

Finalization of the acquisition of DiBcom

Paris, September 26th, 2011 – 9:00 pm CET - Parrot, a global leader in wireless devices for mobile phones, is announcing that it has finalized the acquisition of 100% of the capital of the French technology company DiBcom.

On July 29th 2011, Parrot had announced the agreement to acqire the company specialized in digital television and radio for the automotive industry, DiBcom.

ABOUT PARROT

Parrot, a global leader in wireless devices for mobile phones, stands on the cutting edge of innovation. The company was founded in 1994 by Henri Seydoux as part of his determination to drive the inevitable breakthrough of mobile phones into everyday life by creating high-quality, user-friendly wireless devices for easy living. Parrot has developed the most extensive range of hands-free systems on the market for cars, motorbikes and scooters, including wireless multimedia products geared towards audiovisual applications. In 2008, Parrot launched a new prestige line of high-end products bearing the hallmark of renowned artists and in 2010, the AR.Drone, the first quadricopter piloted via wi-fi and using augmented reality.

Parrot, headquartered in Paris, currently employs more than 550 people worldwide and generates 85% of its sales overseas. Parrot is listed on NYSE Euronext Paris since 2006. (FR0004038263 - PARRO)

 $More\ information:\ www.parrot.com\ /\ www.ardrone.com\ /\ www.parrotoem.com$

ABOUT DIBCOM

DiBcom is at the heart of digital TV. As a fabless semiconductor company that designs high-performance chipsets, DiBcom enables low-power mobile and stationary TV reception everywhere. The company's solutions are used in automotive, PC/peripheral, Consumer Electronics, mobile phones and other handheld devices. DiBcom has extensive experience solving real-world digital terrestrial television (DTT) reception problems and has overcome the main technological barriers to high-quality service. The company has developed a number of patented algorithms and architectures for fast and accurate channel estimation and high Doppler compensation. Its chipsets are compliant with the current worldwide Digital Video Broadcast standards DVB-T, DVB-H, DVB-SH, T-DMB, ISDB-T and CMMB.

More information: www.dibcom.com

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