammenhang mit Kapitalerhöhungen.
2. Der Verwaltungsrat fasst seine Beschlüsse mit einer Mehrheit der von den anwesenden Verwaltungsräten abgegebenen Stimmen, vorausgesetzt, das Präsenzquorum von Absatz 1 dieses Artikels 27 ist erfüllt.
3. Beschlüsse des Verwaltungsrates können auf schriftlichem Wege von der Mehrheit der Mitglieder getroffen werden, sofern nicht ein Mitglied mündliche Beratung verlangt. Ein schriftlicher Beschluss (in einer oder mehreren Ausfertigungen), der von den Verwaltungsräten unterzeichnet ist, die für einen solchen Beschluss gestimmt haben (einschliesslich unterschriebenen Kopien per Telefax oder E-Mail gesendet) hat die gleiche Gültigkeit wie die an einer Sitzung gefassten Beschlüsse.

Artikel 28 Zeichnungs-berechtigung

1. Die rechtsverbindliche Vertretung der Gesellschaft durch Mitglieder des Verwaltungsrates und durch Dritte wird in einem Organisationsreglement festgelegt.

C. Revisionsstelle

Article 29 Term, Powers and Duties

1. The Board of Directors shall propose the nomination of the Auditor of the Company for election by the General Meeting of Shareholders. The Auditor shall have the powers and duties vested in it by law.
2. The term of office of the Auditor shall be one year, commencing on the day of election at an Annual General Meeting of Shareholders and terminating on the day of the next Annual General Meeting of Shareholders.

SECTION 4 Annual Statutory Financial Statements, Consolidated Financial Statements and Profit Allocation

Article 30 Fiscal Year

The Board of Directors determines the fiscal year.

Article 31 Allocation of Profit Shown on the Annual Statutory Balance Sheet, Reserves

1. The profit shown on the Annual Statutory Balance Sheet shall be allocated by the General Meeting of Shareholders in accordance with applicable law. The Board of Directors shall submit its proposals to the General Meeting of Shareholders.
2. Further reserves may be taken in addition to the reserves required by law.
3. Dividends that have not been collected within five years after their payment date shall enure to the Company and be allocated to the general statutory reserves.

Artikel 29 Amtsdauer, Befugnisse und Pflichten

1. Die Revisionsstelle wird von der Generalversammlung gewählt und es obliegen ihr die vom Gesetz zugewiesenen Befugnisse und Pflichten.
2. Die Amtsdauer der Revisionsstelle beträgt ein Jahr, beginnend am Tage der Wahl an einer ordentlichen Generalversammlung und endend am Tage der nächsten ordentlichen Generalversammlung.

ABSCHNITT 4 Jahresrechnung, Konzern-rechnung und Gewinn-verteilung

Artikel 30 Geschäftsjahr

Der Verwaltungsrat legt das Geschäftsjahr fest.

Artikel 31 Verteilung des Bilanzgewinns, Reserven

1. Über den Bilanzgewinn verfügt die Generalversammlung im Rahmen der anwendbaren gesetzlichen Vorschriften. Der Verwaltungsrat unterbreitet ihr seine Vorschläge.
2. Neben der gesetzlichen Reserve können weitere Reserven geschaffen werden.
3. Dividenden, welche nicht innerhalb von fünf Jahren nach ihrem Auszahlungsdatum bezogen werden, fallen an die Gesellschaft und werden in die allgemeinen gesetzlichen Reserven verbucht.

SECTION 5 Winding-up and Liquidation

Article 32 Winding-up and Liquidation

1. The General Meeting of Shareholders may at any time resolve on the winding-up and liquidation of the Company pursuant to applicable law and the provisions set forth in these Articles of Association.
2. The liquidation shall be effected by the Board of Directors, unless the General Meeting of Shareholders shall appoint other Persons as liquidators.
3. The liquidation of the Company shall be effectuated pursuant to the statutory provisions.
4. Upon discharge of all liabilities, the assets of the Company shall be distributed to the shareholders pursuant to the amounts paid in, unless these Articles of Association provide otherwise.

SECTION 6 Announcements, Communications

Article 33 Announcements, Communications

1. The official means of publication of the Company shall be the Swiss Official Gazette of Commerce.
2. To the extent that individual notification is not required by law, stock exchange regulations or these Articles of Association, all communications to the shareholders shall be deemed valid if published in the Swiss Official Gazette of Commerce. Written communications by the Company to its shareholders shall be sent by ordinary mail to the last address of the shareholder or authorized recipient recorded in the share register. Financial institutions

ABSCHNITT 5 Auflösung und Liquidation

Artikel 32 Auflösung und Liquidation

1. Die Generalversammlung kann jederzeit die Auflösung und Liquidation der Gesellschaft nach Massgabe der gesetzlichen und statutarischen Vorschriften beschliessen.
2. Die Liquidation wird durch den Verwaltungsrat durchgeführt, sofern sie nicht durch die Generalversammlung anderen Personen übertragen wird.
3. Die Liquidation der Gesellschaft erfolgt nach Massgabe der gesetzlichen Vorschriften.
4. Nach erfolgter Tilgung der Schulden wird das Vermögen unter die Aktionäre nach Massgabe der eingezahlten Beträge verteilt, soweit diese Statuten nichts anderes vorsehen.

ABSCHNITT 6 Bekannt-machungen, Mitteilungen

Artikel 33 Bekanntmachungen, Mitteilungen

1. Publikationsorgan der Gesellschaft ist das Schweizerische Handelsamtsblatt.
2. Soweit keine individuelle Benachrichtigung durch das Gesetz, börsengesetzliche Bestimmungen oder diese Statuten verlangt wird, gelten sämtliche Mitteilungen an die Aktionäre als gültig erfolgt, wenn sie im Schweizerischen Handelsamtsblatt veröffentlicht worden sind. Schriftliche Bekanntmachungen der Gesellschaft an die Aktionäre werden auf dem ordentlichen Postweg an die letzte im Aktienbuch verzeichnete Adresse des Aktionärs oder des bevollmächtigten

holding Shares for beneficial owners and recorded in such capacity in the share register shall be deemed to be authorized recipients.

SECTION 7 Original Language

Article 34 Original Language

In the event of deviations between the German and English version of these Articles of Association, the German text shall prevail.

SECTION 8 Definitions

Article 35

1. CO

The term CO has the meaning assigned to it in Article 14 para. 1. To the extent the CO is amended, references herein to the articles or provisions of the CO shall be deemed to be references to the relevant replacement or amended provisions of the CO.

2. Company

The term Company has the meaning assigned to it in Article 1.

3. Person

Person means any individual, company, corporation, limited liability company, partnership, unincorporated association or other entity. When two or more Persons act as a partnership, limited partnership, syndicate, or other group for the purpose of acquiring, holding, or disposing of securities of the Company, such syndicate or group shall be deemed a "Person" for the purposes of this definition.

Empfängers geschickt. Finanzinstitute, welche Aktien für wirtschaftlich Berechtigte halten und als solches im Aktienbuch eingetragen sind, gelten als bevollmächtigte Empfänger.

ABSCHNITT 7 Verbindlicher Originaltext

Artikel 34 Verbindlicher Originaltext

Falls sich zwischen der deutschen und englischen Fassung dieser Statuten Differenzen ergeben, hat die deutsche Fassung Vorrang.

ABSCHNITT 8 DEFINITIONEN

Artikel 35

1. OR

Der Begriff OR hat die in Artikel 14 Abs. 1 aufgeführte Bedeutung. Im Fall von Revisionen des OR gelten die hierin enthaltenen Bezugnahmen zu Bestimmungen des OR als Bezugnahmen auf die Ersatzbestimmungen oder geänderten Bestimmungen des OR.

2. Gesellschaft

Der Begriff Gesellschaft hat die in Artikel 1 aufgeführte Bedeutung.

3. Person

Person bedeutet jede natürliche Person, Kapitalgesellschaft, rechts- oder nicht-rechtsfähige Personengesellschaft oder jeder andere Rechtsträger. Wenn zwei oder mehr Personen als Personengesellschaft, Kommanditgesellschaft, Syndikat oder andere Gruppe mit dem Zweck des Erwerbs, des Haltens oder der Zurverfügungstellung von Sicherheiten der Gesellschaft handeln, soll ein solches Syndikat als

4. Rights

The term Rights has the meaning assigned to it in Article 6 para. 1.

5. Rights-Bearing Obligations

The term Rights-Bearing Obligations has the meaning assigned to it in Article 6 para. 1.

6. SEC

The term SEC has the meaning assigned to it in Article 12 para. 2.

7. Share(s)

The term Share(s) has the meaning assigned to it in Article 4.

8. Transfer Agent

The term Transfer Agent has the meaning assigned to it in Article 8 para. 3.

SECTION 9 Transitional Provisions

Article 36 Contribution in Kind

The Company acquires, in connection with the capital increase of February 26, 2009, and in accordance with the order issued by the Supreme Court of Bermuda on February 20, 2009 sanctioning the scheme of arrangement of February 17, 2009 between Weatherford International Ltd., an exempted company with limited liability under the laws of Bermuda with registered office in Bermuda and listed on the New York Stock Exchange (Weatherford Bermuda), and its shareholders, as approved by the shareholders of Weatherford Bermuda (the Scheme of Arrangement), in relation with an

“Person” im Sinne dieser Definition gelten.

4. Rechte

Der Begriff Rechte hat die in Artikel 6 Abs. 1 aufgeführte Bedeutung.

5. Mit Rechten verbundenen Obligationen

Der Begriff mit Rechten verbundenen Obligationen hat die in Artikel 6 Abs. 1 aufgeführte Bedeutung.

6. SEC

Der Begriff SEC hat die in Artikel 12 Abs. 2 aufgeführte Bedeutung.

7. Aktie(n)

Der Begriff Aktie(n) hat die in Artikel 4 aufgeführte Bedeutung.

8. Transfer Agent

Der Begriff Transfer Agent hat die in Artikel 8 Abs. 3 aufgeführte Bedeutung.

ABSCHNITT 9 Übergangs-bestimmungen

Artikel 36 Sacheinlage

Die Gesellschaft übernimmt bei der Kapitalerhöhung vom 26. Februar 2009 gemäss einem Vertrag von 10. Dezember 2008 in Verbindung mit einem Urteil des Supreme Court von Bermuda vom 20. Februar 2009 zum Umstrukturierungsplan (“scheme of arrangement”) vom 17. Februar 2009 zwischen der Weatherford International Ltd., einer Gesellschaft mit beschränkter Haftung gemäss Bermuda Recht mit Sitz in Bermuda und Kotierung am New York Stock Exchange (Weatherford Bermuda), und ihren Aktionären, der von den Aktionären der Weatherford Bermuda genehmigt wurde (der Plan), alle

agreement dated December 10, 2008, all of the 728,782,425 common shares of Weatherford Bermuda, which have a total value of CHF 7,922,062,403.82. As consideration for this contribution, the Company issues to a nominee, acting on behalf and for the account of the holders of common shares of Weatherford Bermuda, a total of 728,782,425 Shares with a total par value of CHF 845,387,613. The difference between the aggregate par value of the issued Shares and the total value of the contribution, in the amount of CHF 7,076,674,790.82, is allocated to the reserves of the Company.

Article 37 Additional Contribution in Kind

The Company acquires, in the context of the increase of the share capital by CHF 28,220,486.96, from currently CHF 845,487,611.96 to new CHF 873,708,098.92, on 27 July 2009, from Novy Investments Limited, Nicosia, Cyprus the contributions mentioned below, in consideration for the issuance of the amount of fully paid-in new registered shares of the Company as indicated below:

- 1) Eight thousand three hundred and forty nine (8,349) ordinary registered non-documentary shares with a nominal value of one (1) RUR each, the state registration number of the share issue 1-01-00474-N, comprising 100% of the issued and outstanding shares of capital stock of "CJSC "Nizhneartovskburneft", a closed joint stock company organised and existing under the laws of the Russian Federation (main state registration No. (OGRN) 1028600940610) and having its registered address at 60 let Oktjabrja street, 20a, Pribrezhnaya zone, Nizhneartovsk city, Khanti-Mansiysky autonomous district —

728'782'425 Aktien der Weatherford Bermuda, welche einen Wert von insgesamt CHF 7'922'062'403.82 haben. Als Gegenleistung für diese Sacheinlage gibt die Gesellschaft einem Umtauschagenten ("nominee"), handelnd für und auf Rechnung der Aktionäre der Weatherford Bermuda insgesamt 728'782'425 voll einbezahlte Aktien mit einem Nennwert von insgesamt CHF 845'387'613 aus. Die Gesellschaft weist die Differenz zwischen dem totalen Nennwert der ausgegebenen Aktien und dem Übernahmewert der Sacheinlage im Gesamtbetrag von CHF 7'076'674'790.82 den Reserven der Gesellschaft zu.

Artikel 37 Zusätzliche Sacheinlage

Die Gesellschaft übernimmt bei der Erhöhung des Aktienkapitals von bisher CHF 845'487'611.96 um CHF 28'220'486.96 auf neu CHF 873'708'098.92 vom 27. Juli 2009 von Novy Investments Limited, Nikosia, Zypern, die nachfolgend genannten Beteiligungen gegen Neuausgabe der jeweils genannten Anzahl voll liberierter Namenaktien der Gesellschaft:

- 1) 8'349 ordentliche unverbriefete Namenaktien mit einem Nennwert von je RUR 1, mit Staatsregistrierungsnummer von Aktienausgabe 1-01-00474-N, entsprechend alle Stammaktien der CJSC "Nizhneartovskburneft", eine Gesellschaft nach dem Recht der Russischen Föderation (Haupteintragungs-Nr. (OGRN) 1028600940610), mit Geschäftsadresse in 60 let Oktjabrja Strasse, 20a Pribrezhnaya Zone, Nizhneartovsk Stadt, Khanti-Mansiysky autonomer Distrikt — Yugra, Tyumen Region, Russische Föderation, 628606, mit einem Kapital im Wert von insgesamt

- Yugra, Tyumen region, Russian Federation, 628606, with an entire charter capital being equal to 8,349 RUR (“CJSC “NvBN” or “CJSC “Nizhneartovskburneft””), for a transfer price of CHF 18,907,011.36, wherefore 937,650 new registered shares of the Company with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 1,087,674, are issued to the contributor;
- 2) Six hundred ninety six (696) ordinary registered non-documentary shares with a nominal value of one thousand (1,000) RUR each, the state registration number of the share issue 1-01-01066-P, comprising 100% of the issued and outstanding shares of capital stock of “CJSC “Orenburgburneft””, a closed joint stock company organised and existing under the laws of the Russian Federation (main state registration No. (OGRN) 1025600575703) and having its registered address at Magistralnaya street, 14, Buzuluk city, Orenburg region, Russian Federation, 461040, with an entire charter capital being equal to 696,000 RUR (“CJSC “OBN”” or “CJSC “Orenburgburneft””), for a transfer price of CHF 56,244,714.10, wherefore 2,789,328 new registered shares of the Company with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 3,235,620.48, are issued to the contributor;
 - 3) The participation interest with a nominal value of RUR 100,952,232, comprising 100% of the charter capital of “LLC “Upravleniye po kapitalynomu remontu skvazhin””, a limited liability company organised and existing under the laws of the Russian Federation (main state registration No. (OGRN) 1025600575901) and having its registered address at Promyshlennaya street, 2, Buzuluk city, Orenburg region, Russian Federation, 461046, with an entire charter capital being equal to 100,952,232 RUR
- RUR 8’349 (“CJSC “NvBN”” or “CJSC Nizhneartovskburneft”) und zum Preis von insgesamt CHF 18’907’011.36, wofür der Sacheinlegerin 937’650 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im Nennwert von insgesamt CHF 1’087’674, ausgegeben werden;
- 2) 696 ordentliche unverbriefete Namenaktien mit einem Nennwert von je RUR 1’000, mit Staatsregistrierungsnummer von Aktienaussgabe 1-01-01066-P, entsprechend alle Stammaktien der CJSC “Orenburgburneft”, eine Gesellschaft nach dem Recht der Russischen Föderation (Haupteintragungs-Nr. (OGRN) 1025600575703), mit Geschäftsadresse in Magistralnaya Strasse, 14, Buzuluk Stadt, Orenburg Region, Russische Föderation, 461040, mit einem Kapital im Wert von insgesamt RUR 696’000 (“CJSC “OBN”” or “CJSC “Orenburgburneft””) und zum Preis von insgesamt CHF 56’244’714.10, wofür der Sacheinlegerin 2’789’328 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im Nennwert von insgesamt CHF 3’235’620.48, ausgegeben werden;
 - 3) Die Kapitalbeteiligung an der LLC “Upravleniye po kapitalynomu remontu skvazhin” mit einem Nennwert von RUR 100’952’232, entsprechend 100% des Kapitals, eine Gesellschaft mit beschränkter Haftung nach dem Recht der Russischen Föderation (Haupteintragungs-Nr. (OGRN)1025600575901), mit Geschäftsadresse in Promyshlennaya Strasse, 2, Buzuluk Stadt, Orenburg Region, Russische Föderation, 461046, mit einem Kapital im Wert von insgesamt RUR 100’952’232 (“LLC

- (“LLC “UKRS”” or “LLC “Upravleniye po kapitalnomu remontu skvazhin””), for a transfer price of CHF 3,877,847.89, wherefore 192,313 new registered shares of the Company with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 223,083.08, are issued to the contributor;
- 4) The participation interest with a nominal value of RUR 49,584,467, comprising 100% of the charter capital of “LLC “Specializirovannoe tamponazhnoe upravleniye””, a limited liability company organised and existing under the laws of the Russian Federation (main state registration No. (OGRN) 1025600575725) and having its registered address at Magistralnaya street, 12, Buzuluk city, Orenburg region, Russian Federation, 461040, with an entire charter capital being equal to 49,584,467 RUR (“LLC “STU”” or “LLC “Specializirovannoe tamponazhnoe upravleniye””), for a transfer price of CHF 3,979,395.07, wherefore 197,349 new registered shares of the Company with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 228,924.84, are issued to the contributor;
- 5) The participation interest with a nominal value of RUR 260,661,962, comprising 100% of the charter capital of “LLC “Orenburgskaya burovaya servisnaya Kompanija””, a limited liability company organised and existing under the laws of the Russian Federation (main state registration No. (OGRN) 1025602724355) and having its registered address at Chkalova street, 43 “A”, Orenburg city, Russian Federation, 460001, with an entire charter capital being equal to 260,661,962 RUR (“LLC “OBSK”” or “LLC “Orenburgskaya burovaya servisnaya Kompanija””), for a transfer price of CHF 24,871,677.90, wherefore 1,233,454 new registered shares of the Company
- “UKRS”” or “LLC “Upravleniye po kapitalnomu remontu skvazhin””) und zum Preis von insgesamt CHF 3'877'847.89, wofür der Sacheinlegerin 192'313 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im Nennwert von insgesamt CHF 223'083.08, ausgegeben werden;
- 4) Die Kapitalbeteiligung an der LLC “Specializirovannoe tamponazhnoe upravleniye” mit einem Nennwert von RUR 49'584'467, entsprechend 100% des Kapitals, eine Gesellschaft mit beschränkter Haftung eingetragen nach dem Recht der Russischen Föderation (Haupteintragungs-Nr. (OGRN) 1025600575725), mit Geschäftsadresse in Magistralnaya Strasse, 12, Buzuluk Stadt, Orenburg Region, Russische Föderation, 461040, mit einem Kapital im Wert von insgesamt RUR 49'584'467 (“LLC “STU”” or “LLC “Specializirovannoe tamponazhnoe upravleniye””) und zum Preis von insgesamt CHF 3'979'395.07, wofür der Sacheinlegerin 197'349 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im Nennwert von insgesamt CHF 228'924.84, ausgegeben werden;
- 5) Die Kapitalbeteiligung an der LLC “Orenburgskaya burovaya servisnaya Kompanija” mit einem Nennwert von RUR 260'661'962, entsprechend 100% des Kapitals, eine Gesellschaft mit beschränkter Haftung nach dem Recht der Russischen Föderation (Eintragung Nr. 1025602724355), mit Geschäftsadresse in Chkalova Strasse, 43 “A”, Orenburg Stadt, Russische Föderation, 460001, mit einem Kapital im Wert von insgesamt RUR 260'661'962 (“LLC “OBSK”” or “LLC “Orenburgskaya burovaya servisnaya Kompanija””) und zum Preis von insgesamt CHF 24'871'677.90, wofür der Sacheinlegerin 1'233'454 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im

with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 1,430,806.64, are issued to the contributor;

- 6) The participation interest with a nominal value of RUR 50,000, comprising 100% of the charter capital of “LLC “Chernogornefteservice””, a limited liability company organised and existing under the laws of the Russian Federation (main state registration No. (OGRN) 1028601868624) and having its registered address at Industrialnaya street, 97, panel No. 3, Zapadny promyishlenniy uzel, Nizhnevartovsk city, Khanti-Mansiysky autonomous district-Yugra, Tyumen region, Russian Federation, 628616, with an entire charter capital being equal to 50,000 RUR (“LLC “ChNS” or “LLC “Chernogornefteservice””), for a transfer price of CHF 14,126,551.03, wherefore 700,574 new registered shares of the Company with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 812,665.84, are issued to the contributor;
- 7) The participation interest with a nominal value of RUR 2,631,155,000, comprising 100% of the charter capital of “LLC “Kompanija po upravleniju imuschestvennym kompleksom””, a limited liability company organised and existing under the laws of the Russian Federation (main state registration No. (OGRN) 1025601805272) and having its registered address at Chkalova street, 43 “A”, Orenburg city, Russian Federation, 460001, with an entire charter capital being equal to 2,631,155,000 RUR (“LLC “KUIK” (Orenburg)” or “LLC “Kompanija po upravleniju imuschestvennym kompleksom””), for a transfer price of CHF 99,738,885.75, wherefore 4,946,322 new registered shares of the Company with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 5,737,733.52, are

Nennwert von insgesamt CHF 1'430'806.64, ausgegeben werden;

- 6) Die Kapitalbeteiligung an der LLC “Chernogornefteservice” mit einem Nennwert von RUR 50'000, entsprechend 100% des Kapitals, eine Gesellschaft mit beschränkter Haftung nach dem Recht der Russischen Föderation (Haupteintragungs-Nr. (OGRN) 1028601868624), mit Geschäftsadresse in Industrialnaya Strasse, 97, panel No. 3, Zapadny promyishlenniy uzel, Nizhnevartovsk Stadt, Khanti-Mansiysky autonomer Distrikt — Yugra, Tyumen Region, Russische Föderation, 628616, mit einem Kapital im Wert von insgesamt RUR 50'000 (“LLC “ChNS”” or “LLC “Chernogornefteservice””) und zum Preis von insgesamt CHF 14'126'551.03, wofür der Sacheinlegerin 700'574 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im Nennwert von insgesamt CHF 812'665.84, ausgegeben werden;
- 7) Die Kapitalbeteiligung an der LLC “Kompanija po upravleniju imuschestvennym kompleksom” mit einem Nennwert von RUR 2'631'155'000, entsprechend 100% des Kapitals, eine Gesellschaft mit beschränkter Haftung nach dem Recht der Russischen Föderation (Haupteintragungs-Nr. (OGRN) 1025601805272), mit Geschäftsadresse in Chkalova Strasse, 43 “A”, Orenburg Stadt, Russische Föderation, 460001, mit einem Kapital im Wert von insgesamt RUR 2'631'155'000 (“LLC “KUIK” (Orenburg)” or “LLC “Kompanija po upravleniju imuschestvennym kompleksom””) und zum Preis von insgesamt CHF 99'738'885.75, wofür der Sacheinlegerin 4'946'322 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im Nennwert von insgesamt

issued to the contributor;

- 8) The participation interest with a nominal value of RUR 420,010,000, comprising 100% of the charter capital of “LLC “Kompanija po upravleniju imuschestvennym kompleksom””, a limited liability company organised and existing under the laws of the Russian Federation (main state registration No. (OGRN) 1028601497957) and having its registered address at Sibirskaya street, 11, Nyagan city, Khanti-Mansiysky autonomous district — Yugra, Tyumen region, Russian Federation, 628183, with an entire charter capital being equal to 420,010,000 RUR (“LLC “KUIK” (Nyagan)” or “LLC “Kompanija po upravleniju imuschestvennym kompleksom””), for a transfer price of CHF 34,285,943.95, wherefore 1,700,333 new registered shares of the Company with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 1,972,386.28, are issued to the contributor;
- 9) The participation interest with a nominal value of RUR 4,731,978,828, comprising 100% of the charter capital of “LLC “Kompanija po upravleniju imuschestvennym kompleksom””, a limited liability company organised and existing under the laws of the Russian Federation (main state registration No. (OGRN) 1028600940620) and having its registered address at Kuzovatkina street, 5, Zapadny promyishlenniy uzel, panel 20, Nizhnevartovsk city, Khanti-Mansiysky autonomous district — Yugra, Tyumen region, Russian Federation, 628611, with an entire charter capital being equal to 4,731,978,828 RUR (“LLC “KUIK” (Nizhnevartovsk)” or “LLC “Kompanija po upravleniju imuschestvennym kompleksom””), for a transfer price of CHF 180,399,505.16, wherefore 8,946,501 new registered shares of the Company with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 10,377,941.16, are issued to the contributor;

CHF 5'737'733.52, ausgegeben werden;

- 8) Die Kapitalbeteiligung an der LLC “Kompanija po upravleniju imuschestvennym kompleksom” mit einem Nennwert von RUR 420'010'000, entsprechend 100% des Kapitals, eine Gesellschaft mit beschränkter Haftung nach dem Recht der Russischen Föderation (Haupteintragungs-Nr. (OGRN) 1028601497957), mit Geschäftsadresse in Sibirskaya Strasse, 11, Nyagan Stadt, Khanti-Mansiysky autonomer Distrikt — Yugra, Tyumen Region, Russische Föderation, 628183, mit einem Kapital im Wert von insgesamt RUR 420'010'000 (“LLC “KUIK” (Nyagan)” or “LLC “Kompanija po upravleniju imuschestvennym kompleksom””) und zum Preis von insgesamt CHF 34'285'943.95, wofür der Sacheinlegerin 1'700'333 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im Nennwert von insgesamt CHF 1'972'386.28, ausgegeben werden;
- 9) Die Kapitalbeteiligung an der LLC “Kompanija po upravleniju imuschestvennym kompleksom” mit einem Nennwert von RUR 4'731'978'828, entsprechend 100% des Kapitals, eine Gesellschaft mit beschränkter Haftung nach dem Recht der Russischen Föderation (Haupteintragungs-Nr. (OGRN) 1028600940620), mit Geschäftsadresse in Kuzovatkina Strasse, 5, Zapadny promyishlenniy uzel, Panel 20, Nizhnevartovsk Stadt, Khanti-Mansiysky autonomer Distrikt — Yugra, Tyumen Region, Russische Föderation, 628611, mit einem Kapital im Wert von insgesamt RUR 4'731'978'828 (“LLC “KUIK” (Nizhnevartovsk)” or “LLC “Kompanija po upravleniju imuschestvennym kompleksom””) und zum Preis von insgesamt CHF 180'399'505.16, wofür der Sacheinlegerin 8'946'501 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im Nennwert von insgesamt CHF 10'377'941.16, ausgegeben werden;

10) The participation interest with a nominal value of RUR 10,000, comprising 100% of the charter capital of “LLC “Nizhneartovskoe predpriyatje po remontu skvazhin-1””, a limited liability company organised and existing under the laws of the Russian Federation (main state registration No. (OGRN) 1028600966932) and having its registered address at 3PS Street, 5, 12th km. of Samotlorskaya road, Severny promyishlenniy uzel, Nizhneartovsk city, Khanti-Mansiysky autonomous district-Yugra, Tyumen region, Russian Federation, with an entire charter capital being equal to 10,000 RUR (“LLC “NPRS-1”” or “LLC “Nizhneartovskoe predpriyatje po remontu skvazhin-1””), for a transfer price of CHF 54,124,523.60, wherefore 2,684,182 new registered shares of the Company with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 3,113,651.12, are issued to the contributor.

As consideration for the contributed shares and participation interests with an aggregate total value of CHF 490,556,055.81 the contributor receives 24,328,006 fully paid-in new registered shares of the Company, with a nominal value of CHF 1.16 each and for an issue price of CHF 20.1642525 each, i.e. for an aggregate issue price of CHF 490,556,055.81. The surplus resulting from the difference between the issue price and the nominal value of the newly issued registered shares shall be credited as capital surplus (“Agio”) to the reserves of the Company.

10) Die Kapitalbeteiligung an der LLC “Nizhneartovskoe predpriyatje po remontu skvazhin-1” mit einem Nennwert von RUR 10’000, entsprechend 100% des Kapitals, eine Gesellschaft mit beschränkter Haftung nach dem Recht der Russischen Föderation (Eintragung Nr. 1028600966932), mit Geschäftsadresse in 3PS Strasse, 5, 12 km von Samotlorskaya Strasse, Severny promyishlenniy uzel, Nizhneartovsk Stadt, Khanti-Mansiysky autonomer Distrikt — Yugra, Tyumen Region, Russische Föderation, 628611, mit einem Kapital im Wert von insgesamt RUR 10’000 (“LLC “NPRS-1”” or “LLC “Nizhneartovskoe predpriyatje po remontu skvazhin-1””) und zum Preis von insgesamt CHF 54’124’523.60, wofür der Sacheinlegerin 2’684’182 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im Nennwert von insgesamt CHF 3’113’651.12, ausgegeben werden.

Als Gegenleistung für die eingebrachten Aktien und Kapitalbeteiligungen im Gesamtwert von CHF 490’556’055.81 erhält die Sacheinlegerin 24’328’006 voll liberierte neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16 und zum Ausgabebetrag von je CHF 20.1642525, d.h. zum Gesamtausgabebetrag von CHF 490’556’055.81. Die Differenz zwischen Ausgabepreis und Nennwert der neu auszugebenden Namenaktien wird als Agio den Reserven der Gesellschaft gutgeschrieben.

Article 38 Additional Contribution in Kind

The Company acquires, in the context of the increase of the share capital by CHF 6,090,000, from currently CHF 873,708,098.92 to new CHF 879,798,098.92, on 16 September 2009, from Integrity Energy International, LLC, with seat in the State of Delaware, U.S.A., the contribution mentioned below, in consideration for the issuance of the amount of fully paid-in new registered shares of the Company as indicated below:

Five hundred (500) shares of common stock, par value USD 0.01 per share, comprising 100% of the issued shares of stock of "Integrity Delaware Holdco, Inc.", a corporation organized and existing under the laws of the State of Delaware, U.S.A. (company number 090847425) and having its registered address at 1209 Orange Street, Wilmington, Delaware, 19801, USA, for a transfer price of CHF 119,795,408.25, wherefor 5,250,000 new registered shares of the Company with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 6,090,000, are issued to the contributor.

As consideration for the contributed shares with a total value of CHF 119,795,408.25, the contributor receives 5,250,000 fully paid-in new registered shares of the Company, with a nominal value of CHF 1.16 each and for an issue price of CHF 22.818173 each, i.e. for an aggregate issue price of CHF 119,795,408.25. The surplus resulting from the difference between the issue price and the nominal value of the newly issued registered shares shall be credited as capital surplus ("Agio") to the reserves of the Company.

Artikel 38 Zusätzliche Sacheinlage

Die Gesellschaft übernimmt bei der Erhöhung des Aktienkapitals von bisher CHF 873'708'098.92 um CHF 6'090'000 auf neu CHF 879'798'098.92 vom 16. September 2009 von Integrity Energy International, LLC, mit Sitz in Delaware (USA), die nachfolgende Beteiligung gegen Neuausgabe der genannten Anzahl voll liberierter Namenaktien der Gesellschaft:

Fünfhundert (500) Stammaktien im Nennwert von je USD 0.01 und damit 100% des ausgegebenen Aktienkapitals der "Integrity Delaware Holdco, Inc.", eine Gesellschaft nach dem Recht des Staates Delaware (USA), (Gesellschaftsnummer 090847425), mit Sitz in 1209 Orange Street, Wilmington, Delaware, 19801, USA, zum Preis von CHF 119'795'408.25, wofür der Sacheinlegerin 5'250'000 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im Gesamtnennwert von CHF 6'090'000, ausgegeben werden.

Als Gegenleistung für die eingebrachten Aktien im Gesamtwert von CHF 119'795'408.25 erhält die Sacheinlegerin 5'250'000 voll liberierte neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16 und zum Ausgabebetrag von je CHF 22.818173, d.h. zum Gesamtausgabebetrag von CHF 119'795'408.25. Die Differenz zwischen Ausgabepreis und Nennwert der neu auszugebenden Namenaktien wird als Agio den Reserven der Gesellschaft gutgeschrieben.

Article 39 Additional Contribution in Kind

The Company acquires, in the context of the increase of the share capital by CHF 5,398,267.64, from currently CHF 879,798,098.92 to new CHF 885,196,366.56, on 14 September 2011, from Jose Eduvigildo Carranza Beltran, an individual and resident of Mexico, Alfredo Jose Coppel Salcido, an individual and resident of Mexico, Jorge Manuel Esteban Ayala, an individual and resident of Mexico, Jesus Alberto Humaran Castellanos, an individual and resident of Mexico, and Bertha Alicia Penunuri de Testas, an individual and resident of Mexico, the contribution mentioned below, in consideration for the issuance of the amount of fully paid-in new registered shares of the Company as indicated below:

235 shares of Series “UNO” stock and 53,364 shares of Series “DOS” stock of the issued shares of stock of “Global Drilling Corporativo, S.A. de C.V.”, a corporation organized and existing under the laws of Mexico. (company number 400647-1) and having its registered address at Mexico City, Paseo de la Reforma 295, piso 11, Colonia Cuauhtémoc, Delegacion Cuauhtémoc, 06500, Mexico, Distrito Fedeval, for a transfer price of CHF 65,773,074.6356, wherefor 4,653,679 new registered shares of the Company with a nominal value of CHF 1.16 each, i.e. with a total nominal value of CHF 5,398,267.64, are issued to the contributors.

As consideration for the contributed shares with a total value of CHF 65,773,074.6356, the contributors receive 4,653,679 fully paid-in new registered shares of the Company, with a nominal value of CHF 1.16 each and for an issue price of CHF 14.133565 each, i.e. for an aggregate issue price of CHF 65,773,074.6356. The surplus resulting from the difference between the issue price and the nominal value of the newly issued registered shares

Artikel 39 Zusätzliche Sacheinlage

Die Gesellschaft übernimmt bei der Erhöhung des Aktienkapitals von bisher CHF 879'798'098.92 um CHF 5'398'267.64 auf neu CHF 885'196'366.56 vom 14. September 2011 von Jose Eduvigildo Carranza Beltran, mexikanischer Staatsangehöriger wohnhaft in Mexiko, Alfredo Jose Coppel Salcido, mexikanischer Staatsangehöriger wohnhaft in Mexiko, Jorge Manuel Esteban Ayala, mexikanischer Staatsangehöriger wohnhaft in Mexiko, Jesus Alberto Humaran Castellanos, mexikanischer Staatsangehöriger wohnhaft in Mexiko, and Bertha Alicia Penunuri de Testas, mexikanische Staatsangehörigerin wohnhaft in Mexiko, die nachfolgende Beteiligung gegen Neuausgabe der genannten Anzahl voll liberierter Namenaktien der Gesellschaft:

235 Klasse „UNO“ Stammaktien und 53'364 Klasse „DOS“ Stammaktien des ausgegebenen Aktienkapitals der “Global Drilling Corporativo, S.A. de C.V.”, eine nach mexikanischem Recht organisierte und existierende Aktiengesellschaft, (Gesellschaftsnummer 400647-1), mit Sitz in Mexico City, Paseo de la Reforma 295, piso 11, Colonia Cuauhtémoc, Delegacion Cuauhtémoc, 06500, Mexico, Distrito Fedeval, zum Preis von CHF 65'773'074.6356, wofür der Sacheinlegerin 4'653'679 neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16, d.h. im Gesamtnennwert von CHF 5'398'267.64, ausgegeben werden.

Als Gegenleistung für die eingebrachten Aktien im Gesamtwert von CHF 65'773'074.6356 erhalten die Sacheinleger 4'653'679 voll liberierte neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16 und zum Ausgabebetrag von je CHF 14.133565, d.h. zum Gesamtausgabebetrag von CHF 65'773'074.6356. Die Differenz zwischen Ausgabepreis und Nennwert der neu auszugebenden Namenaktien wird als Agio den Reserven der Gesell-

shall be credited as capital surplus (“Agio”) to the reserves of the Company.

Specifically, Jose Eduvigildo Carranza Beltran contributes 176 shares of Series “UNO” stock and 41,223 shares of Series “DOS” stock and receives 3,594,357 fully paid-in new registered shares of the Company, with a nominal value of CHF 1.16 each and for an issue price of CHF 14.133565 each; Alfredo Jose Coppel Salcido contributes 23 shares of Series “UNO” stock and 4,270 shares of Series “DOS” stock and receives 372,816 fully paid-in new registered shares of the Company, with a nominal value of CHF 1.16 each and for an issue price of CHF 14.133565 each, Jorge Manuel Esteban Ayala contributes 12 shares of Series “UNO” stock and 2,535 shares of Series “DOS” stock and receives 221,138 fully paid-in new registered shares of the Company, with a nominal value of CHF 1.16 each and for an issue price of CHF 14.133565 each, Jesus Alberto Humaran Castellanos contributes 12 shares of Series “UNO” stock and 2,668 shares of Series “DOS” stock and receives 232,684 fully paid-in new registered shares of the Company, with a nominal value of CHF 1.16 each and for an issue price of CHF 14.133565 each, and Bertha Alicia Penunuri de Testas contributes 12 shares of Series “UNO” stock and 2,668 shares of Series “DOS” stock and receives 232,684 fully paid-in new registered shares of the Company, with a nominal value of CHF 1.16 each and for an issue price of CHF 14.133565 each.

Zürich, den 14. September 2011

schaft gutgeschrieben.

Jose Eduvigildo Carranza Beltran bringt 176 Klasse „UNO“ Stammaktien und 41'223 Klasse „DOS“ Stammaktien ein und erhält 3'594'357 voll liberierte neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16 und zum Ausgabebetrag von je CHF 14.133565, Alfredo Jose Coppel Salcido bringt 23 Klasse „UNO“ Stammaktien und 4'270 Klasse „DOS“ Stammaktien ein und erhält 372'816 voll liberierte neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16 und zum Ausgabebetrag von je CHF 14.133565, Jorge Manuel Esteban Ayala bringt 12 Klasse „UNO“ Stammaktien und 2'535 Klasse „DOS“ Stammaktien ein und erhält 221'138 voll liberierte neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16 und zum Ausgabebetrag von je CHF 14.133565, Jesus Alberto Humaran Castellanos bringt 12 Klasse „UNO“ Stammaktien und 2'668 Klasse „DOS“ Stammaktien ein und erhält 232'684 voll liberierte neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16 und zum Ausgabebetrag von je CHF 14.133565, and Bertha Alicia Penunuri de Testas bringt 12 Klasse „UNO“ Stammaktien und 2'668 Klasse „DOS“ Stammaktien ein und erhält 232'684 voll liberierte neue Namenaktien der Gesellschaft im Nennwert von je CHF 1.16 und zum Ausgabebetrag von je CHF 14.133565.

REGISTRATION RIGHTS AGREEMENT

This REGISTRATION RIGHTS AGREEMENT (the “Agreement”) is made and entered into as of this 13th of September, 2011 (the “Effective Date”), by and among Weatherford International Ltd., a Swiss joint-stock corporation (the “Company”), and the parties set forth on the signature page hereto (each, a “Shareholder” and collectively, the “Shareholders”).

RECITALS

WHEREAS, the Shareholders are acquiring Common Shares (defined below) pursuant to the Share Purchase Agreement dated June 15, 2011 (the “Purchase Agreement”) between, the Shareholders, Global Drilling Capitales, S.A. de C.V., the Company and Weatherford Holdings México, S. de R. L. de C. V., an indirect wholly-owned subsidiary of the Company.

WHEREAS, pursuant to the Purchase Agreement, the Company has agreed to enter into this Agreement with the Shareholders to set forth the registration rights to be granted by the Company to the Shareholders, so as to induce the Shareholders to enter into the Purchase Agreement.

NOW, THEREFORE, in consideration of the mutual promises, representations, warranties, covenants, and conditions set forth herein and in the Purchase Agreement, the parties mutually agree as follows:

AGREEMENT

1. Certain Definitions. As used in this Agreement, the following terms shall have the following respective meanings:

“Agreement” has the meaning set forth in the preamble.

“Blackout Period” means a period in each case commencing immediately after the Company notifies the Holders that they are required, pursuant to Section 5, to suspend offers and sales of Registrable Securities because the Company, in the good faith judgment of its Board of Directors, determines (because of the existence of, or in anticipation of, any acquisition, financing activity, or other transaction involving the Company, or the unavailability for reasons beyond the Company’s control of any required financial statements, disclosure of information which is in its best interest not to publicly disclose, or any other event or condition of similar significance to the Company) that the registration and distribution of (and/or the registration of the offer and sale of) the Registrable Securities would be seriously detrimental to the Company and its shareholders and ending on the earlier of (1) the date upon which the material non-public information to which the Blackout Period relates is disclosed to the public or ceases to be material and (2) such time as the Company allows sales pursuant to the Shelf Registration Statement to resume; *provided, however*, that the Company shall (i) not institute a Blackout Period covering the Prospectus Supplement Filing Date nor any of the first fifteen (15) days immediately following the Prospectus Supplement Filing Date, and (ii) limit its use of Blackout

Periods in the aggregate to no more than thirty (30) Trading Days within any twelve (12) month period.

“Commission” means the Securities and Exchange Commission or any other federal agency at the time administering the Securities Act.

“Common Shares” means the registered shares, par value 1.16 Swiss francs per share, of the Company and any and all shares of capital stock or other equity securities of: (i) the Company which are added to or exchanged or substituted for the Common Shares by reason of the declaration of any stock dividend or stock split, the issuance of any distribution or the reclassification, readjustment, recapitalization or other such modification of the capital structure of the Company; and (ii) any other entity, now or hereafter organized under the laws of any state or other governmental authority, with which the Company is merged, which results from any consolidation or reorganization to which the Company is a party, or to which is sold all or substantially all of the shares or assets of the Company.

“Company” has the meaning set forth in the preamble.

“Effective Date” has the meaning set forth in the preamble.

“Effectiveness Period” shall have the meaning set forth in Section 4(a).

“Exchange Act” means the Securities Exchange Act of 1934, as amended, or any similar federal statute promulgated in replacement thereof, and the rules and regulations of the Commission thereunder, all as the same shall be in effect at the time.

“Family Member” means (a) with respect to any individual, such individual’s spouse, any descendants (whether natural or adopted), any trust all of the beneficial interests of which are owned by any of such individuals or by any of such individuals together with any organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, the estate of any such individual, and any corporation, association, partnership or limited liability company all of the equity interests of which are owned by those above-described individuals, trusts or organizations and (b) with respect to any trust, the owners of the beneficial interests of such trust.

“Holder” means each Shareholder or any of such Shareholder’s successors and Permitted Assignees who acquire rights in accordance with this Agreement with respect to the Registrable Securities directly or indirectly from a Shareholder or another Permitted Assignee.

“Majority Holders” means at any time Holders of a majority of the Registrable Securities outstanding at such time.

“Permitted Assignee” means (a) with respect to a partnership, its partners or former partners in accordance with their partnership interests, (b) with respect to a corporation, its shareholders or former shareholders (who were shareholders on the Effective Date) in accordance with their interests in the corporation, (c) with respect to a limited liability company, its members or former members in accordance with their interests in the limited liability company, (d) with respect to any other entity, its equityholders or former equityholders in accordance with their interests in the entity, (e) with respect to an individual person, any Family

Member of such person, (f) an entity that is controlled by, controls, or is under common control with a transferor, or (g) a party to this Agreement.

“Prospectus” means the prospectus used in connection with the Shelf Registration Statement, including as supplemented by the Prospectus Supplement, all exhibits thereto and all material incorporated by reference therein.

“Prospectus Supplement” means the supplement to the Prospectus required to be filed by the Company pursuant to Section 3.

“Prospectus Supplement Filing Date” means the same Trading Day on which the Capital Increase Registration (as defined in the Purchase Agreement) occurs or if the Capital Increase Registration does not occur on a Trading Day, the first Trading Day thereafter.

“Purchase Agreement” has the meaning set forth in the recitals.

“Registrable Securities” means initially that number of Common Shares set forth opposite each Shareholder’s name on Exhibit A; *provided, however*, that a Registrable Security shall cease to be a Registrable Security upon the earlier of the time (a) the Registrable Security has been sold or disposed of in accordance with the Registration Documents, or (b) such Registrable Security has been, or can be in a single transaction and without restriction, disposed of pursuant to any section of Rule 144 (or any similar provision then in force) under the Securities Act.

“Registration Documents” shall have the meaning set forth in Section 4.

“Securities Act” means the Securities Act of 1933, as amended, or any similar federal statute promulgated in replacement thereof, and the rules and regulations of the Commission thereunder, all as the same shall be in effect at the time.

“Shareholder” has the meaning set forth in the preamble.

“Shelf Registration Statement” means that currently existing and effective registration statement filed by the Company with the Commission on Form S-3 (Commission file number 333-174485) pursuant to Rule 415(a)(1)(i) under the Securities Act, and all amendments and supplements to such registration statement, including post-effective amendments, all exhibits thereto and all material incorporated by reference therein.

“Trading Day” means a day on which the New York Stock Exchange is open for general trading of securities.

2. Term. This Agreement shall continue in full force and effect until such time as there are no Registrable Securities hereunder, unless terminated sooner by agreement of the Company and an applicable Holder.

3. Prospectus Supplement. On the Prospectus Supplement Filing Date, the Company shall file or shall have filed with the Commission the Prospectus Supplement, pursuant

to Rule 424(b) under the Securities Act, providing for the resale by the Holders of all of the Registrable Securities.

4. Registration Procedures. In the case of the filing to be effected by the Company pursuant to Section 3 hereof, the Company will keep each Holder reasonably advised in writing (which may include e-mail) as to the completion thereof. At its expense with respect to the Shelf Registration Statement, the Prospectus and the Prospectus Supplement filed pursuant to Section 3 (collectively, the "Registration Documents"), the Company will:

(a) cause the Shelf Registration Statement pertaining to the Registrable Securities to remain effective under the Securities Act until there are no Registrable Securities outstanding (the "Effectiveness Period");

(b) if any of the Registration Documents become subject to review by the Commission, promptly respond to all comments and use reasonable best efforts to diligently pursue resolution of any comments to the satisfaction of the Commission;

(c) (i) prepare and file with the Commission such amendments, post-effective amendments and supplements to the Registration Documents, as applicable and as may be necessary to keep the Shelf Registration Statement continuously effective during the Effectiveness Period, and notify each Holder of Registrable Securities of when any such amendment or supplement has been determined to be necessary by the Company, has been filed and becomes effective; and (ii) comply with the provisions of the Securities Act with respect to the disposition of all Registrable Securities covered by the Prospectus Supplement during such period in accordance with the intended method (s) of disposition by the sellers thereof set forth in the the Prospectus as further amended;

(d) furnish, without charge, to each Holder of Registrable Securities covered by the Prospectus Supplement (i) a reasonable number of copies of the Shelf Registration Statement (including any exhibits thereto other than exhibits incorporated by reference), each amendment, post-effective amendment and supplement thereto as such Holder may request, (ii) such number of copies of the Prospectus (including each preliminary prospectus and any other prospectus or any prospectus supplement filed under Rule 424(b) under the Securities Act) as such Holder may reasonably request, in conformity with the requirements of the Securities Act, and (iii) such other documents as such Holder may reasonably request that are necessary to facilitate the disposition of the Registrable Securities owned by such Holder, but only during the Effectiveness Period;

(e) use its reasonable best efforts to register or qualify the Registrable Securities under such other applicable securities or blue sky laws of such jurisdictions as any Holder of Registrable Securities covered by the Prospectus Supplement reasonably requests as may be necessary for the marketability of the Registrable Securities and do any and all other acts and things which may be reasonably necessary or advisable to enable such Holder to consummate the disposition in such jurisdictions of the Registrable Securities owned by such Holder; *provided* that the Company shall not be required to (i) qualify generally to do business in any jurisdiction where it would not otherwise be

required to qualify but for this paragraph (e), (ii) subject itself to taxation in any such jurisdiction, or (iii) consent to general service of process in any such jurisdiction;

(f) as promptly as practicable after becoming aware of such event, notify each Holder of Registrable Securities at any time when a prospectus relating thereto is required to be delivered under the Securities Act of the happening of any event which comes to the Company's attention if as a result of such event any of the Registration Documents contains an untrue statement of a material fact or omits to state any material fact required to be stated therein or necessary to make the statements therein not misleading, and the Company shall use its reasonable best efforts to promptly prepare and furnish to each Holder and, if applicable, file with the Commission under the Securities Act, an amendment, post-effective amendment or supplement, as applicable, to such documents, or prepare and file appropriate reports under the Exchange Act, so that, as thereafter delivered to the purchasers of such Registrable Securities, the Prospectus, as supplemented by the Prospectus Supplement, shall not contain an untrue statement of a material fact or omit to state any material fact required to be stated therein or necessary to make the statements therein not misleading, except during the pendency of a Blackout Period, in which case no amendment, post-effective amendment or supplement need be furnished or Exchange Act filing made until the termination of the Blackout Period;

(g) comply, and continue to comply during the period that the Registration Documents are effective under the Securities Act, in all material respects with the Securities Act and the Exchange Act and with all applicable rules and regulations of the Commission with respect to the disposition of all Registrable Securities covered by the Prospectus Supplement, and generally make available to its security holders, as soon as reasonably practicable, an earnings statement covering the period of at least twelve (12) months beginning with the first full calendar month after the Prospectus Supplement Filing Date, which earnings statement shall satisfy the provisions of Section 11(a) of the Securities Act and Rule 158 thereunder;

(h) as promptly as practicable after becoming aware of such event, notify each Holder of Registrable Securities being offered or sold pursuant to the Prospectus Supplement of the issuance by the Commission of any stop order or other suspension of effectiveness, or any proceedings that propose any stop order or other suspension of effectiveness, of any of the Registration Documents at the earliest possible time;

(i) cause all the Registrable Securities covered by the Prospectus Supplement to be listed on the New York Stock Exchange or such other principal securities market on which securities of the same class or series issued by the Company are then listed or traded;

(j) provide a transfer agent and registrar, which may be a single entity, for the Registrable Securities at all times;

(k) cooperate with the Holders of Registrable Securities being offered pursuant to the Prospectus Supplement to issue and deliver to purchasers of any such Registrable Securities, Common Shares not bearing any restrictive legends in such

amounts as the Holders may reasonably request and registered in such names as the Holders may request;

(l) during the Effectiveness Period, refrain from bidding for or purchasing any Common Shares or any right to purchase Common Shares or attempting to induce any Person to purchase any such security or right if such bid, purchase or attempt would in any way limit the right of the Holders to sell Registrable Securities by reason of the limitations set forth in Regulation M under the Exchange Act.

(m) not institute a Blackout Period covering the Prospectus Supplement Filing Date nor any of the first fifteen (15) days immediately following the Prospectus Supplement Filing Date; and

(n) take such other actions as are reasonably requested by the Holders in order to facilitate the disposition of Registrable Securities.

5. Suspension of Offers and Sales. Each Holder of Registrable Securities agrees that, upon receipt of any notice from the Company of the happening of any event of the kind described in Section 4(f) or 4(h), or of the commencement of a Blackout Period, such Holder shall discontinue and suspend any disposition of Registrable Securities pursuant to the Registration Documents covering such Registrable Securities until such Holder's receipt of the copies of the supplemented or amended Prospectus contemplated by Section 4(f) hereof, notice that any event described in Section 4(h) has been lifted, or notice of the end of the Blackout Period, as applicable, and, if so directed by the Company, such Holder shall deliver to the Company (at the Company's expense) all copies (including, without limitation, any and all drafts), other than permanent file copies, then in such Holder's possession, of the Registration Documents covering such Registrable Securities current at the time of receipt of such notice.

6. Registration Expenses. Except as set forth in Section 7, the Company shall pay all expenses in connection with its performance of and compliance with this Agreement, and any registration of the Registrable Securities, including, without limitation, all registration, filing and stock exchange fees, all printing and related expenses, all fees and expenses of complying with state securities or blue sky laws, and the fees and disbursements of counsel for the Company and of its independent accountants. Except as provided above in this Section 6 and Section 9, the Company shall not be responsible for the expenses of any attorney or other advisor employed by a Holder of Registrable Securities.

7. Assignment of Rights. No Holder may assign its rights under this Agreement to any party without the prior written consent of the Company; *provided, however*, that a Holder may assign its rights under this Agreement without such prior written consent to a Permitted Assignee as long as (a) such transfer or assignment is effected in accordance with applicable securities laws; (b) such transferee or assignee agrees in writing to become subject to the terms of this Agreement; and (c) the Company is given written notice by such Holder of such transfer or assignment, stating the name and address of the transferee or assignee and identifying the Registrable Securities with respect to which such rights are being transferred or assigned. The Company shall use its reasonable best efforts, upon request of the transferring Holder and its Permitted Assignee (and after receiving such transfer notice, joinder and the information

required by this Section 7 and Section 8 as to the Permitted Transferee), to file an amendment or supplement to the Prospectus Supplement to provide for the resale of Registrable Securities by such Permitted Assignees and shall bear any and all expenses incurred by the Company in connection with the first two amendments or supplements so requested by each such Holder and its Permitted Transferees. A Holder shall pay any and all expenses incurred by the Company in connection with any subsequent amendments or supplements so requested by each such Holder, including, without limitation, the reasonable fees and disbursements of the Company's counsel, accountants, and other representatives incurred in connection therein.

8. Information by Holder. The Holder or Holders of Registrable Securities included in any Prospectus Supplement shall furnish to the Company such information regarding such Holder or Holders and the distribution proposed by such Holder or Holders as the Company may reasonably request. No Holder of Registrable Securities will be entitled to have such Registrable Securities included in the Prospectus Supplement if such Holder does not furnish the information requested by the Company. Each Holder agrees that the name and address of such Holder as it is to be listed in the Prospectus Supplement, and the number of Registrable Securities of such Holder to be included in the Prospectus Supplement, is accurately set forth on Exhibit A attached to this Agreement.

9. Indemnification.

(a) In the event of the offer and sale of Registrable Securities held by Holders under the Securities Act, the Company shall, and hereby does, indemnify and hold harmless, to the fullest extent permitted by law, each Holder, each Holder's directors, officers, partners and equityholders, each other person who participates as an underwriter or broker in the offering or sale of the Registrable Securities, and each other person, if any, who controls or is under common control with each Holder or any such underwriter or broker within the meaning of Section 15 of the Securities Act, against any losses, claims, damages, liabilities and expenses, joint or several, to which any Holder or any such director, officer, partner, equityholder, underwriter or broker or controlling or controlled person may become subject under the Securities Act, the Exchange Act or state securities laws and regulations or otherwise, insofar as such losses, claims, damages, liabilities and expenses (or actions or proceedings, whether commenced or threatened, in respect thereof) arise out of or are based upon (i) any untrue statement or alleged untrue statement of any material fact contained in the Shelf Registration Statement, the Prospectus (including any preliminary prospectus, final prospectus or summary prospectus), or any amendment, post-effective amendment or supplement thereto, including the Prospectus Supplement, or any omission or alleged omission to state therein a material fact required to be stated therein or necessary to make the statements therein (in the case of any prospectus, in light of the circumstances in which they were made) not misleading, or (ii) any violation or alleged violation by the Company of the Securities Act, the Exchange Act or any state securities laws and regulations, and the Company shall reimburse each Holder, and each such director, officer, partner, equityholder, underwriter, broker and controlling or controlled person, for any legal or any other expenses reasonably incurred by them in connection with investigating, defending or settling any such loss, claim, damage, liability, expense, action or proceeding; *provided* that the Company shall not be liable in any such case (i) to the extent that any such loss, claim, damage, liability or expense (or action or proceeding in respect thereof) arises out of or is based upon (x) an untrue statement or alleged untrue statement in or omission

or alleged omission from the Shelf Registration Statement, the Prospectus (including any such preliminary prospectus, final prospectus or summary prospectus), or any amendment, post-effective amendment or supplement thereto, including the Prospectus Supplement, was made in reliance upon and in conformity with written information furnished to the Company through an instrument duly executed by or on behalf of a Holder specifically stating that it is for use in the preparation therefor or (y) such Holder's failure to comply with the terms of the plan of distribution mechanics described in the applicable prospectus, or (ii) if the person asserting any such loss, claim, damage, liability or expense (or action or proceeding in respect thereof) who purchased the Registrable Securities that are the subject thereof did not receive a copy of the most current Prospectus at or prior to the written confirmation of the sale of such Registrable Securities to such person because of the failure of a Holder or underwriter to so provide the most current Prospectus and the untrue statement or alleged untrue statement or omission or alleged omission of a material fact made in such Prospectus was corrected in the most current Prospectus Supplement. Such indemnity shall remain in full force and effect regardless of any investigation made by or on behalf of any Holder, or any such director, officer, partner, equityholder, underwriter, broker or controlling or controlled person and shall survive the transfer of such shares by a Holder.

(b) As a condition to including any Registrable Securities to be offered by a Holder in the Prospectus Supplement filed pursuant to this Agreement, each Holder agrees to be bound by the terms of this Section 9 and to indemnify and hold harmless, to the fullest extent permitted by law, the Company, its directors, officers, employees and agents, and each other person, if any, who controls or is under common control with the Company within the meaning of Section 15 of the Securities Act, against any losses, claims, damages or liabilities, joint or several, to which the Company or any such director, officer, employee, agent, or controlling or controlled person may become subject under the Securities Act, the Exchange Act or state securities laws and regulations, insofar as such losses, claims, damages or liabilities (or actions or proceedings, whether commenced or threatened, in respect thereof) arise out of or are based upon (i) any untrue statement or alleged untrue statement of any material fact contained in the Shelf Registration Statement, the Prospectus (including any preliminary prospectus, final prospectus or summary prospectus), or any amendment, post-effective amendment or supplement thereto, including the Prospectus Supplement, or any omission or alleged omission to state therein a material fact required to be stated therein or necessary to make the statements therein (in the case of any prospectus, in light of the circumstances in which they were made) not misleading, if such untrue statement or alleged untrue statement in or omission or alleged omission was made in reliance upon and in conformity with written information furnished to the Company through an instrument duly executed by or on behalf of such Holder specifically stating that it is for use in the preparation therefor, or (ii) such Holder's failure to comply with the terms of the plan of distribution mechanics described in the applicable prospectus, and such Holder shall reimburse the Company, and each such director, officer, employee, agent and controlling or controlled person, for any legal or other expenses reasonably incurred by them in connection with investigating, defending, or settling any such loss, claim, damage, liability, action, or proceeding; *provided, however*, that such indemnity found in this Section 9(b) shall in no event exceed the gross proceeds from any offering received by such Holder. Such indemnity shall remain in full force and effect, regardless of any investigation made by or on behalf of the Company or any such director, officer, employee, agent or controlling or controlled person and shall survive the transfer by any Holder of such shares.

(c) Promptly after receipt by an indemnified party of notice of the commencement of any action or proceeding involving a claim referred to in Section 9(a) or (b) hereof (including any governmental action), such indemnified party shall, if a claim in respect thereof is to be made against an indemnifying party, give written notice to the indemnifying party of the commencement of such action or proceeding; *provided* that the failure of any indemnified party to give notice as provided herein shall not relieve the indemnifying party of its obligations under Section 9(a) or (b) hereof, except to the extent that the indemnifying party is actually prejudiced by such failure to give notice. In case any such action is brought against an indemnified party, unless in the reasonable judgment of counsel to such indemnified party a conflict of interest between such indemnified and indemnifying parties may exist or the indemnified party may have defenses not available to the indemnifying party in respect of such claim, the indemnifying party shall be entitled to participate in and to assume the defense thereof, with counsel reasonably satisfactory to such indemnified party and, after notice from the indemnifying party to such indemnified party of its election so to assume the defense thereof, the indemnifying party shall not be liable to such indemnified party for any legal or other expenses, other than reasonable costs of investigation, subsequently incurred by the latter in connection with the defense thereof, unless in such indemnified party's reasonable judgment a conflict of interest between such indemnified and indemnifying parties arises in respect of such claim after the assumption of the defenses thereof or the indemnifying party fails to defend such claim in a diligent manner. Neither an indemnified nor an indemnifying party shall be liable for any settlement of any action or proceeding effected without its consent. No indemnifying party shall, without the consent of the indemnified party, consent to entry of any judgment or enter into any settlement, which does not include as an unconditional term thereof the giving by the claimant or plaintiff to such indemnified party of a release from all liability in respect of such claim or litigation. Notwithstanding anything to the contrary set forth herein, and without limiting any of the rights set forth above, in any event any party shall have the right to retain, at its own expense, counsel with respect to the defense of a claim.

(d) In the event that an indemnifying party does not assume or is not permitted to assume the defense of an action pursuant to Section 9(c) or in the case of the expense reimbursement obligation set forth in Section 9(a) and (b), the indemnification required by Section 9(a) and (b) hereof shall be made by periodic payments of the amount thereof during the course of the investigation or defense, as and when bills are received or expenses, losses, damages, or liabilities are incurred.

(e) If the indemnification provided for in this Section 9 is held by a court of competent jurisdiction to be unavailable to an indemnified party with respect to any loss, liability, claim, damage or expense referred to herein, the indemnifying party, in lieu of indemnifying such indemnified party hereunder, shall contribute to the amount paid or payable by such indemnified party as a result of such loss, liability, claim, damage or expense (i) as is appropriate to reflect the proportionate relative fault of the indemnifying party on the one hand and the indemnified party on the other (determined by reference to, among other things, whether the untrue or alleged untrue statement of a material fact or omission or alleged omission to state a material fact relates to information supplied by the indemnifying party or the indemnified party and the parties' relative intent, knowledge, access to information and opportunity to correct or prevent such untrue statement or omission), or (ii) if the allocation provided by clause (i) above is not permitted by applicable law or provides a lesser sum to the indemnified party than the

amount hereinafter calculated, as is appropriate to reflect not only the proportionate relative fault of the indemnifying party and the indemnified party, but also the relative benefits received by the indemnifying party on the one hand and the indemnified party on the other, as well as any other relevant equitable considerations; *provided, however*, that each Holder shall not be liable for any such loss, liability, claim, damage or expense in an amount greater than such Holder received as gross proceeds from the sale of such Holder's Registrable Securities. No indemnified party guilty of fraudulent misrepresentation (within the meaning of Section 11(f) of the Securities Act) shall be entitled to contribution from any indemnifying party who was not guilty of such fraudulent misrepresentation.

(f) Indemnification similar to that specified in the preceding subsections of this Section 9 (with appropriate modifications) shall be given by the Company and each Holder of Registrable Securities with respect to any required registration or other qualification of securities under any federal or state law or regulation or governmental authority other than the Securities Act.

10. Rule 144. Until the earlier of (i) the disposition of all Registrable Securities covered by the Prospectus Supplement and (ii) the first anniversary of the Prospectus Supplement Filing Date, the Company shall (a) timely (including any extensions allowed under the Securities Act, the Exchange Act and the rules and regulations adopted by the Commission thereunder) file all reports required to be filed by the Company after the date hereof under the Securities Act and the Exchange Act (including the reports pursuant to Section 13(a) or 15(d) of the Exchange Act referred to in subparagraph (c)(1) of Rule 144) and the rules and regulations adopted by the Commission thereunder), (b) if the Company is not required to file reports pursuant to such sections, it will prepare and furnish to the Holders and make publicly available in accordance with Rule 144(c) such information as is required for the Holders to sell Common Shares under Rule 144, and (c) furnish to any Holder, so long as the Holder owns any Registrable Securities, forthwith upon request (i) a written statement by the Company that it has complied with the reporting requirements of Rule 144, the Securities Act and the Exchange Act, (ii) a copy of the most recent annual or quarterly report of the Company and such other reports and documents so filed by the Company if not otherwise publicly available on EDGAR, and (iii) such other information as may be reasonably requested to avail any Holder of any rule or regulation of the Commission that permits the selling of any such securities without registration, as may be necessary and all to the extent required from time to time to enable the Holders to sell Common Shares without registration under the Securities Act within the limitation of the exemptions provided by Rule 144, including causing its attorneys to issue and deliver any appropriate legal opinion required to permit a Holder to sell Common Shares under Rule 144 upon receipt of appropriate documentation relating to such sale.

11. Independent Nature of each Shareholder's Obligations and Rights. The obligations of each Shareholder under this Agreement are several and not joint with the obligations of any other Shareholder, and each Shareholder shall not be responsible in any way for the performance of the obligations of any other Shareholder under this Agreement. The decision of each Shareholder to acquire Common Shares and enter into this Agreement has been made by each Shareholder independently of any other Shareholder. Nothing contained herein, and no action taken by any Shareholder pursuant hereto, shall be deemed to constitute the Shareholders as a partnership, an association, a joint venture, or any other kind of entity, or

create a presumption that the Shareholders are in any way acting in concert or as a group with respect to such obligations or the transactions contemplated by this Agreement. Each Shareholder acknowledges that no other Shareholder has acted as agent for the Shareholder in connection with making its investment in Common Shares and that no other Shareholder will be acting as agent of the Shareholder in connection with monitoring its investment in the Common Shares or enforcing its rights under this Agreement. Each Shareholder shall be entitled to independently protect and enforce its rights, including without limitation the rights arising out of this Agreement, and it shall not be necessary for any other Shareholder to be joined as an additional party in any proceeding for such purpose.

12. Miscellaneous.

(a) Governing Law. This Agreement and the rights of the parties hereunder shall be governed by, and construed in accordance with, the laws of the State of Texas and the United States of America without regard to the conflicts of law provisions thereof that would cause the laws of any other jurisdiction to apply. Any judicial proceeding brought against any of the parties to this Agreement or any dispute arising out of this Agreement or any matter related hereto shall be brought in the courts of the State of Texas, City of Houston, or in the United States District Court for the Southern District of Texas and, by its execution and delivery of this Agreement, each party to this Agreement accepts the jurisdiction of such courts. The foregoing consent to jurisdiction shall not be deemed to confer rights on any person other than the parties to this Agreement.

(b) Successors and Assigns. Except as otherwise provided herein, the provisions hereof shall inure to the benefit of, and be binding upon, the successors, Permitted Assignees, executors and administrators of the parties hereto. In the event the Company merges with, or is otherwise acquired by, a direct or indirect subsidiary of a publicly traded company, the Company shall condition the merger or acquisition on the assumption by such parent or successor company of the Company's obligations under this Agreement.

(c) Entire Agreement. This Agreement constitutes the full and entire understanding and agreement between the parties with regard to the subjects hereof.

(d) Notices, etc. All notices or other communications under this Agreement shall be in writing and sufficient if delivered by (i) personal delivery, (ii) facsimile transmission, (iii) registered or certified mail, postage pre-paid, return receipt requested, (iv) electronic mail, or (v) courier or overnight carrier, to the persons at the addresses set forth below (or at such other address as may be provided hereunder), and shall be deemed to have been delivered as of the date so delivered:

If to the Company:

Weatherford International Ltd.
515 Post Oak Blvd., Suite 1100
Houston, Texas 77027
Attention: General Counsel
Facsimile: (713) 693-4484
Confirm: (713) 693-4000
Email: Joseph.Henry@weatherford.com

If to a Shareholder:
with a copy (which shall not itself
constitute notice) to:

To such Shareholder at the address set forth on Exhibit A
Proskauer Rose LLP
11 Times Square
New York, NY 10036
Attention: Carlos E. Martinez, Esq.
Facsimile: (212) 969-2900
Confirm: (212) 969-3160
e-mail: cmartinez@proskauer.com

or at such other address as any party shall have furnished to the other parties in writing.

(e) Delays or Omissions. No delay or omission to exercise any right, power or remedy accruing to any Holder of any Registrable Securities, upon any breach or default of the Company under this Agreement, shall impair any such right, power or remedy of such Holder nor shall it be construed to be a waiver of any such breach or default, or an acquiescence therein, or of or in any similar breach or default thereunder occurring; nor shall any waiver of any single breach or default be deemed a waiver of any other breach or default theretofore or thereafter occurring. Any waiver, permit, consent or approval of any kind or character on the part of any Holder of any breach or default under this Agreement, or any waiver on the part of any Holder of any provisions or conditions of this Agreement, must be in writing and shall be effective only to the extent specifically set forth in such writing. All remedies, either under this Agreement, or by law or otherwise afforded to any Holder, shall be cumulative and not alternative.

(f) Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be enforceable against the parties actually executing such counterparts, and all of which together shall constitute one instrument.

(g) Severability. If any provision of this Agreement shall be declared by a court of competent jurisdiction to be invalid, illegal or unenforceable, the remaining provisions shall not in any way be affected or impaired thereby and shall remain in full force and effect.

(h) Amendments. The provisions of this Agreement may be amended at any time and from time to time, and particular provisions of this Agreement may be waived, with and only with an agreement or consent in writing signed by the Company and by the Majority Holders; *provided, however*, that no such amendment may impair the rights of a Holder without that Holder's consent nor may such Holder's obligations hereunder be expanded without such Holder's consent.

IN WITNESS WHEREOF, this Registration Rights Agreement is hereby executed as of the date first above written.

COMPANY:

WEATHERFORD INTERNATIONAL LTD.,
a Swiss joint-stock corporation

By: /s/ Joseph C. Henry
Joseph C. Henry
Vice President,
Co-General Counsel and Secretary

Signature Page to Registration Rights Agreement

SHAREHOLDERS:

/s/ Jose Eduvigildo Carranza Beltran
Jose Eduvigildo Carranza Beltran

/s/ Alfredo Jose Coppel Salcido
Alfredo Jose Coppel Salcido

/s/ Jesus Alberto Humaran Castellanos
Jesus Alberto Humaran Castellanos

/s/ Bertha Alicia Peñuñuri Soto
Bertha Alicia Peñuñuri Soto

/s/ Jorge Manuel Esteban Ayala
Jorge Manuel Esteban Ayala

Signature Page to Registration Rights Agreement

EXHIBIT A
SHAREHOLDER INFORMATION

<u>Name</u>	<u>Address</u>	<u>Number of Registrable Securities</u>
Jose Eduvigildo Carranza Beltran	Av. Puerto de Mazatlan #406 (Bonfil) Mazatlan, Sinaloa 82050 Mexico Email:	3,594,357
Alfredo Jose Coppel Salcido	Paseo de Tamarindos #105 Depto.13 Col. Bosques De Las Lomas Mexico, Distrito Federal 11700 Email:	372,816
Jesus Alberto Humaran Castellanos	Rafael Dominguez #308 Col. Palos Prietos Mazatlan, Sinaloa 82010 Mexico Email:	232,684
Bertha Alicia Peñuñuri Soto	Ave. Del Mar 2028-1303 Mazatlan, Sinaloa 82017 Mexico Email:	232,684
Jorge Manuel Esteban Ayala	Calle 31 A #7 Fracc. Justo Sierra Ciudad Del Carmen, Campeche 24100 Mexico Email:	221,138

[Baker & McKenzie Geneva Letterhead]

Geneva, September 15, 2011
MA

Board of Directors
Weatherford International Ltd.
(a Swiss joint-stock corporation)

**Re: Weatherford International Ltd, a Swiss joint-stock corporation
Prospectus Supplement to Registration Statement on Form S-3**

Gentlemen,

A. CAPACITY

We have acted as Swiss counsel to Weatherford International Ltd., a joint-stock corporation organized under the laws of Switzerland (the “**Company**”), in connection with the Company’s Registration Statement on Form S-3 (No. 333-174485) (the “**Registration Statement**”) filed under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), with the U.S. Securities and Exchange Commission (“**SEC**”) on May 25, 2011 and the prospectus supplement dated September 15, 2011 and filed with the SEC under Rule 424(b) of the Securities Act on September 15, 2011 (the “**Prospectus Supplement**”) relating to 4,653,679 of the Company’s registered shares, par value 1.16 Swiss francs per share (the “**Registered Shares**”), all of which shares are registered under the Registration Statement for resale by the selling shareholders named in the Prospectus Supplement. The Registered Shares were issued pursuant to that certain Share Purchase Agreement, dated June 15, 2011, by and among the Company, Weatherford Energy Services, S. de R. L. de C.V., a Mexican corporation, Global Drilling Capitaes, S.A. de C.V., a Mexican corporation, and the shareholders (collectively, the “**Selling Shareholders**”) of Global Drilling Corporativo, S.A. de C.V., a Mexican corporation, and the related annexes and implementing documents, including the contribution in kind agreement between the Company and the Selling Shareholders (collectively, the “**Purchase Agreement**”), and the related Registration Rights Agreement, dated September 13, 2011, by and between the Company and the Selling Shareholders (the “**Registration Rights Agreement**”).

B. DOCUMENTS EXAMINED

In acting as such counsel, we have examined the following (collectively, the “**Documents**”):

- (a) the form of Prospectus Supplement to be filed by the Company with the SEC;
- (b) the Registration Statement;
- (c) the Purchase Agreement;
- (d) the Registration Rights Agreement;
- (e) a copy of the current version of the articles of association and organizational regulations of the Company;
- (f) a copy of the circular board resolutions adopted by the Board of Directors of the Company as of February 25, 2009 and extracts of the minutes of meetings of the Board of Directors of the Company held on May 25, 2011 and September 14, 2011;
- (g) an excerpt of the Register of Commerce of Zug relating to the Company dated as of September 15, 2011; and
- (h) a certificate dated as of September 14, 2011 and signed by an officer of the Company.

Except as stated above, we have not, for the purposes of this opinion, examined any other contract, instrument or other document affecting or relating to the above mentioned documents.

C. SEARCHES

For the purpose of giving this opinion we have relied on the search for any pending corporate actions with respect to the Company made in the Register of Commerce of Zug on September 15, 2011, referred to under paragraph B(g) above, to the exclusion of any other searches or inquiries.

D. ASSUMPTIONS

In giving this opinion, we have assumed:

- (a) the genuineness of all signatures;

- (b) the authenticity and completeness of all documents submitted to us as originals;
- (c) the conformity to original documents of all documents submitted to us as certified copies or photocopies and the authenticity and completeness of the original documents where certified copies or photocopies have been submitted;
- (d) the conformity to original documents and the completeness of all documents received by us by facsimile transmission and the authenticity of the originals of such documents;
- (e) the due authority of the parties authenticating such documents;
- (f) the legal capacity of all natural persons;
- (g) all representations, warranties, statements and information contained in the Documents are true and complete;
- (h) that no laws other than those of Switzerland would affect any of the conclusions stated in this opinion;
- (i) that all certificates and other documents which we have examined or on which we have expressed reliance remain accurate, in force and unrevoked, and that no additional matters would have been disclosed by a company search at the Register of Commerce of the Canton of Zug if carried out since the carrying out of the search referred to above;
- (j) the issuance and sale of the Registered Shares did not and will not violate any requirement or restriction imposed by any court or governmental body having jurisdiction over the Company or result in a default under or breach of any agreement or instrument binding on the Company; and
- (k) the Company has received consideration for the Registered Shares.

In rendering our opinion, we have relied, to the extent we deem necessary and proper, on warranties and representations as to certain factual matters contained in the above mentioned documents.

E. OPINION

Based on the foregoing, and subject to the limitations and qualifications made herein, we are of the opinion that the Registered Shares are legally issued, fully paid and non assessable (which term means when used herein that no further sums are required to be paid by the holders thereof in connection with the issue of such shares).

F. QUALIFICATIONS

This opinion is subject to the following qualifications:

- (a) A company search is not capable of revealing whether a winding-up petition has been presented; a notice of a winding-up order or of the appointment of a receiver may not be filed immediately at the Register of Commerce; in addition, there may be administrative delays at the Register of Commerce after submission of notices for filing.
- (b) The opinions expressed in the present letter are only made at the date thereof and cannot be relied upon for events, changes in law or new enactments of law which occur subsequent to the issuance of this letter. We undertake no obligation to update such opinion in connection with events occurring or coming to our attention after the date hereof.
- (c) Except as explicitly stated herein, we express no opinion in relation to the factual nature of any undertaking, representation or warranty contained in any of the documents reviewed, nor upon the commercial terms of the transactions contemplated thereby.
- (d) In rendering the foregoing opinion we are opining on the matters hereinafter referred to only insofar as they are governed by the laws of Switzerland as currently in effect. We have made no investigation of and express no opinion in relation to the laws of any jurisdiction other than Switzerland.

In this opinion, Swiss legal concepts are expressed in English terms and not in their original French, German or Italian terms. The concepts concerned may not be identical to the concepts described by the same English terms as they exist under the laws of other jurisdictions. This opinion may, therefore, only be relied upon under the express condition that any issues of interpretation or liability arising thereunder will be governed by Swiss law and be brought before a Swiss court.

We hereby consent to the filing of this opinion as an exhibit to the Company's Current Report on Form 8-K filed the date hereof and to the reference to our firm under the caption "Legal Matters" in the Prospectus Supplement. In giving this consent, we do not hereby admit that we come within the category of persons whose consent is required under Section 7 of the Securities Act or the rules and regulations of the SEC promulgated thereunder or Item 509 of Regulation S-K.

This opinion is issued solely for the purposes of the filing of the Prospectus Supplement and the issuance of the Registered Shares by the Company as described in the Prospectus Supplement and is not to be relied upon in respect of any other matter.

This opinion is given only on behalf of Baker & McKenzie Geneva and not on behalf of any other member firms of Baker & McKenzie International. In this opinion, the expression "we," "us" and "our" and like expressions should be construed accordingly.

Very truly yours,

/s/ Martin Anderson
Martin Anderson