Weatherford Files Form 8-K

GENEVA, Switzerland, Oct. 12, 2011 -- Weatherford International Ltd. (NYSE / EURONEXT PARIS / SIX: WFT) today informs its shareholders that a Current Report on Form 8-K has been filed with the U.S. Securities and Exchange Commission ("SEC"). The Form 8-K discloses the realignment of Weatherford's product and service line offerings into two groups: (1) Formation Evaluation & Well Construction and (2) Completion & Production and the departure of Mr. Carel Hoyer, Weatherford's Senior Vice President—Well Construction Products and Services, effective October 14, 2011.

(Logo: http://photos.prnewswire.com/prnh/19990308/WEATHERFORDLOGO)

Weatherford International Ltd. makes available free of charge on its website, its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, reports filed pursuant to Section 16 of the U.S. Securities Exchange Act of 1934 and amendments to those reports filed with or furnished to the SEC as soon as reasonably practicable after Weatherford International Ltd. electronically files these documents with, or furnishes them to, the SEC. These documents are posted on Weatherford International Ltd.'s website at www.weatherford.com — under "Investor Relations."

The SEC maintains a website that contains reports, proxy statements and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC's home page at <u>http://www.sec.gov</u>.

Copies of the above referenced information will also be made available, free of charge, by calling or upon written request to:

Weatherford International Ltd. Investor Relations 4-6 Rue Jean-Francois Bartholoni 1204 Geneva, Switzerland

Contact: Andrew P. Becnel +41-22-816-1502 Chief Financial Officer

> Karen David-Green +1-713-693-2530 Vice President – Investor Relations

SOURCE Weatherford International Ltd.