

Mauna Kea Technologies announces the full exercise of the over-allotment option, increasing the size of its initial public offering to approximately €56.5 million

Mauna Kea Technologies announced today in relation to its initial public offering that the Lead Manager and Bookrunner, Société Générale, on behalf of the Underwriters, has exercised in full the over-allotment option, resulting in the purchase of 566,901 additional new shares at the offering price of €13 per share.

As a result, the total number of Mauna Kea Technologies shares offered to the market in connection with its IPO amounts to 4,346,243 new shares, or approximately 32.73% of Mauna Kea Technologies' share capital and 20.23% of its voting rights.

The total size of Mauna Kea Technologies' initial public offering, including the Public Offering and the Global Placement, increased to €56,501,159.

In addition, Société Générale, in its capacity as stabilising agent, has informed Mauna Kea Technologies that no stabilisation was carried out during the stabilisation period, which started on July 5th, 2011 (after the issue of Mauna Kea Technologies' press release announcing the results and the price of the offering) and ended today.

Public information

The legal and financial documents to be made available to shareholders may be consulted at the Company's head office, 9, rue d'Enghien, 75010 Paris, France.

The French market authority (*Autorité des marchés financiers* (the "AMF")) granted visa n° 11-236 on 20 June 2011 to the prospectus relating to Mauna Kea Technologies' initial public offering, comprising a *document de base* registered on 6 June 2011 under number I.11-035 and a *note d'opération* including the prospectus summary.

Copies of the prospectus are available free of charge at the head office of Mauna Kea Technologies, 9, rue d'Enghien, 75010 Paris, France and from Lead Manager and Bookrunner and the co-Lead Managers. The prospectus can also be consulted on the Mauna Kea Technologies website (www.maunakeatech.com) and on the AMF website (www.amf-france.org).

Mauna Kea Technologies draws investors' attention to Section 4 "Risk factors" of the *document de base* registered with the AMF, as well as Section 2 "Risk factors relating to the Offering" of the *note d'opération*. The occurrence of all or any of these risks is likely to have a negative effect on the Company's activities, results, financial situation and outlook.

About Mauna Kea Technologies:

Mauna Kea Technologies is a global medical imaging company and a leader in endomicroscopic innovation. The company researches, develops and markets innovative tools to visualize and detect abnormalities in the gastrointestinal and pulmonary tracts. Its flagship product, Cellvizio®, a probe-based Confocal Laser Endomicroscopy (pCLE) system, provides physicians and researchers high resolution cellular views of tissue inside the body. Large,



international, multi-center clinical trials have demonstrated Cellvizio's ability to help physicians more accurately detect early forms of disease and make treatment decisions immediately. Designed to improve patient outcomes and reduce costs within a hospital, Cellvizio can be used with almost any endoscope. Cellvizio has 510(k) clearance from the U.S. Food and Drug Administration and the European CE-Mark for use in the GI and pulmonary tracts.

For more information about Mauna Kea Technologies, visit the website www.maunakeatech.com

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In particular:

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This press release is solely an advertisement and does not constitute a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and the Council of November 4th, 2003, as amended, to the extent such Directive has been transposed in the relevant member State of the European Economic Area (the "Prospectus Directive").

With respect to the member States of the European Economic Area which have implemented the Prospectus Directive, no action has been undertaken or will be undertaken to make an offer to the public of the securities requiring a publication by Mauna Kea Technologies of a prospectus in any member State, other than France. As a result, the shares of Mauna Kea Technologies may not be offered or will not be offered in any member State other than France, except, pursuant to the exemptions described in article 3(2) of the Prospectus Directive, if they have been transposed by the relevant member State(s) or in any other circumstances not requiring Mauna Kea Technologies to publish a prospectus as provided under article 3(2) of the Prospectus Directive and/or regulations applicable in such member State(s).

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activity to which this press release relates is available only to relevant persons and will be engaged in only with relevant persons.

This document contains forward-looking information. No guarantee is given as to these forecasts being achieved, which are subject to risks including those described in the prospectus registered with the AMF with respect to the initial public offering of Mauna Kea Technologies, and the development of economic conditions, the financial markets and the markets in which Mauna Kea Technologies operates.

